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April 8, 2025

Patrick Wruck
Commission Secretary
British Columbia Utilities Commission
Suite 410, 900 Howe Street
Vancouver, BC V6Z 2N3

In the Matter of an Application by Kyuquot Power Ltd. for Amendment to Revenue Requirements along with Certain Rate Matters

Kyuquot Power Ltd. is hereby making an application for approval of amendments to its Revenue Requirements along with certain rate matters as stated above.

Attached is the Application and the following Appendices and Supplementary Appendices

a) Appendix 1
b) Appendix 2
c) Appendix 3
d) Supplementary Appendix A
e) Supplementary Appendix B
f) Supplementary Appendix C
g) Supplementary Appendix D
h) Supplementary Appendix E
i) Supplementary Appendix F
j) Supplementary Appendix G

Confidential Supplementary Appendix H will be provided in hard cover binders. Appendix H is confidential as it contains third party invoices with private commercial terms and information.

Additional information and spreadsheets formats are available from the undersigned at 604-992-3850 / gregsunell@gmail.com.

Yours truly,
KYUQUOT POWER LTD.

Original signed by:

Greg Sunell
Consultant to Kyuquot Power Ltd.

In the Matter of an Application by

KYUQUOT POWER LTD.

For amendment to Revenue Requirements
Along with Certain Rate Matters

March 2025

KYUQUOT POWER LTD.

P.O. Box, 496 Polymoore Drive

Conuma, Ontario

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1. APPLICATION

This is an application to the British Columbia Utilities Commission (the "Commission" or "BCUC") pursuant to section 58 of the Utilities Commission Act, R.S.B.C. 1996, c. 473 as amended ("Act") by Kyuquot Power Ltd. ("KPL" or the "Applicant") to amend its Electric Tariff Rate Schedules and Related Matters effective on the date of the decision of the Commission ("Application" or "RRA2026") including but not limited to:

a) an increase of about 3.0% or $0.30 per month to the Basic Charge under Rate Schedules 1101 and 1102.

b) an increase of about 7.7% or $0.0342 per kWh to the Energy Charge under Rate Schedule 1101

c) an increase of about 16.9% or $0.0448 per kWh to the Energy Charge under Rate Schedule 1102

This application sets forth KPL's forecast revenue and cost of providing electrical service to its customers for the annual period of July 1, 2025 to June 30, 2026 (the "Test Year","FY25/26", "Fiscal 2026" or "2025/2026"). The Application also sets forth KPL's forecast revenue and cost of providing electrical service to its customers for the annual period of July 1, 2025 to June 30, 2026 without the tariff increases included in the Application ("Forecast 25/26"). The return on KPL's notional debt and notional equity ("Rate Base") for the Forecast 25/26, without the tariff increases of this Application, is 4.8% which is below the weighted average cost of capital of 8.655% approved for KPL for permanent rates effective June 28, 2024.

The revenue increase from the proposed higher energy charges is about $76,000. The principal reasons for the increase in revenue requirement includes:

a) Lower than historical increases in electricity sales (in kWh) over the two year period since approval of the prior revenue requirements application for fiscal 2024.

   The two-year decrease for the largest customer is 1.7% compared to a 6.7% average increase over the historical periods. Significant electricity sales are forecast for a prospective new Chamiss Bay customer, although this customer indicated that its full connection was dependent on an increase in capacity of the KPL system (with the attendant costs from an increased rate base).

b) An increase of 3.75% per year effective on April 1, 2025 and April 1, 2026 in the electricity cost of BC Hydro. The total increase in BC Hydro costs equates to 18% from Fiscal 2024 to Fiscal 2026.

c) Increases in costs associated with regulatory proceedings and compliance with BCUC directives, including significant increases in the costs of vegetation management, engineering and regulatory activities.

d) An increase in the rate base assets and depreciation due to the capacity upgrade project[1] ("Capacity Project")

[1] BCUC Order G-6-24

The Application includes for KPL's notional capital structure (notional equity, debt:equity ratio and interest rate on notional debt) as approved by BCUC on December 23, 2024 following the completion of the BCUC Generic Cost of Capital Stage 2 proceeding ("GCOC-2").

The Application is seeking Commission approval of the establishment of the BC Hydro portion of the Capacity Project regulatory account and a seven percent annual amortization rate commencing at the time that the Capacity Project is commissioned and in-service. The Rate Base regulatory account includes a return based on KPL's weighted average cost of capital ("WACC").

KPL is seeking Commission approval to increase its rates and amended related matters so that it has opportunity to earn a just and reasonable return on its Rate Base in the Test Year.

KPL submits that the applied rate increases are just and reasonable for the reasons set forth in the material provided in the Application.

2. BACKGROUND

2.1 Corporate History

KPL is a wholly owned subsidiary of Synex Energy Resources Ltd. ("SERL"), which is a wholly owned subsidiary of the parent company, Synex Renewable Energy Corporation, formerly Synex International Inc., ("SXI"). SXI is a public company listed on the Toronto Stock Exchange. SERL develops and operates electrical energy facilities.

KPL holds a certificate of public convenience and necessity ("CPCN") to operate a 14.4 kV single phase distribution line in the area extending from the electrical grid of BC Hydro at Oclucje to Kyuquot. Since June 2006, KPL has supplied electrical power to customers principally in and around Fair Harbour, Chamiss Bay and Kyuquot.

2.2 Significant Commission Decisions

November 15, 2005 – CPCN C-18-01
A CPCN was issued to SERL for the construction and operation of a 14.4 kV single phase distribution line from BC Hydro's grid at Oclucje to Kyuquot on the condition that SERL, or a company formed for the purposes, being a public utility.

November 15, 2005 -- Order No. G-123-05
The Commission approved KPL's application for an Electric Tariff on an interim basis and established a Regulatory Timetable to review the Application by way of a written public process.

February 2, 2006 -- Order No. G-11-06
The Commission approved KPL's Electric Tariff, Terms and Conditions of Service and Rates as permanent.

October 31, 2006 -- Order No. G-132-06
The Commission approved KPL's application to convert the existing demand, non-revolving loan to a fixed-term interest rate loan.

February 26, 2008 -- Order No. G-58-07
The Commission approved KPL's application for a revision to Rate Schedule 1101 and the creation of a new Rate Schedule 1102 subject to KPL receiving a Contribution to Aid of Construction ("CIAC") from the Ka:'yu:'k't'h/Ch:k:tles7et'h' First Nations ("KCFN"). The CIAC payment was received on February 18, 2008 and the new Rate Schedule 1102 came into effect.

March 18, 2008 - Order No. G-53-08
The Commission approved KPL's application to amend Electric Tariff Rate Schedule 1102 provided that KPL received a second CIAC payment from the KCFN. The second CIAC payment was received on November 10, 2008 and the amended Rate Schedule 1102 was approved for filling.

March 5, 2009—Order No. G-18-09
The Commission approved KPL's application for two further amendments to Electric Tariff Rate Schedule 1102. The first revision was effective February 19, 2009, which was the date that KCFN

provided a third CIAC payment to KPL. The second revision was effective March 23, 2012, which was the date that KCFN provided the fourth and final CIAC payment to KPL.

December 7, 2009 -- Order No. G-137-09
The Commission approved KPL's application for amendments to Revenue Requirements along with certain rate matters.

March 31, 2010 – Order No. G-63-11
The Commission denied KPL's application for exemption from the BC Hydro LGS two part rate.

August 16, 2012 – Order No. G-111-12
The Commission approved KPL's application for amendments to Revenue Requirements along with certain rate matters.

July 11, 2013 – Order No. G-105-13
The Commission approved KPL's application for converting to a fixed interest rate term on lending and an increase of lending.

October 9, 2014 – Order No. G-158-14
The Commission approved KPL's application for amendments to Revenue Requirements along with certain rate matters.

June 23, 2016 – Order No. G-97-16
The Commission approved KPL's application for variance in fixed interest rate term.

June 5, 2018 – Order No. G-103-18
The Commission approved KPL's application for amendments to Revenue Requirements along with certain rate matters. The Commission also directed KPL to file its next revenue requirements application by December 1, 2020 and to include in the filing a depreciation study for its distribution plant assets.

March 15, 2020 – Order No G-50-20
The Commission ordered KPL to provide information in respect of a complaint from a customer of KPL.

May 15, 2020 – Order G-115-20
The Commission established a regulatory timetable for the review of an Investigation into the Safefty and Reliability of the KPL System.

October 19, 2020 – Order G-261-20
The Commission ordered KPL to prepare a vegetation management plan and a powerline maintenance plan as approved by a qualified utility arborist and a qualified professional engineer, respectively. The Order included for the two plans to be submitted by November 20, 2020 and any urgent work to be completed by November 27, 2020

July 12, 2021 – Order G-213-21
The Commission approved KPL's application for amendments to Revenue Requirements (2020) along with certain rate matters.

December 16, 2021 – Order G-377-21
The Commission ordered KPL to hold a workshop and file a communication plan in respect of notices for planned outages and ordered KPL to file a comprehensive outage report in its next Revenue Requirements Application.

October 27, 2022 – Order G-302-22
The Commission ordered KPL to provide monitoring and reporting by a certified utility arborist, a qualified professional (annual inspection) and a professional engineer (monitoring the KPL System) as well as other reporting by KPL. The BCUC Panel determined that subject to the Panel's directions set out in the decision and throughout the proceeding, the Complaint is closed.

February 29, 2024 – Decision and Order G-53-24
The Commission approved KPL's application for amendments to Revenue Requirements (2024) along with certain rate matters. The Commission approved the electric tariff charges on an interim and refundable basis pending completion of the BCUC's current generic cost of capital proceeding and KPL's filing of Intercompany Advance agreements ("Directive 4 of G-53-24").

April 25, 2024 – Order G-121-24
The Commission approved KPL's request to vary Order G-53-24 Directive 4 scope and filing date. Directive 4 was varied to direct KPL to apply to the BCUC for a revised deemed interest on notional debt for permanent rates within 45 days of the BCUC's decision on Stage 2 of the GCOC proceeding and for interim and pending the outcome of Stage 2 of the GCOC proceeding.

August 2, 2024 – Decision and Order G-207-24
The Commission accepted KPL's Resource Assessment Report as adjusted to include load from the Chamiss Bay camp.

December 20, 2024 – Decision and Order C-6-24
The Commission granted a Certificate of Public Convenience and Necessity ("CPCN") for the Capacity Project.

January 27, 2025 – Decision and Order G-16-25
The Commission approved the capital structure for KPL being a 50/50 percent split on notional equity/notional debt and an interest rate on notional debt of 6.91%. The approved capital structure for tariff rates is effective June 28, 2024 and replaces the interim structure included in Order G-121-24.

2.3 Current Rate Schedule

The current rate schedules are as accepted by Orders G-16-25, G-121-24, G-53-24, G-213-21, G-111-12, and G-11-2006.

The rate schedules approved by Order G-16-25 include provision for recovery from customers based on the difference between the interim tariff rates approved for energy sales after June 28, 2025 and the permanent tariff rates approved for energy sales before Feb 28, 2025 ("Recovery Amount") to be billed monthly to customers over a period up to October 28, 2025.

2.4 Contribution in Aid of Construction by KFCN

KPL's largest customer, the KCFN, requested the Department of Indian and Northern Affairs Canada ("INAC") to provide funding to lower the cost of electricity for the KCFN. INAC approved funding to KCFN in the amount of $1 million prior to March 31, 2007 and in subsequent years KCFN would received a further $2 million. KCFN, KPL and SERL proposed that KCFN pay 15 percent of the grant amounts to SERL to cover contractor fees on the construction of the distribution line and that the remaining 85 percent of the grant be paid to KPL and applied as a CIAC whereby for each $850,000 of CIAC the electricity rate for the KCFN would be reduced by 6.8 cents per kWh.

By Order G-58-07, the Commission approved the reduction to Rate Schedule 1102 by 6.8 cents per kWh to be effective from the date that KCFN provided the first CIAC payment of $850,000 to KPL. The first CIAC payment was received by KPL on February 18, 2008.

By Order G-53-08, the Commission approved the reduction to Rate Schedule 1102 by 6.8 cent per kWh to be effective from the date that KCFN provided the second CIAC payment of $850,000 to KPL. The second CIAC payment was received by KPL on November 10, 2008.

By Order G-18-09, the Commission approved the reduction to Rate Schedule 1102 by 1.8 cents/kWh to be effective from the date that KCFN provided the third CIAC payment of $224,128.85. The third CIAC payment was received by KPL on February 19, 2009.

By Order G-18-09, the Commission approved the reduction to Rate Schedule 1102 by 5.0 cents/kWh to be effective from the date that KCFN provided the fourth and final CIAC payment of $625,871.15. The fourth CIAC payment was received by KPL on March 23, 2012.

By Order G-213-21, the Commission approved the depreciation rates for the CIAC amounts as well as the balance of the CIAC in the Deferred Depreciation regulatory asset account.

By Decision and Order G-53-24, the Commission approved the differential between Rate Schedules 1101 and 1102 as $0.1800 which included a return based on a WACC of 6.90%.[2]

2.5 Current Depreciation Schedule

By Order G-11-06, the Commission accepted the full deferral of certain depreciation expenses as set for in the Reasons for Decision – Appendix A.

By Order G-158-14, the Commission approved a rate of depreciation as one (1) percent on the Distribution Plant on a straight-line basis effective commencing July 1, 2014.

By Order G-103-18, the Commission approved a rate of depreciation as two point one (2.1) percent on the Distribution Plant on a straight-line basis effective June 5, 2018.

By Order G-213-21, the Commission approved the distribution plant depreciation rates, the establishment of the Deferred Depreciation regulatory account, the recognition of $454,556 in deferred depreciation in the account, and a four percent annual amortization rate. The Rate Base regulatory account was approved for a return based on KPL's WACC.

By Order G-213-21, the Commission approved the establishment of the long term maintenance ("LTM") regulatory account and a fifteen percent annual amortization rate. The Rate Base regulatory account was approved for a return based on KPL's WACC

By Order G-53-24, the Commission approved the establishment of a reliability hearing regulatory account in the amount of $173,465 plus applicable taxes. The account was approved for a return based on KPL's WACC and to be amortized on a straight-line basis over 10 years.

[2] KPL 2024 Revenue Requirements Exhibit B-6 page 5 of 10

3. REVENUE REQUIREMENTS

3.1 General

The schedules that include the data for qualitative analysis, calculations and assumptions for this section are contained within Appendices 1 and 2 as well as the Supplementary Appendices.

3.1.1 Test Year (25/26)

The Test Year for rate determination is July 1, 2025 to June 30, 2026. The Test Year corresponds to the Fiscal Year for KPL and the Synex group of companies.

3.1.2 Forecast Year (24/25)

The Forecast Year is July 1, 2024 to June 30, 2025. The Forecast Year is the current Fiscal Year for KPL. The data for the Forecast Year includes a combination of actual and estimated revenue and expenses. KPL intends to update the Forecast Year during the period of review of the Application by substituting estimated data with actual data (delayed by about one month). The review of the Application is anticipated to extend beyond June 30, 2025, such that the Forecast Year will be based on mostly actual data at the time of final adjudication of this Application. The Test Year will also be updated at times of evidentiary update although changes to the Test Year should be minor as the evidentiary updates have a second-order effect due to the approximate eight-year averaging used in most Test Year estimates.

3.1.3 Comprehensive Outage Reports

Under Order G-377-21 dated December 16, 2022, KPL was directed to file a comprehensive outage report in its next revenue requirements application. The report is to include the number of outages, the duration, the time of day it occurred as well as complaints received and how they were resolved.

The Comprehensive Outage Report was provided in RRA (2024). Further, commencing in 2023, a detailed outage report is required to be submitted with KPL's Annual Report. Accordingly, RRA2026 includes a Comprehensive Outage Report for Fiscal 2024 and 2025 and a summary of annual outages since 2006.

3.2 Utility Rate Base

The existing rate base is composed of Distribution Plant assets, Lease assets, Long Term Maintenance assets, Deferred Depreciation assets, Revenue Requirement Application assets, Reliability Hearing assets, Resource Assessment assets and the BC Hydro portion of the Capacity Project assets and working capital ("Total Rate Base"). The Rate Base is the Total Rate Base less working capital. The Rate Base at July 1, 2020, as approved by Order G-213-21, was $1,876,260 and under Decision and Order G-53-24 the Rate Base was accepted by the BCUC to the end of Fiscal 2023 (June 30, 2023). The additions and depreciation to the Rate Base for Fiscal Years from July 1, 2022 to June 30, 2024 and forecast additions and depreciation for the Fiscal Years 2024/2025 and 2025/2026 are tabulated in Appendix 1: Schedule 3 and further summarized in Table 1 below.

TABLE 1 – UTILITY RATE BASE

		FY 22/23	FY 23/24	FY 24/25	FY 25/26
Rate Base at FY start		2,111,710	2,116,439	2,355,055	2,569,169
Additions during FY		4,729	238,616	266,030	37,000
Rate Base at FY end		2,116,439	2,355,055	2,621,086	2,658,086
Depreciation at FY start		698,395	771,706	857,171	963,022
Depreciation during FY		73,311	85,465	105,851	111,822
Depreciation at FY end		771,706	857,171	962,129	1,078,102
Net Rate Base at FY start		1,413,315	1,344,733	1,497,884	1,606,128
Net Rate Base at FY end		1,344,733	1,497,884	1,658,956	1,579,983

3.2.1 Fiscal Year 22/23

Fiscal Year 22/23 covers the period from July 1, 2022 to June 30, 2023 ("FY22/23"). The Rate Base at FY22/23 start and Depreciation at FY22/23 start are the same as the ending values at FY21/22. The Rate Base at FY22/23 start includes fixed depreciation rates for all assets as previously stated in Order G-213-23.

FY22/23 includes costs or assets and depreciation as incurred to June 30, 2023. FY22/23 values match the Annual Report 2023 values shown in Supplementary Appendix C.

The additions to Rate Base during FY22/23 total $4,729 and includes Revenue Requirement Application (2024) $4,729 and Reliability Hearings $0. The further breakdown of costs of additions are as follows:

a) RRA2024 regulatory asset costs were incurred to June 30, 2023 in respect of the development and submission of the revenue requirement application. The incurred costs cover services provided by Greg Sunell Consulting. The four invoices total $4,729.00 and are included in Supplementary Appendix C: Schedule C-3. A historical summary of incurred costs and depreciation of revenue requirements applications is included in Appendix 2 Schedule 2-4

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The depreciation of Rate Base during the FY22/23 totals $73,311 and includes Distribution Plant $98,169; CIAC (68,636); Lease $4,124; LTM $17,161; Deferred Depreciation $18,182; and RRA Hearings $4,312. The following asset regulatory asset additions were not subject to depreciation;

a) RRA2024 regulatory asset costs of $4,729 are not subject to depreciation as the RRA2024 hearing was ongoing and BCUC approval of the costs and depreciation rate has not been received during FY22/23.

3.2.2 Fiscal Year 23/24

Fiscal Year 23/24 covers the period from July 1, 2023 to June 30, 2024 ("FY23/24"). The Rate Base at FY23/24 start and Depreciation at FY23/24 start are the same as the ending values at FY22/23 as shown on Table 1 above. The Rate Base at FY23/24 start includes fixed depreciation rates for all assets as previously stated in Order G-213-23 and Order G-53-24.

The FY23/24 includes costs or assets and depreciation as incurred to June 30, 2024. FY23/24 values match the Annual Report 2024 values shown in Supplementary Appendix C.

The additions to Rate Base during FY23/24 totals $238,616 and includes Distribution Plant $16,246, RRA Hearings $862, Long Term Maintenance $35,901 and Reliability Hearing $185,608. The further breakdown of costs of additions are as follows;

a) Distribution Plant additions in FY23/24 covers the costs of improvements to the powerline between Chamiss Bay and Houpsitas to recitify the low clearance of conductors as identified by Primary Engineering and Construction Ltd.("Primary"). The main work item was the supply and installation of new crossarms on existing power poles. Supplementary Appendix B Schedule B-1 includes the incurred invoice from Addy Power Ltd. ("Addy Power").

b) FY23/24 regulatory asset costs were incurred in respect of the development and submission of RRA2024. The costs incurred cover services provided by Greg Sunell Consulting. The invoice totals $862.00 and is included in Supplementary Appendix B: Schedule B-3.

c) Long Term Maintenance additions in FY23/24 covers the vegetation management costs which are incurred on an "occasional" year basis and are in addition to the regular annual vegetation management program. The incurred costs were for danger tree and related vegetation encroachment work identified by the annual inspections by a certified utility arborist. The incurred costs cover services of crews of Asplundh Canada ("Asplundh"). The invoice totals $35,901 and is included in Supplementary Appendix B: Schedule B-2.

d) Reliability Hearing additions in FY23/24 cover legal advisory services for the BCUC investigation into the safety and reliability of the Kyuquot Power system proceeding (the "Reliability Hearing"). The Reliability Hearing commenced May 15, 2020 and Order G-302-22 dated October 27, 2022 included for the closing of the complaint which initiated the proceeding. The invoice for the Reliability Hearing from Stirling LLP totaled $228,000. The Commission reviewed the invoice within RRA2024 and by Order G-53-24 approved KPL to establish a Reliability Hearing regulatory account to include legal costs in the amount of $185,607.55 ($173,465 applicable taxes of 7.0%). The account was approved to attract interest based on KPL's WACC and to be amortized on a straight-line basis over 10 years.

The depreciation of Rate Base for FY23/24 totals $85,465 and includes Distribution Plant $98,349; CIAC (68,636); Lease $4,124; LTM $19,854; Deferred Depreciation $18,182; and RRA Hearings $4,312 and Reliability Hearings $9,280. There are nominal changes in depreciation in the FY23/24 from FY22/23 except for an additional $2,693 for LTM and $9,280 for Reliability Hearings. The increase in depreciation in FY23/24 from FY22/23 of $12,154 is primarily composed of increases due to the FY23/24 depreciation using 50% of the depreciation rate for new assets in FY23/24 (the

one-half year depreciation rule). The following asset regulatory asset additions were not subject to depreciation

a) RRA2024 regulatory asset costs of $5,590.50 ($4,729 in FY22/23 and $829 in FY23/24) are not subject to depreciation in FY23/24. Depreciation of this regulatory asset is to commence as of June 30, 2024 as the effective date of the interim rate tariff schedules was May 28, 2024, just one month prior to the Fiscal Year end. Due to the interim tariff requirements of Order G-53-24, some of the RRA2024 regulatory asset costs were incurred after the date of the Order of February 29, 2024. The depreciation rate on RRA costs has been previously established as 25% straight line.

3.2.3 Fiscal Year 24/25 or Forecast Year

Fiscal Year 24/25 covers the period from July 1, 2024 to June 30, 2025 ("FY24/25" or "Forecast Year"). The Rate Base at FY24/25 start and Depreciation at FY24/25 start are the same as the ending values at FY23/24 as shown on Table 1 above. The Rate Base at FY24/25 start includes fixed depreciation rates for all assets as approved in Order G-53-24.

FY24/25 includes costs or assets and depreciation as incurred to the date of reporting as well as estimated costs of assets and depreciation from the date of reporting to June 30, 2025. Due to the time required for the Commission review and determination of RRA2026, KPL anticipates that FY24/25 forecasts will be updated at times after the date of submission of RRA2026. KPL does not anticipate that these further updates will result in any substantive or relevant changes to RRA2026. However, if the updates do result in changes relevant to the review, KPL will provide an evidentiary update to RRA2026.

The additions to Rate Base during FY24/25 totals $266,030 and includes Distribution Plant $68,145, Long Term Maintenance $37,345, RRA Hearings $9,475, RAR2024 Hearings $12,829, CPCN2024 Hearings $1,999 and the BC Hydro portion of the Capacity Project $136,237. The further breakdown of costs of additions are as follows;

a) Distribution Plant additions in FY24/25 covers the costs of improvements to the powerline along the Fair Harbour forest service road to accommodate road widening and straightening as completed by the Ministry of Forests and the cost of pole supply for an upgrade to the secondary service to the local school ("School"). The powerline improvements mainly covered the supply and installation of push braces to replace guy wires and the new pole supply. Primary provided the engineering designs and Addy Power supplied and installed the improvements. Supplementary Appendix B Schedule B-1 includes the incurred invoices from Addy Power Ltd. ("Addy Power").

b) Long Term Maintenance additions in FY24/25 covers the vegetation management costs which are incurred on an "occasional" year basis and are in addition to regular annual vegetation management. The incurred costs were for danger tree and related vegetation encroachment work identified by the annual inspections of the certified utility arborist. The incurred costs cover services of crews of Asplundh Canada ("Asplundh"). The invoice totals $37,345 and is included in Supplementary Appendix C: Schedule C-2.

c) RRA2024 regulatory asset costs were incurred prior to June 30, 2024 in respect of the submissions of the revenue requirements application in Fiscal 2024. The incurred invoice was received by KPL in March 2025 and covers legal services provided by Sterling LLP. The invoice total is $9,475 (including PST but excluding GST) and is included in Supplementary Appendix C: Schedule C-3.

d) RAR2024 regulatory asset costs for FY24/25 covers the legal costs incurred in respect of the submissions for the resource assessment proceeding that commenced December 7, 2023 and ended August 2, 2024. The costs incurred cover legal services provided by Sterling LLP. The invoice in the amount of $12,829 (including PST but excluding GST) was received in March 2025 and is included in Supplementary Appendix C: Schedule C-3.

e) CPCN2024 regulatory asset costs for FY24/25 covers the engineering costs incurred in respect of a submission for the CPCN Capacity Project proceeding that commenced November 7, 2024 and ended December 20, 2024. The costs incurred cover engineering services provided by Primary Engineering and Construction Corporation ("Primary"). The invoice in the amount of $1,999 (excluding GST) was received in February 2025 and is included in Supplementary Appendix C: Schedule C-3.

f) BC Hydro Capacity Charges covers payment(s) to BC Hydro for works on the BC Hydro system in order to enable KPL to receive up to 1123 kVa at the BC Hydro/KPL point of interconnection ("BCH/KPL POI"). The CPCN for the Capacity Project proceeding included the BC Hydro costs as incurred by KPL. The estimated costs of the BC Hydro work in the CPCN were higher than the BC Hydro invoice for $136,237. The reduction in costs is primarily a result of an expedited CPCN proceeding, which enabled KPL to meet a BC Hydro requirement for advance payment before December 23, 2024 to avoid a new design and cost estimate. BC Hydro verbally advised that materials were in-stock and its construction could be completed within about 60 days. BC Hydro further advised that its construction schedule would likely depend on the schedule of work being performed by KPL. While the BC Hydro work is independent of the KPL work, BC Hydro's standard practice is to require the KPL work be completed prior to completion of the BC Hydro work.

The depreciation of Rate Base for FY24/25 totals $104,958 and includes Distribution Plant $99,302; CIAC (68,636); Lease $4,124; LTM $25,348; Deferred Depreciation $18,182; RRA Hearings $8,078 and Reliability Hearings $18,561. There are nominal changes in depreciation for FY24/25 from FY23/24 except for an additional $5,494 for LTM, an additional $3,272 for RRA2024 Hearings and an additional $9,281 for Reliability Hearings. The increase in depreciation in FY24/25 from FY23/24 of $18,540 is primarily composed of increases due to FY23/24 using 50% of the depreciation rate for new assets in FY23/24 (the one-half year depreciation rule) and commencement of depreciation for RRA2024. FY24/25 uses 100% of the depreciation rate for assets acquired in FY23/24 and 50% of the depreciation rate for assets acquired in FY24/25.

The depreciation of Rate Base for FY24/25 includes depreciation rates as previously established (as per BCUC Orders) for KPL except as follows:

a) RAR2024 was the first resource assessment proceeding for KPL. BCUC Decision and Order G-207-24 includes[2]

> "The Panel determines that KPL is not required to file another resource assessment report at this time …
>
> … [the Panel] directs KPL to inform the BCUC and intervenors in this proceeding if it finds that the proposed capacity upgrade is infeasible or unnecessary, and what, if any, next steps it proposes."

During the RAR2024 proceeding, KPL suggested that at least two years would be required to assess the proposed capacity upgrade and, if infeasible, an extended additional period would be required to review alternatives to the proposed capacity upgrade and prepare a further resource assessment report. KPL is submitting that the service life of the RAR2024 Hearing should be considered as four years based on the

potential future timing and low incurred cost of the asset. Accordingly, KPL is submitting for approval of a straight-line depreciation rate of 25 percent per year for the RAR2024 regulatory asset, commencing in Fiscal 2026.

b) The BC Hydro Capacity Charges are for BC Hydro assets on the BC Hydro system. Accordingly, KPL has determined the BC Hydro Capacity Charges to be a regulatory asset. KPL is proposing a depreciation rate of 7.0%, straight line which represents a service life of 14.3 years. This service life corresponds to the approximate duration between the initial BC Hydro capacity charge to KPL (in 2006) and the time of investigation for increased BC Hydro capacity (in 2023). As a comparison, BC Hydro approximates the service life of reclosers to be about 20 years (and the major component of the BC Hydro work is a new recloser).

3.2.4 Fiscal Year 25/26 or Test Year

Fiscal Year 25/26 covers the period from July 1, 2025 to June 30, 2026 ("FY25/26" or "Test Year"). The Rate Base at FY25/26 start and Depreciation at FY25/26 start are the same as the ending values at FY24/25 as shown on Table 1 above. The Rate Base at FY25/26 start includes fixed depreciation rates for all applicable assets as approved in Order G-53-24.

The Test Year includes estimated costs of assets and depreciation based on test year (average) conditions.

The additions to Rate Base during the Test Year totals $37,000 and includes Distribution Plant $25,000 and regulatory asset RRA2026 $12,000. The estimate for additions to Rate Base is based on estimated costs of the KPL distribution assets for the Capacity Project. The estimated costs of KPL for the new distribution assets in the CPCN proceedings were $70,000. This estimate has been reduced as the project contingencies are lower due to the accelerated timetable for completion. KPL is expecting to complete its necessary work during the summer of 2025. KPL anticipates that the estimated costs and schedule will be updated as needed during the RRA2026 proceeding. The inclusion in the Test Year of the Capacity Project materially impacts the tariff schedules but the Capacity Project (phase 1) is expected to be in-service in the fall of 2025.

The depreciation of Rate Base for the Test Year totals $115,973 and includes Distribution Plant $100,352; CIAC (68,636); Lease $4,124; LTM $28,148; Deferred Depreciation $18,182; and RRA Hearings $6,767, Reliability Hearings $18,561, Resource Assessment hearings $3,207, CPCN hearings $500 and BC Hydro Capacity Charges $4,768. There is a nominal change in depreciation in FY25/26 from FY24/25 except for an additional $2,800 for LTM, $4,768 for BC Hydro Capacity Project and $3,207 for RAR hearings. The increase in depreciation in FY25/26 from FY24/25 totals $11,015. FY25/26 uses 100% of the depreciation rate for assets acquired in FY24/25 and 50% of the depreciation rate for assets acquired in FY25/26.

3.2.7 Working Capital Requirement

The working capital for the Forecast and Test Year is $24,967 and is calculated based on the average component values during the five Fiscal Years 2017/2018 to 2021/2022. The amount of working capital has been reduced since 2017/2018 by increasing the ongoing accounts payable balance.

The working capital requirement determined for previous Revenue Requirement Applications as follows;

a) 2005 Rate Hearing: working capital $95,000
b) 2009 Rate Hearing: working capital $70,000

c) 2102 Rate Hearing: working capital $79,04
d) 2014 Rate Hearing: working capital $69,703
e) 2017 Rate Hearing: working capital $62,746
f) 2021 Rate Hearing: working capital $44,852
g) 2024 Rate Hearing working capital $24,967

The determination of the working capital requirements, including the breakdown by components are included in Appendix 1.

3.3 Capital Structure, Financial Costs and Income Taxes

3.3.1 Capital Structure

KPL, since commencement of operations, had been approved for a notional capital structure of 40% equity and 60% debt. The capital structure was continued in the latest revenue requirements (RRA2024) Order G-53-24 as an interim measure pending the outcome of Stage 2 of the BCUC's current generic cost of capital proceeding ("GCOC Hearing"). The BCUC rendered the GCOC Stage 2 Decision and Order G-321-24 effective November 29, 2024.

On December 23, 2024, KPL applied for approval of the following[3];

a) the setting of the notional capital structure to include the notional equity component to be 50% and the notional debt component to be 50%.

b) the setting of the rate of return on notional equity to be 10.50%.

c) the setting of the deemed interest rate on notional debt to be 6.91%.

On January 27, 2025, BCUC issued Order G-16-25 which approved the capital structure as applied for by KPL in its application of December 23, 2024. In addition, KPL was approved permanent energy charges reflecting this capital structure effective June 29, 2024.

KPL is seeking approval to continue the notional capital structure with the following;

d) the setting of the notional capital structure to include the notional equity component to be 50% and the notional debt component to be 50%.

e) the setting of the rate of return on notional equity to be 10.50%.

f) the setting of the deemed interest rate on notional debt to be 6.91%.

3.3.2 Financial Costs

This RRA2026 provides for calculations of the return on Rate Base assets to be as calculated on a notional weighted average cost of capital ("WACC") of 8.655% based on combining notional debt at 50% at a notional deemed interest rate of 6.91% and notional equity at a return rate of 10.40%.

KPL is a very small utility with a limited Rate Base. The Test Year in this application includes for a mid-year utility rate base of $1,564,775 which at 8.655% provides a total financial return of

[3] Page 1 of Exhibit B-1 of KPL Electric Tariff Rate Schedules Amendment proceeding

$135,431. The impact of a 0.50% change in the WACC is $7,800 annually. KPL believes it is not cost effective to engage an expert analyst to provide an in-depth analysis of changes to the capital structure that could be applied to such a small utility whose capital structure was last approved in January 2025.

KPL has included the incurred costs of the BC Hydro portion of the Capacity Project within the utility rate base regardless of whether the BC Hydro work will be complete. KPL made its full payment to BC Hydro in February 2025, at which time BC Hydro estimated the work would take about 60 days to complete. Due to the slower progress of the KPL Capacity Project work, BC Hydro may decide to delay the completion of its work. However, BC Hydro is committed to complete its suppBC Hydro has committed to completion of its work by June 30, 2025 except it may re-schedule the work to coincide with the capability of KPL to "use" the Capacity Project at no risk or cost to KPL. Accordingly, KPL considers that the BC Hydro portion of the Capacity Project will be available at June 30, 2025.

The costs incurred by KPL for the KPL portion of the Capacity Project, primarily a new recloser, are considered new powerline assets and becomes a part of the powerline assets upon supplier payment and/or installation.

3.4 Operating and Maintenance Costs for the Test Year

The methodology for each operating and maintenance expense in Test Year is described in subsections 3.4.1 to 3.4.5 with the details and calculations provided in Appendix 2, Schedule 2-2.

For the Forecast Year, the operating and maintenance expenses have been forecasted based on a combination of incurred expenses and estimated expenses and are to be updated during the period of review of the Application. The Property Tax expense is subject to minimal updating as the actual calendar 2024 taxes have been received.

The forecast year and prior years expenses were compared to determine consistency of results. The total expenses and repairs/maintenance costs in Fiscal 2024 were significantly above other years and Fiscal 2021 being significantly lower than other years.

For Property Taxes, in Fiscal 2021 the BC Assessment Authority revised its methodology for KPL and significantly increased the property tax liability. Accordingly, the Test Year for Property Tax expense is based on last years property tax value plus a part year inflationary increase.

The BCUC conducted an investigation into the safety and reliability of the KPL system from May 2020 to November 2022. Additional resources were dedicated by KPL to annual repair and maintenance during this period, some of which will be permanent increases in annual costs. However, the extent and amount of permanent increases in costs is unclear. The use by KPL of historical expenditures over an 8 year period, Fiscal 2018 to Fiscal 2025 inclusive, straddles Fiscal 2021 and Fiscal 2022 and is considered reasonable.

The Test Year calculations utilize the 8-year period from Fiscal 2018 to Fiscal 2025. The calculations generally exclude the highest and lowest values during the 8-year period and average the remaining 6 years. The exclusion of the highest and lowest values should eliminate anomalous data. The use of an 8-year period is needed to ameliorate the effects of the Reliability Hearing proceeding which extended from May 2020 to October 2022 and the inflation anomalies within calendar 2020 to calendar 2023.

The Test Year methodology includes inflation of 1.98 percent to be added to the base expense calculations.

The historical Canada Consumer Price Index ("CCPI") is as follows:

a) For Dec 31, 2023 to Dec 31, 2024, the average CCPI inflation rate was 1.83%
b) For Dec 31, 2022 to Dec 31, 2023, the average CCPI inflation rate was 3.40%
c) For Dec 31, 2021 to Dec 31, 2022, the average CCPI inflation rate was 6.32%
d) For Dec 31, 2020 to Dec 31, 2021, the average CCPI inflation rate was 4.80%
e) For Dec 31, 2019 to Dec 31, 2020, the average CCPI inflation rate was 0.73%
f) For Dec 31, 2018 to Dec 31, 2019, the average CCPI inflation rate was 2.25%
g) For Dec 31, 2017 to Dec 31, 2018, the average CCPI inflation rate was 1.99%
h) For Dec 31, 2016 to Dec 31, 2017, the average CCPI inflation rate was 1.87%

During the period from March 2020 to December 2020, the COVID 19 pandemic caused a significant drop in consumer prices, particularly with respect to oil prices. Oil prices had recovered by June 30, 2021, but prices further increased due to material shortages (resulting from the COVID 19 pandemic) and increased oil costs.

The long-term target annual inflation rate of the Bank of Canada is about 2.0%. The current trailing twelve-month inflation rate currently approximates 2.0%. The Bank of Canada has commenced decreasing the Canadian bank rate on expectations that inflationary increases will continue to moderate and stabilize. The estimate of inflation during the Test Year of 1.98% aligns with the Bank of Canada target inflation rate. Of note is that the largest expense categories of electricity purchases and the significant property tax expense are determined separately from using consumer price inflation estimates.

3.4.1 Accounting, Bank Charges, Communications, Delivery, Insurance, Office & Miscellaneous, Printing, Rent/Regulatory Fees, Salaries and Benefits and Travel & Promotion

The summary description of the expense categories are as follows;

a) Audit Accounting – Primarily a share of annual audit costs of the parent company of KPL. The annual audit costs of the parent company have been increasing at above inflation rates.
b) Bank Charges – Bank charges and related interest charges (not including debt interest)
c) Communications – Direct communication and related powerline monitoring costs, where applicable.
d) Delivery – Mailing, courier and such related primarily to customer billings and notices
e) Insurance – Determined by the parent company of KPL as a share of the parent company expenses. The insurance cost has been increasing well above inflation.
f) Office and Miscellaneous – Primarily minor expenses incurred by SXI or affiliates on behalf of KPL.
g) Printing – Primarily printing expenses assigned from SXI or affiliates
h) Rent/Regulatory Fees – Currently, there is no rental costs for storage of inventory. Regulatory fees include government agencies such as BCUC and Technical Services of BC.
i) Salaries and Benefits – Employee costs which are generally the direct employee costs incurred by KPL for accounting related service.
j) Travel and Promotion – Travel costs related to general operations but excluding any travel costs incurred for repairs and maintenance or other nominated cost categories

These expenses were forecast for the Test Year based on the average of expenses for the eight years of 2017/2018 to 2024/2025, except as noted below. All expenses were adjusted to include the accumulated CCPI for the year of the incurred expense to December 31, 2024. Each expense for the Test Years was calculated based on the average of the past eight years after CCPI adjustment and the average was then increased by the forecast annual inflation rate for the Test Year of 1.98 percent.

The forecast Test Year expenses and variances in calculation methodology are as follows:

a) Audit Accounting – Test Year expense is $15,464
Historically, the audit fees of Dale Matheson Carr-Hilton LaBonte LLP ("DMCL") have been split evenly between the five operating companies in the Synex Group, namely Synex International Inc (now Synex Renewable Energy Corporation.) ("SXI"), Synex Energy Resources Ltd. ("SERL"), Barr Creek Limited Partnership ("BCLP"), Sigma Engineering Ltd. ("SEL") and KPL. The Sea Breeze Wind limited partnerships entities do not have a audit fee assessed as activity within these entities has been very limited.

The averaging of expenses over the eight year period excluded FY21/22 and FY23/24.

b) Bank Charges – Test Year expense is $2,975
The averaging of expenses over the eight year period excluded FY21/22 and FY23/24. In a news release dated June 16, 2021, SXI advised the closing of a corporate refinancing. The higher bank charges in Fiscal 2022 and 2023 may reflect costs related to the refinancing.

c) Communications – Test Year expense is $100.
The averaging of expenses over the eight year period excluded FY22/23 and FY21/22.

d) Delivery – Test Year expense is $58.
The averaging of expenses over the eight year period excluded FY21/22 and FY20/21.

e) Insurance – Test Year expense is $13,744.
The averaging of expenses over the eight year period excluded FY22/23 and FY17/18. KPL changed insurance agents in Fiscal 2020.

f) Office and Miscellaneous – Test Year expense is $212
The averaging of expenses over the eight year period excluded FY21/22 and FY20/21.

g) Printing – Test Year expense is $450.
The averaging of expenses over the eight year period excluded FY21/22 and FY20/21.

h) Rent/Regulatory Fees – Test Year expense is $749.
The averaging of expenses over the eight year period excluded FY21/22 and FY18/19.

i) Salaries and Benefits – Test Year expense is $8,500.
The averaging of expenses over the eight year period excluded FY23/24 and FY18/19. During Fiscal 2023, KPL entered a salary arrangement to cover a longer-term absence of part-time staff. The part-time staff, prior to Fiscal 2023, had been employed by SXI.

j) Travel and Promotion – Test Year expense is $3,131.
The averaging of expenses over the eight year period excluded FY24/25 and FY19/20.

3.4.2 Contract Services – Total

Contract Services – Total is the sum of Engineering, Management, Legal, KCFN/Local and External.

The categories of Contract Services covers personnel services including management, engineering, technical, accounting, regulatory, legal, meter reading and such but does not include contract services for the on-site repair and maintenance of the powerline facilities. On-site repair and maintenance is mainly performed by electrical and vegetation contractors. Since Fiscal 2019, the management and operations of KPL has increasingly relied on external consultants as opposed to affiliated company personnel. Further, changes to intercompany accounting practices have altered the billings from affiliated companies. Accordingly, the Contract Services named above were utilized for the purposes of historical comparison and for forecasting of the Test Year.

These expenses were forecast for the Test Year based on the average of expenses of the eight years of FY17/18 to FY24/25, except as noted below. All expenses were adjusted to include the accumulated CCPI for the year of the incurred expense to December 31, 2024. Each expense for the Test Year was calculated based on the average of the past eight years after CCPI adjustment excluding the highest and lowest annual expense (net six years average) and the average was then increased by the forecast annual inflation rate for the Test Year of 1.98 percent.

The forecast Test Year expenses and variances in calculation methodology are as follows;

a) Contract Services: Engineering - Test Year expense is $25,136.
The averaging of expenses over the eight year period excluded the years of FY23/24 and FY20/21 due to anomalies. These two years had the highest and lowest expenses over the eight year period.

b) Contract Services: Management – Test Year expense is $57,866.
The averaging of expenses over the eight year period excluded the years of FY23/24 and FY20/21 due to anomalies. These two years had the highest and lowest expenses over the eight year period.

c) Contract Services: Legal – Test Year expense is $302. The averaging of expenses over the eight year period excluded FY22/23 and FY21/22 due to anomalies. These two years has the highest and lowest expenses over the eight year period. The legal expenses of $45,976 in FY23/24 carried on the accounts of KPL were reduced by $42,800 to avoid inclusion of legal costs of regulatory review in the Reliability Hearing which were denied by BCUC and entered as a legal expense in FY23/24.

d) Contract Services: KCFN/Local – Test Year expense is $6,050.
The averaging of expenses over the eight year period excluded FY23/24 and FY20/21 due to anomalies. The two years had the highest and lowest expenses over the eight year period.

e) Contract Services: External – Test Year expense is $350. The averaging of expenses over the eight year period excluded FY18/19 and FY22/23 due to anomalies. These two years has the lowest and highest expenses over the eight year period.

Contract Services – Total showed significant variation with the highest annual value in FY23/24 of $157,545 and the lowest annual value being $39,851 in FY21/22. The forecast Test Year expense for Contract Services – Total is $89,704.

3.4.3 Property Taxes

Property taxes for calendar year 2022 were $27,662, a substantial increase from earlier years. BC Assessment has advised that the tax calculation for 2020 was in error as the land value was miscalculated and the improvement value was missed. In the prior years to 2020, BC Assessment

missed the improvement value. The increases in property taxes in British Columbia has generally equaled or exceeded prevailing inflation rates.

The forecast for property taxes for the Test Year is $31,068 being calculated as the property tax assessment received for calendar year 2024 plus 3% (using a forecast 6% tax increases for calendar 2025)

3.4.4 Repairs and Maintenance

The expenses over FY17/18 to FY24/25 were used to forecast the expense in the Test Year for repairs and maintenance. The repairs and maintenance expense for each Fiscal Year was adjusted to include CCPI, then the expense was divided into a baseline maintenance expense ("BME") and an expense due to power outages.

Derivation of repairs and maintenance costs excluding costs resulting from power outages("BME"): Assumed BME values were deducted from the total expense to determine net expense totals. Assumed daily outage costs were then calculated from net expense totals divided by the days of outage in that Fiscal Year. The standard deviation of the various daily outage and various BME values was calculated, with the highest and lowest expense values removed. The BME that resulted in the lowest standard deviation between the annual daily outage costs ("BME Variance") of $8,000 was compared to an approximate annual cost of vegetation management ("BME Fixed") of $12,000. The selected BME used in the determination of power outage costs was $10,000.

Derivation of the Power Outage Expense: The BME was subtracted from the total annual expense which was divided by the number of outage days to determine the average annual daily cost per outage. The forecast for the power outage expense during the Test Year was determined by averaging the power outage cost per day during the past seven Fiscal Years (excluding the highest and lowest value) and the multiplying by the average number of outages (7.6 days) in those years.

The Repairs and Maintenance expense is the addition of the BME and the forecast power outage costs. This application includes the retention of the deferral account for potential uncontrollable outage costs as approved in the 2012 application (Order G-111-12) whereby KPL may defer the lower of actual uncontrollable outage costs or $1,550 per day for every uncontrollable outage day in excess of 14 uncontrollable outage days in the Fiscal Year.

The forecast Test Year expense for Repairs and Maintenance is $71,375. For overall comparison by an alternate calculation, the average of Repairs and Maintenance expense over the last 8 Fiscal Years, less the highest and lowest years is $67,677.

3.5 Net Revenue (Gross Margin)

Net Revenue is comprised of Gross Revenue from customers less the cost of electricity from BC Hydro. The Net Revenue is based on the existing and proposed Electric Tariff of KPL. The Net Revenue for Forecast Year 24/25 is $391,396. The Net Revenue for the Test Year with existing and proposed rates, is $413,058 and $488,931 respectively, as determined in Appendix 1 Schedule 2.

3.5.1 Gross Revenue

Gross Revenue for the Forecast Year and the Test Year is comprised of electricity sales based on consumption of energy in kWh, monthly basic fees (fixed monthly fee), connection charges, NSF fees, interest and other income. For the Forecast Year, the existing Electric Tariff rates apply whereas for the Test Year, the existing and proposed Electric Tariff rates apply.

The revenue from the electricity sales to customers in MWh is calculated based on the Forecast or Test Year electricity sales to customers as determined in Section 3.5.2 multiplied by the Electric Tariff rate (either existing or proposed) for each customer category. The revenue from electricity sales in the Forecast and the two Test Years is $542,483; 588,530 and $664,245 respectively.

The revenue from monthly basic fees is determined based on the forecast number of customer accounts and the Electric Tariff rate (either existing or proposed). There have most commonly been 43 customer accounts over the past number of years with variations limited to one customer higher or lower. The Test Year allows for 44 customer accounts. The annual revenue from existing or proposed monthly basic fees in the Forecast Year and the two Test Years are estimated to be $5,005, 5,122 and $5,280, respectively.

Other revenue from connection charges, non-sufficient funds fees, interest and other income is relatively minor and consistent on an annual basis. The revenue for each of the Forecast Year and the Test Year is based on the average of the past seven Fiscal Years (FY17/18 to FY23/24 inclusive). The forecast revenue is small and relatively consistent. Accordingly, further analysis of year-to-year differences is not warranted.

The methodology and calculations for Net Revenue is included in Appendix 2, Schedules 2-1 and 2-3.

3.5.2 Forecast electricity sales in kWh or MWh for customers of KPL

The electricity sales ("Sales") to customers for the Test Year is estimated to be 1,828 MWh. The determination is shown in Appendix 2 Schedule 2-1 dated Feb 10, 2025.

Sales for the Test Year were forecasted for individual groups by using the percentage average increase and the average over the past six, seven and eight Fiscal Years or by using the percent average increase and the sales for FY24/25. These methods were compared to remove outliers and determine the effective test methods.

The Test Year forecast is primarily based on actual sales of KPL from July 1, 2016 to June 30, 2025. Data prior to July 1, 2016 was not included in the analysis as this timeframe was considered to be a period of uneven growth due to commencement of utility operations, which would not accurately reflect future changes in consumption. Outliers and anomalies were assessed with special consideration for the School and Teacherages, Residential, Commercial Customer A and Chamiss Bay using alternate estimates for FY25/26 as described in the representative section below. Other outliers and anomalies were determined to be low in number and with little effect.

A detailed summary of the Test Year Methods and estimated sales for each customer group is described below:

Methodology of Calculation

The following six methods were used for each customer group to determine the Test Year forecast energy sales in MWh and are shown in Appendix 2 Schedule 2-1;

> Method A used the six Fiscal Year average energy sales as a base and multiplied by the six year average percent increase, compounded. The average per percent increase was determined by finding the monthly difference between energy sales and dividing the difference by the mean of the two months.
>
> Method B used the same format as Method A, but used the seven Fiscal year average energy sales and the 7 year average percent increase.

Method C used the same format as Method A, but used the eight Fiscal Year average actual energy sales and the 8 year average percent increase.

Method D used the forecast energy sales from FY24/25 as the base and multiplied it by the six year average percent increase.

Method E used the forecast energy sales from FY24/25 as the base and multiplied it by the seven year average percent increase.

Method F used the forecast energy sales from FY24/25 as the base and multiplied it by the eight year average percent increase.

The energy sales and Test Year forecast are described for the following customer categories:

Houpsitas

The forecast sales for Houpsitas during the Test Year is 1,245.3 MWh.

The Methods described above were calculated and assessed. The highest and lowest Methods B and E were removed. The average of Methods A and C was 1,253.2 MWH as compared to 1,237.5 MWH for Method D and F, which is considered a nominal difference given the actual annual variations. Thus, the forecast test year used the average of A, C, D and F.

School and Teacherages

The forecast sales for School and Teacherages during the Test Year is 165.5 MWh.

The School has instituted a number of electrical upgrades and efficiencies over the past few years. During Fiscal 2019/2020, the electrical upgrades resulting in the KPL meter being disconnected. In Fiscal 2020/2021, the electrical upgrades included the installation of solar panels and backup batteries connected on the School side of the KPL meter. In Fiscal 2023/2024, the size of the gymnasium was significantly increased and use of the new gymnasium commenced in November 2023.

School District 84 ("SD84") is currently replacing two existing portable classrooms with larger new modular construction classrooms at the school. Completion of construction and commencement of use is anticipated prior to August 2025. SD84 and KPL are installing a new secondary service to the school which will increase the electrical capacity from 400amp to 600amp. The School is also intending to utilize more heating for building exchange air once the new secondary service is installed. For the Test Year, based on service loads, KPL has estimated that the School electricity use will increase 11.7 MWh over the longer term average determined for the Test Year by the methodology described below.

Over the 10 years from FY09/10 to FY18/19, the average annual electricity sales were 169.6 MWh. For FY19/20, the meter was disconnected for most of the year and electricity sales were estimated at 143.8 MWh. For FY20/21, electricity sales were 160.1 MWh. Solar panels were commissioned in late April 2021 and the estimated saving from solar generation in FY20/21 was about 12 MWh. Accordingly, the estimated FY20/21 electricity consumption excluding the solar panels was 172 MWh.

The forecast for the Test Year needs to include the reduction in sales due to the solar generation at the School. SD84 provided a monthly proforma listing anticipated school consumption and solar generation offsets. The SD84 proforma included for total annual consumption of 177.1 MWh and 56.7 MWh of solar generation for an SD84 forecast net electricity sales from KPL in FY21/22 of 120.3 MWh.

Based on the actual historical generation and an expectation that the solar generation was overestimated due to the prevalent fog and cloud cover near Kyuquot, the initial KPL forecast for FY21/22 was for total annual consumption of 169.6 MWh, for solar generation of 43.8 MWh and for net electricity sales of 125.9 MWh.

The actual electricity sales to the School and Teacherages for FY21/22 and FY22/23 was 152.6 MWh and 153.4 MWh. The electricity sales for FY23/24 were 164.3, which likely reflects construction activities for the new gymnasium addition completed in November 2024 (significantly higher than normal electricity consumption occurred in October and November 2023).

In April 2024, the Teacherages at the School were disconnected from the School power distribution system. The Teacherages were connected directly to the KPL system under two separate accounts, named Teacherages Upper and Teacherages Lower. Accordingly the School and Teacherages consumption is based on the summation of the three customer accounts. The change to direct connection to KPL from the School distribution system is not expected to alter electrical consumption for the combined School and Teacherages.

In June 2024, the Teacherages and KPL customer accounts were assumed by the KCFN from SD84. There may be changes in consumption should KCFN increase or decrease the use of the Teacherages. In addition, KCFN during the recent resource assessment proceeding stated an intent to change to Teacherages from oil/propane heating to electrical heating, although the KCFN did not provide a timetable for the changes[4].

For FY19/20, the billed electricity sales were well below historical averages. The solar generation at the School resulted in a significant drop in historical electricity sales for FY 21/22 and FY22/23. For FY23/24, there was an increase in electricity sales partly due to construction of the new gymnasium. The forecast FY24/25 includes for electricity sales below FY23/24 as no fall/winter construction activities are forecast. The Methods utilized provides weighting to most recent annual results. Accordingly, the Methods described above were utilized and assessed. The highest and lowest being Methods A and B were removed. Method C was 3.0% higher than the average of Method D, E and F. The average of C, D, E and F resulted in a Test Year forecast of 153.8 MWh.

The forecast sales to the School and Teacherages for the Test Year is 165.5 MWh (calculated as 153.8MWh plus 11.7 MWh).

Residential

The forecast sales for Residential customers during the Test Year is 116.3 MWh.

The number of Residential accounts has been consistent at about 23 for the last six years. However, KPL expects to add two new Residential accounts in May 2025. One new account is due to the service separation between two buildings currently serviced under one meter and the other new account is for a new building containing freezers and such that

[4] KPL Resource Assessment Report (BCUC Project No. 1599633); Exhibit C2-5 page 14

were formerly housed in an adjacent building (which has its own meter). An overview of the historical annual residential sales shows increasing sales with a step increase in each of FY10/11, FY18/19, FY22/23 and FY23/24. Prior to Fiscal 10/11 the maximum annual sales was 32.2 MWh. From FY10/11 to FY17/18, the minimum and maximum annual sales were 39.4 MWh and 45.5 MWh respectively. From FY18/19 to FY21/22, the maximum and minimum sales were 54.9 MWh and 67.5 MWh respectively. From FY22/23 to FY23/24, the sales were 85.4 MWh and 95.5MWh respectively. The annual steps increases appear to be about 10-15 MWh and the cause of the step increases is not known. Since the methodology utilized spans six to eight years of historical data, the effect of the step increases should automatically be incorporated into the analysis.

The Methods described above were calculated and assessed. The forecasts were consistent for each of the Methods, with the lowest at 103.2 MWh and the highest at 118.6 MWh. The drop in MWh from 2018/19 to 2019/20 and 2020/21 may be due to COVID19 factors. The peak MWh usage in 2021/22 and 2022/23 should reflect decreasing COVID19 influence on the analysis.

The highest and lowest Methods B and C were removed. Method A was 4.6% higher than the average of Method D, E and F. The predictions using Methods A, D, E and F results in the highest monthly MWh sales in 12 of the 12 months of the Test Year. The average of A, D, E and F resulted in a Test Year forecast of 116.3 MWh.

The Test Year calculation may be an overestimate due to the reliance on the latest full year of data which had a marked increase. In order to reflect some of this overestimate, the calculated Test Method of 116.3 MWh was decreased by ratioing 2/3 of the 116.3 MWh with 1/3 of the 24/25 forecast consumption of 103.6 MWh. The overall magnitude of the adjustment was 4.2 MWh which equates to $1,850 (at $0.4446 per kWh) which is not considered a material adjustment to the Application. The higher value of 116.3 MWh appears to be more reasonable as the new connections are likely to increase the total electricity usage.

The forecast sales to Residential accounts for the Test Year is 116.3 MWh.

Commercial excluding the Large Customer A and the Chamiss Bay Customer

The forecast sales for Commercial Customers excluding Large Commercial Customer A and the Chamiss Bay Customer during the Test Year is 237.5 MWh.

Large Commercial Customer A commenced service in FY11/12 and is separated as it represented up to 20% of the total Commercial sales. The Chamiss Bay Customer has indicated that a significant increase in connected load is expected and exhibits a high variability over its historical electricity sales.

The actual sales for Commercial sales vary considerably year to year with only nominal changes in the number of individual customers. The annual sales over the last 8 Fiscal Years have ranged from 153.7 MWh to 229.0 MWh with no consistent pattern although the COVID 19 pandemic likely reduced sales in FY19/20 and FY20/21. The increase in Commercial sales from FY20/21 to FY21/22 of 19.3 MWh is due to increases in both the summer and winter seasons and may reflect the recovery from COVID-19 restrictions and general growth of the local sport fishing resorts.

The Methods described above were calculated and assessed. The highest and lowest rankings, A and C were removed. The Method uses the average of B, D, E and F and results in forecast sales of 237.5 MWh.

The forecast sales to Commercial accounts excluding Large Customer A and the Chamiss Bay Customer for the Test Year is 237.5 MWh.

Large Commercial Customer A

The forecast sales for the Large Commercial Customer A during the Test Year is 3.4 MWh.

This customer formerly participated in the sport fishing business and during the period June to September used the bulk of its annual electricity consumption. Major structural issues at the lodge were uncovered in 2021 and the Walters Island operations has since been closed. The customer advised KPL in late 2021 that the business was being relocated to a nearby island outside the service area of KPL and would utilize a floating camp arrangement. Further, there were no plans at that time to utilize the existing lodge facilities. The sales for FY21/22 through FY24/25 reflect the cessation of business activities. Consumption over the last 3 years has been unsteady and reflects the uncertainty of the longer-term use of the existing lodge facilities, if any.

The Methods described above were calculated and assessed. The highest and lowest Methods B and C were removed. The range of forecasts for A, D, E and F was from 4.4 MWh to 2.6 MWh. The forecast test year uses the average of A, D, E and F of 3.4 MWh.

Chamiss Bay Customer

The forecast sales for the Chamiss Bay customer during the Test Year is 60.0 MWh.

The Chamiss Bay customer conducts logging operations and maintains camp housing for seasonal/part time logging operations ("Camp"). The logging and land tenures is held by Tiicma Forestry LP ("Tiicma"), a business unit of the KCFN. Tiicma is utilizing a dedicated logging contractor ("Cypress") and finalized the purchase of most of the Camp from Cypress in July 2024. Three phase electricity for the Camp is currently provided by Tiicma-owned diesel generation.

In a telephone conversation on March 14, 2024, Tiicma stated that electrical design to accommodate single phase power supply was being completed. Further, Tiicma has not yet applied to KPL for a customer account due to the outstanding electrical design and necessary approvals from KCFN to construct/install the changes to the camp electrical system. Tiicma is anticipating connecting to the KPL system about May 2025.

The forecast for FY24/25 assumes a service connection is installed in late Fiscal 2025. The forecast of 5,000 kWh per month in FY25/26 is an approximation only as the amount and timing of the electrical consumption depends on the camp population and the timing of different activities such as camp shutdowns, road construction, felling and hauling.

The forecast of electricity use based on the Methods described above is 0.6 MWh. However due to the new connection and substantial change in forecasted electricity use by the Camp, the forecast of Test Year electricity use is calculated as 60.0 MWh based on an average 5 MWh per month.

KPL has no influence on the decisions of Tiicma and the KCFN regarding the Camp. The actual electricity consumption by the Camp could vary greatly (from zero to thousands of kWh per month). Any significant decisions by Tiicma and/or KCFN could significantly change the forecast for the Test Year. Accordingly, KPL will provide an evidentiary update should more definitive or changed information become available.

3.5.3 Cost of Electricity from BC Hydro

The cost of electricity from BC Hydro during the Test Years was determined by multiplying the forecast average annual cost per kWh from BC Hydro by the forecast purchases from BC Hydro. The cost of electricity from BC Hydro is determined in Appendix 2 Schedule 2-3 based on about 11 years of historical data. The calculations include an increased volume of electricity purchases over KPL electricity sales volume by about 8.9% to account for distribution system losses (differences between BC Hydro purchases and KPL sales). The Cost of Electricity from BC Hydro for Test Year 25/26 is determined as $99.88 per MWh of KPL electricity sales which totals $183,997 for the forecast Test Year sales of KPL of 1,842 MWh.

The cost per kWh from BC Hydro is based on the applicable tariff being BC Hydro Large General Service Rate Schedule 1611 (refer to Supplementary Appendix D), which includes

a) a basic charge per day
b) an energy demand charge per kW of billing demand
c) an energy charge per kWh

The BC Hydro demand and energy data is based on monthly BC Hydro meter readings. The readings ceased in February 2020 due to a meter malfunction which was not attended to by BC Hydro until July 2020. The BC Hydro data presented extends from July 2013 to October 2024. The BC Hydro data is based on a billing period commencing on about the 13th of each month. The KPL data is based on a billing period commencing on about the 29th of each month and accordingly, individual month comparisons between BC Hydro and KPL are subject to timing error.

The kWh of KPL sales was divided by the hours per month to determine the kW purchased monthly from BC Hydro in eleven previous years. The historical monthly maximum kW of demand was divided by the monthly average kW purchased to determine a ratio. This ratio was multiplied by the monthly KPL sales in average kW for the Test Years to forecast the BC Hydro monthly demand and predict the BC Hydro demand charges.

The forecast annual average cost per MWh was determined by dividing the annual predicted BC Hydro charges by the total forecast KPL energy sales for the Test Year.

The forecast monthly purchases from BC Hydro were determined in Appendix 2 Schedule 2-3. The forecast cost of electricity from BC Hydro per kWh for the sales in kWh of the KPL customers is $0.09988 per kWh. The average cost of electricity from BC Hydro in kWh sales of KPL for FY2023/2024 and FY2024/25 (to Dec 10, 2024) was $0.08798 per kWh and $0.09312 per kWh respectively.

3.6 Revenue Requirement and Revenue Deficiency

The schedules for Capital Structure, Utility Rate Base, Earned Return and Income Tax Expense are included in Appendix 1. The Test Years are included in these schedules.

The WACC for FY23/24 is minus 6.34%, which provides a total return (loss) of ($86,658). The WACC for Forecast Year 24/25 is minus 0.66%, which provides a total return (loss) of $10,071.

The WACC for the Test Year without the increased revenue from the proposed increases in energy charges is 3.81%, which provides a total return (both notional interest and notional equity) of $60,000. The WACC for Test Year at the approved rate of 8.655% would provide a total return of $135,000. Accordingly, the revenue deficiency in the Test Year without the proposed increases in energy charges is about $75,000.

The WACC for the Test Year without the proposed increases in energy charges is well below the approved WACC of 8.655%. KPL submits that the increased revenue requirement for the Test Year is both just and reasonable.

4.0 PROPOSED AMENDMENTS TO RATE SCHEDULES

4.1 General

The existing Electric Tariff Rate Schedules for KPL are included as Supplementary Appendix A and include the following categories:

a) Schedule 1101 – Residential and Commercial Services

b) Schedule 1102 – Ka:'yu:'k't'h/Ch:k:tles7et'h' First Nation Service

In 2009 the BCUC issued Order G-137-09 which approved a revision to Rate Schedule 1101 with a Basic Charge of $7.00 per month and an Energy Charge of $0.3625 per kWh. Schedule 1102 was amended in March 2012 upon receipt of the fourth CIAC payment to a Basic Charge of $7.00 per month and an Energy Charge of $0.1585 per month.

In 2012 the BCUC issued Order G-111-12 which approved a revision to Rate Schedule 1101 with a Basic Charge of $8.00 per month and an Energy Charge of $0.3970 per kWh. Schedule 1102 was amended concurrently with Schedule 1101 to a Basic Charge of $8.00 and an Energy Charge of $0.1930 per month.

In 2014 the BCUC issued Order G-158-14 which approved a revision to the Rate Schedules 1101 and 1102 to increase the tariff rates by $0.006 to be effective at the time of commencement of Houpsitas billing services. KPL has not commenced providing Houpsitas billing services and, to date, no requests for billing services have been received from the KCFN.

In 2021 the BCUC issued Order G-213-21 which approved a revision to Rate Schedule 1101 with a Basic Charge of $9.00 per month and an Energy Charge of $0.4026 per kWh and a revision to Rate Schedule 1102 with a Basic Charge of $9.00 per month and an Energy Charge of $0.2270 per kWh.

In 2024, the BCUC issued Orders G-53-24 and Order G-121-24 which approved a revision to Rate Schedule 1101 with a Basic Charge of $9.70 per month and an Energy Charge of $0.4295 per kWh and a revision to Rate Schedule 1102 with a Basic Charge of $9.70 per month and an Energy Charge of $0.2495 per kWh both effective June 28, 2024. The revisions to the Energy Charges were on an interim basis, pending the outcome of the BCUC's current generic cost of capital proceeding. On January 27, 2025, BCUC issued Order G-16-25 which provided permanent Energy Charges for Schedule 1101 of $0.4446 per kWh and Schedule 1102 of $0.2646 per kWh, both effective June 28, 2024.

4.2 Amendments to Tariff Rate Schedules

KPL is proposing to retain the existing structure of the Tariff Rate Schedules ("Schedules") but to amend the Basic Charge and Energy Charge, as appropriate. The proposed amendments to the Schedules provide the necessary additional revenue to KPL in order for KPL to achieve a WACC return on Rate Base of 8.655%.

The proposed Schedule amendments will incorporate the following rate increases;

Schedule 1101 – Residential and Commercial Service
Monthly Basic Charge increased from $9.70 per month to $10.00 per month.
Energy Charge per kWh from $0.4446 per kWh to $0.4788 per kWh

Schedule 1102 - Ka:'yu:'k't'h/Ch:k:tles7et'h' First Nation Service
Monthly Basic Charge increased from $9.70 per month to $10.00 per month.
Energy Charge per kWh from $0.2646 per kWh to $0.3094 per kWh.

4.2.1 Increase to Monthly Basic Charge for the Schedule 1101 and 1102

The proposed increase in the Monthly Basic Charge for all KPL customers from $9.70 per month to $10.00 per month allows KPL to maintain an affordable charge while reflecting inflationary increases in the costs of accounting, billing and meter reading functions. The last increase in the Monthly Basic Charge was effective on June 28, 2024. An increase of $0.30 per month as a percentage of $9.70 per month is an increase is 3.09%. The increase approximates the expected rate of inflation over the period from June 28, 2024 to the Test Year.

The Basic Charge of BC Hydro in April 2025 for residential service is $0.2330 per day (generally billed bi-monthly) and for small general service is $0.2981 per day (generally billed monthly). The Basic Charge of KPL of $10.00 per month approximates to $0.3288 per day (billed monthly).

4.2.2 Difference in Energy Charge between Rate Schedules 1101 and 1102 due to Residual CIAC

The tariff structure of KPL includes energy charges based on kWh consumption that provides almost all of its revenue. Accordingly, the increase in revenue requirement in Test Year must be satisfied by increased energy charges.

Order G-213-21 set energy charges for Schedule 1101 and 1102 based on fair apportionment of costs by way of a formulaic computation being:

Energy Sales Revenue = Total Revenue Requirement less Basic Charge and Other Revenue, and

Energy Sales Revenue = (1101 Sales x 1101 Rate) + (1102 Sales x (1101 Rate – CIAC-KCFN Differential))

The CIAC-KCFN Differential is defined as the difference between Rate Schedules 1101 and 1102 based on the depreciating value of the CIAC. Order G-18-09 dated March 5, 2009 approved a total differential of $0.204 per kWh between Rate Schedules 1101 and 1102. Order G-111-12 dated August 20, 2012 approved the Rate Schedule 1101 and 1102 as $0.3970 per kWh and $0.1930 per kWh, respectively. The difference between the Rate Schedules as of August 20, 2012 was $0.2040 per kWh, the same differential as approved on March 5, 2009. Effective October 9, 2014, in accordance with Order G-158-14, KPL commenced depreciating the distribution plant assets of KPL. By Order G-213-21, the net CIAC asset at July 1, 2021 was determined as $1,724,407 and the depreciation rates on the CIAC assets were approved. Further, a new regulatory asset category, Deferred Depreciation in the amount of $454,556 and an initial depreciation rate of 4% was approved. The Deferred Depreciation included for $1,002,413 of plant assets less $547,857 for CIAC on the plant assets.

The differential between Rate Schedules 1101 and 1102 reflects the benefit of the CIAC payments. Accordingly, as the CIAC asset is reduced by ongoing depreciation, the differential between Rate Schedules 1101 and 1102 decreases and over time will reach nil (at the end of the service lives of the original distribution assets). By Order G-213-21, the differential set at June 30, 2021 was $0.1756 per kWh (from $0.2040 per kWh effective October 9, 2014). By Decision and Orders G-53-24, the differential was approved as $0.1800 for rates to be effective as of June 28, 2024.

Table 2 below provides a determination of the CIAC Differential for this Application with the calculations consistent with Order G-213-21. The differential is calculated as the summation of; a) the amount of annual depreciation of the CIAC; b) the amount of return on the depreciated Rate Base value of CIAC; c) the amount of annual depreciation of the CIAC in Deferred Depreciation; and d) the amount of return on the depreciated Rate Base value of the CIAC in Deferred Depreciation. The summation is divided by the forecast electricity sales under Rate Schedule 1102 to determine the dollar differential on a kWh basis. The calculation utilizes the Rate Base values at the end of the Test Year as opposed to the mid-year Rate Base value to partly offset the advantage to Rate Schedule 1102 of rate recalculations being reviewed at times of Revenue Requirement Applications rather than annually.

TABLE 2 : CIAC Differential

Description	Notes #	Amount in $	Amounts $/kWh for FY25/26 (Note 3)
CIAC Amortization (FY 25/26)	Note 1	$ 68,636	$ 0.05512
Net CIAC Balance (June 30/26)	Note 1	$ 1,381,225	
Rate Base Return on CIAC Balance	Note 2	$ 95,304	$ 0.07653
CIAC Deferred Dep'n Amortization (FY 25/26)	Note 1	$ 21,914	$ 0.01760
Net CIAC Deferred Dep'n Balance	Note 1	$ 364,392	
Rate Base Return on CIAC Deferred	Note 2	$ 25,143	$ 0.02019
			$ 0.16944

Note 1 – Refer to RRA2026 Appendix 2 Schedule 2-4
Note 2 – Rate Base return calculated at an annual rate of 6.90%[5]
Note 3 – Forecast electricity sales for Rate Schedule 1102 for 25/26 is 1245.3 MWh

The differential between Schedule 1101 and Schedule 1102 for this Application is $0.1694 per kWh.

4.2.3 Increase to Energy Charges for Schedule 1101 and 1102

KPL is proposing to meet the increased revenue requirement of the Application through an increase in the Energy Charges for Schedule 1101 and for Schedule 1102 after allowing for the increased revenue resulting from the increases in the Monthly Basic Charge for the Schedules.

To meet the revenue requirement and in accordance with the formulaic computation, the necessary rate increases would be 7.7% for Schedule 1101 and 16.9% for Schedule 1102. KPL considers that these increases are significant for both schedules. The Schedule 1102 increases are magnified on a per cent basis due to the CIAC benefit (both from a lower tariff rate and a decreasing benefit). The proposed increase on a weighted average basis is 12.9%, which is above 10%, the generally

[5] Decision and Order G-53-24 page 20

considered the trigger increase for rate shock but covers about a 2.5 year period. Accordingly, the average annual increase is about 4%. The recently approved annual increases for BC Hydro in April 2025 and April 2026 are 3.75%.

4.2.4 Effects on Customers

The proposed changes would affect the average customer under the Schedules as follows:

Schedule 1101 – Residential and Commercial Service

The proposed increase in the Basic Charge would be $0.30 per month or $3.60 annually for each account.

These accounts have a wide variability in energy consumption (from nil to 20,000 kWh per month). Based on the average annual consumption of 4,743 kWh in the Test Year for a residential account, the annual electricity bill (including basic and energy) for a residential account will rise from $2,225 to $2,390 which is an increase of 7.5 percent. The percentage increase in annual billings will be 6.6% and 7.7% for accounts with annual energy consumption of 800 kWh and 30,000 kWh respectively.

Schedule 1102 – Ka:'yu:'k't'h/Ch:k:tles7et'h' First Nation Service

Based on the forecast energy consumption of 1,245,300 kWh in the Test Year, the annual electricity bill for the Schedule 1102 account will rise from $329,600 to $385,400 which is an increase of 13.2 percent.

APPENDIX 1

TEST YEAR SCHEDULES

Schedule 1-1 : Capital Structure

Schedule 1-2 : Utility Income and Earned Return

Schedule 1-2A: Cashflow and Income Summary

Schedule 1-3 : Utility Rate Base

Schedule 1-4 : Income Tax Expense

APRIL 1, 2025

Program Na RRA2026Appendix1A
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APPENDIX 1
KYUQUOT POWER LTD. TEST YEAR SCHEDULES
FOR YEAR ENDING JUNE 30

SCHEDULE 1
CAPITAL STRUCTURE (MID YEAR)

	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL
	05/06	**06/07**	**07/08**	**08/09**	**09/10**	**10/11**	**11/12**	**12/13**	**13/14**	**14/15**	**15/16**	**16/17**	**17/18**	**18/19**	**19/20**	**20/21**	**21/22**	**22/23**	**Forecast 23/24**	**Forecast 24/25**	**Forecast 25/26**	**Test Year 25/26**
Notes Payable (Notional)		#########	2,072,006	1,483,325	1,190,315	1,194,768	1,013,426	830,224	853,619	845,576	844,083	850,508	819,923	802,089	764,309	805,566	851,803	764,845	820,236	761,863	938,865	938,865
Proportion		60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	50%	60%	60%
Rate of Return		8.00%	7.88%	6.62%	5.47%	5.52%	5.50%	5.50%	5.38%	5.38%	5.38%	5.17%	5.17%	5.17%	5.17%	5.00%	5.00%	5.00%	5.00%	6.91%	6.91%	6.91%
Cost Component		4.80%	8.00%	6.63%	5.47%	5.52%	3.30%	3.30%	3.23%	3.23%	3.23%	3.10%	3.10%	3.10%	3.10%	3.00%	3.00%	3.00%	3.00%	3.46%	3.46%	3.46%
Interest Amount		183,712	163,278	98,238	65,075	65,937	55,738	45,662	45,925	45,492	45,412	43,971	42,390	41,468	39,515	40,278	42,590	38,242	41,012	52,645	64,876	64,876
Common Equity & Retained Earnings		1,530,937	1,381,337	988,883	793,543	796,512	675,618	553,483	569,079	563,717	562,722	567,005	546,616	534,726	509,539	537,044	567,868	509,897	546,824	761,863	625,910	625,910
Proportion		40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	50%	40%	40%
Rate of Return		-27.56%	0.89%	5.97%	8.73%	6.42%	8.30%	13.74%	14.07%	12.33%	14.12%	11.19%	15.46%	4.14%	1.84%	7.46%	13.43%	-15.12%	-25.47%	-8.23%	-0.85%	11.27%
Cost Component		-11.02%	0.36%	2.39%	3.49%	2.57%	3.32%	5.50%	5.63%	4.93%	5.65%	4.48%	6.18%	1.65%	0.74%	2.99%	5.37%	-6.05%	-10.19%	-4.12%	-0.34%	4.51%
After Tax Income		- 421,888	12,270	59,045	69,279	51,102	56,078	76,060	80,064	69,521	79,469	63,462	84,516	22,113	9,396	40,081	76,277	- 77,094	- 139,252	- 62,716	- 5,321	70,552
Mid Year Utility Base Rate		3,827,342	3,453,343	2,472,209	1,983,858	1,991,281	1,689,044	1,383,707	1,422,699	1,409,293	1,406,805	1,417,513	1,366,539	1,336,814	1,273,848	1,342,610	1,419,671	1,274,742	1,367,060	1,523,725	1,564,775	1,564,775
Mid Year Return on Rate Base		-6.22	5.08	6.36	6.77	5.88	6.62	8.80	8.86	8.16	8.88	7.58	9.26	4.76	3.84	5.99	8.37	-3.05	-7.19	-0.66	3.81	8.65

SCHEDULE 2

UTILITY INCOME AND EARNED RETURN	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL	KPL
	05/06	**06/07**	**07/08**	**08/09**	**09/10**	**10/11**	**11/12**	**12/13**	**13/14**	**14/15**	**15/16**	**16/17**	**17/18**	**18/19**	**19/20**	**20/21**	**21/22**	**22/23**	**23/24**	**24/25 Forecast**	**25/26 Test Year**	**25/26 Test Year**
Non KCFN:																	-	-	-	-	-	-
Energy Sales in MWh			383,258	376	361	390	391	373	400	388	391	436	438	483	409	456	446	468.3	492.9	490.1	582.6	582.6
Average Cents per kWh		35.00	35.00	35.00	36.34	37.58	37.05	39.05	39.70	39.65	39.70	39.70	39.70	39.70	39.70	39.70	40.24	40.26	40.49	44.46	44.46	47.88
% Increase in Rates		0.0%	0.0%	0.0%	3.8%	3.4%	-1.4%	5.4%	1.7%	-0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.1%	0.6%	9.8%	0.0%	7.7%
KCFN:																						
Energy Sales in MWh	34	521	770.4	828	840.6	948	1085	1020	979	1111	1045	1147	1207	1175	1243	1285	1289	1236.6	1266.6	1226.7	1245.3	1245.3
Average Cents per kWh		0.00	32.30	22.94	20.37	20.85	19.52	18.88	19.30	19.30	19.30	19.30	19.30	19.30	19.30	19.30	22.60	22.70	22.85	26.46	26.46	30.94
% Increase in Rates		na	na	-29.0%	-11.2%	2.4%	-6.4%	-3.3%	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	17.1%	0.4%	0.7%	15.8%	0.0%	16.9%
All Customers																						
Energy Sales in MWh	34.0	707.0	1153.7	1204.4	1202.0	1341.7	1485	1392	1380	1499	1435	1583	1644	1659	1652	1740	1736	1704.9	1759.5	1716.8	1827.9	1827.9
Average Cents per kWh		0.00	33.20	26.71	25.17	25.66	24.02	24.28	25.22	24.57	24.85	24.92	24.73	25.24	24.35	24.64	27.14	27.52	27.80	31.60	32.20	36.34
% Increase in Rates		na	na	-19.5%	-5.8%	1.9%	-6.4%	1.1%	3.9%	-2.6%	1.2%	0.3%	-0.8%	2.1%	-3.5%	1.2%	10.1%	1.4%	1.0%	13.7%	1.9%	12.9%
Cent Increase																						
UTILITY REVENUE																						
Energy Sales		-	382,980	321,715	302,553	344,295	356,583	338,054	347,909	368,272	356,779	394,404	406,637	418,676	402,329	428,891	471,083	469,235	489,059	542,483	588,530	664,245
Energy Sales - Commercial Adjustment		-8,329																				
Monthly Service Fees		1,153	1,758	1,857	2,465	2983	3351	3683	3744	3747	3921	3936	3939	4108	4128	4072	4,515	4,465	4,512	5,005	5,122	5,280
Connection Charges and NSF Fees		4,355	600	970	600	1,030	225	15	30	215	215	60	65	430	15	15	15	-	415	136	136	136
Interest & Other Income less Write-Off		2,860	3,261	1,507	1,220	794	(3,116)	445	1,181	299	3,412	(1,797)	1,336	1,424	1,337	4,266	4,110	295	113	1,840	1,840	1,840
Average BC Hydro Rate per MWh Sales		59.51	55.05	53.36	45.94	64.02	69.08	72.36	70.28	77.23	85.28	81.50	87.07	91.78	78.33	104.80	91.00	86.22	87.98	92.07	99.88	99.88
BC Hydro Charges		42,071	63,514	64,264	55,218	85,902	102,561	100,760	96,950	115,745	122,422	128,981	143,166	152,228	129,414	182,393	157,971	155,399	154,801	158,069	182,571	182,571
Cost of Power Sales - Accrued		1,666	0	0	0	0	0	0	0	0												
GROSS MARGIN	-	40,366	325,085	261,785	251,620	263,200	254,482	241,437	255,914	256,787	241,905	267,622	268,811	272,410	278,395	254,851	321,752	318,596	339,298	391,396	413,058	488,931
EXPENSES																						
Depreciation	82	168	253	1,394	4,092	3,818	6,240	11,982	9,118	22,187	22,199	21,699	19,753	35,567	35,487	34,260	57,324	73,312	85,465	104,958	115,973	115,973
Recapture Deferred Depreciation																						
Interest on Long-Term Debt		183,712	163,278	98,238	65,075	65,937	55,738	45,662	45,925	45,492	45,412	43,916	42,002	41,468	39,515	40,278	42,590	38,242	41,012	52,645	64,876	64,876
Selling, General and Administrative																						
Accounting		0	20,382	10,278	13,449	12,000	12,450	2,795	12,000	12,300	5,215	10,183	10,318	10,200	13,100	14,200	16,895	15,600	2,062	15,600	15,464	15,464
Bank Charges		0	2,273	1,097	1,071	1,004	1,016	556	2,378	1,255	3,309	4,368	640	721	764	899	10,784	12,143	101	760	2,975	2,975
Communications		1,095	1,058	740	725	358	312	295	201	6	7	13	13	10	0	0	0	997	37	510	100	100
Contract Services - Total		82,003	66,964	49,226	59,476	63,582	62,142	55,953	58,922	48,181	50,884	60,271	72,111	89,838	65,231	45,119	34,906	151,523	151,700	136,880	89,704	89,704
Delivery		421	245	92	1,385	110	50	130	30	14	34	49	95	150	21	387	0	9	-	-	58	58
Insurance		25,018	24,792	22,219	19,125	22,376	20,730	13,235	10,807	7,933	8,543	8,116	7,838	8,120	11,454	10,654	12,059	15,807	14,747	14,921	13,744	13,744
Office & Miscellaneous		620	801	4,247	732	714	362	348	764	312	280	265	275	374	324	421	0	45	-	-	212	212
Printing		696	358	239	1,360	330	647	536	1,002	455	384	304	975	735	427	1,077	0	-	-	-	450	450
Property Taxes		1,637	1,593	1,726	1,717	1,908	2,351	2,380	1,956	4,620	5,263	5,281	5,064	5,233	21,896	0	32,849	27,663	45,971	30,388	31,068	31,068
Rent		1,230	1,445	1,365	1,260	1,260	1,050	1,593	1,348	1,348	1,348	980	1,575	2,246	0	614	577	1,620	719	280	749	749
Repairs & Maintenance		82,538	28,276	11,879	12,874	35,746	35,316	28,833	31,400	42,522	19,557	47,637	21,900	52,827	79,820	63,661	34,506	56,509	104,496	65,500	71,375	71,375
Travel & Promotion (and salaries and benefits)		2,384	1,097	0	0	2,955	0	1,079	0	641	2	1,078	1,736	2,808	960	3,200	2,985	5,460	32,240	31,670	11,631	11,631
TOTAL EXPENSES		381,522	312,815	202,740	182,341	212,098	198,404	165,377	175,850	187,266	162,437	204,160	184,295	250,297	268,999	214,770	245,475	395,690	478,550	454,112	418,379	418,379
Utility income before Tax	- 421,888	12,270	59,045	69,279	51,102	56,078	76,060	80,064	69,521	79,469	63,462	84,516	22,113	9,396	40,081	76,277	(77,094)	(139,252)	(62,716)	(5,321)	70,552	
Income Tax Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Add Long Term Interest	183,712	163,278	98,238	65,075	65,937	55,738	45,662	45,925	45,492	45,412	43,916	42,002	41,468	39,515	40,278	42,590	38,242	41,012	52,645	64,876	64,876	
EARNED RETURN	- 238,176	175,548	157,283	134,354	117,039	111,816	121,722	125,989	115,013	124,881	107,378	126,518	63,581	48,911	80,359	118,867	(38,852)	(98,240)	(10,071)	59,555	135,428	
UTILITY RATE BASE	3,827,342	3,453,343	2,472,209	1,983,858	1,991,281	1,689,044	1,383,707	1,422,699	1,409,293	1,406,805	1,417,513	1,366,539	1,336,814	1,273,848	1,342,610	1,419,671	1,274,742	1,367,060	1,523,725	1,564,775	1,564,775	
RETURN ON RATE BASE	-6.22	5.08	6.36	6.77	5.88	6.62	8.80	8.86	8.16	8.88	7.58	9.26	4.76	3.84	5.99	8.37	(3.05)	(7.19)	(0.66)	3.81	8.65	
																			-	0.66	3.81	8.65

SCHEDULE 4
INCOME TAX EXPENSE

	KPL 05/06	KPL 06/07	KPL 07/08	KPL 08/09	KPL 09/10	KPL 10/11	KPL 11/12	KPL 12/13	KPL 13/14	KPL 14/15	KPL 15/16	KPL 16/17	KPL 17/18	KPL 18/19	KPL 19/20	KPL 20/21	KPL 21/22	KPL 22/23	KPL Forecast 23/24	KPL Forecast 24/25	KPL Forecast 25/26	KPL Test Year 25/26
Util Income before Tax	-	421,888	12,270	59,045	69,279	137,004	56,078	76,060	80,064	69,521	79,468	63,462	84,516	22,113	9,396	40,081	76,277	(77,094)	(139,252)	(62,716)	(5,321)	70,552
Accounting Income	-	421,888	12,270	59,045	69,279	137,004	56,078	76,060	80,064	69,521	79,468	63,462	84,516	22,113	9,396	40,081	76,277	(77,094)	(139,252)	(62,716)	(5,321)	70,552
Less: Timing Diff	-	421,888	12,270	59,045	69,279	137,004	56,078	76,060	80,064	69,521	79,468	63,462	84,516	22,113	9,396	40,081	76,277	(77,094)	(139,252)	(62,716)	(5,321)	70,552
TAXABLE INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Carry Forward Losses (previous years)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Income tax rate		34.12%	34.12%	34.12%	34.12%	34.12%	26.50%	25.00%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%
INCOME TAX EXPENSE		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
After Tax Income	-	421,888	12,270	59,045	69,279	137,004	56,078	76,060	80,064	69,521	79,468	63,462	84,516	22,113	9,396	40,081	76,277	(77,094)	(139,252)	(62,716)	(5,321)	70,552

SCHEDULE 4
STATEMENT OF REVENUES AND EXPENDITURES
(FOR INCOME TAX CALCULATION)

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	KPL Forecast 23/24	KPL Forecast 24/25	KPL Forecast 25/26	KPL Test Year 25/26
UTILITY REVENUE																						
Sales - Power	-	8,329	382,980	321,715	302,553	344,295	356,583	338,054	347,909	368,272	356,779	394,404	406,637	418,676	402,329	428,891	471,083	469,235	489,059	542,483	588,530	664,245
Other		8,368	5,619	4,334	4,285	4,807	460	4,143	4,955	4,261	7,548	2,199	5,340	5,962	5,480	8,353	8,640	4,760	5,040	6,982	7,098	7,257
TOTAL REVENUES		39	388,599	326,049	306,838	349,102	357,043	342,197	352,864	372,533	364,327	396,603	411,977	424,638	407,809	437,244	479,723	473,995	494,099	549,465	595,628	671,501
BC Hydro Charges		40,405	63,514	64,264	55,218	85,902	102,561	100,760	96,950	115,745	122,422	128,981	143,166	152,228	129,414	182,393	157,971	155,399	154,801	158,069	182,571	182,571
EXPENSES																						
Depreciation	82	168	253	1,394	4,092	3,818	6,240	11,982	9,118	22,187	22,199	21,699	19,753	35,567	35,487	34,260	57,324	73,312	85,465	104,958	115,973	115,973
Interest on Long-Term Debt		183,712	163,278	98,238	65,075	65,937	55,738	45,662	45,925	45,492	45,412	43,916	42,002	41,468	39,515	40,278	42,590	38,242	41,012	52,645	64,876	64,876
Selling, General and Administrative:																						
Accounting		-	20,382	10,278	13,449	12,000	12,450	2,795	12,000	12,300	5,215	10,183	10,318	10,200	13,100	14,200	16,895	15,600	2,062	15,600	15,464	15,464
Bank Charges		-	2,273	1,097	1,071	1,004	1,016	556	2,378	1,255	3,309	4,368	640	721	764	899	10,784	12,143	101	760	2,975	2,975
Communications		1,095	1,058	740	725	358	312	295	201	6	7	13	13	10	-	-	-	997	37	510	100	100
Contract Services - Total		82,003	66,964	49,226	59,476	63,582	62,142	55,953	58,922	48,181	50,884	60,271	72,111	89,838	65,231	45,119	34,906	151,523	151,700	136,880	89,704	89,704
Delivery		421	245	92	1,385	110	50	130	30	14	34	49	95	150	21	387	-	9	-	-	58	58
Insurance		25,018	24,792	22,219	19,125	22,376	20,730	13,235	10,807	7,933	8,543	8,116	7,838	8,120	11,454	10,654	12,059	15,807	14,747	14,921	13,744	13,744
Office & Miscellaneous		620	801	4,247	732	714	362	348	764	312	280	265	275	374	324	421	-	45	-	-	212	212
Printing		696	358	239	1,360	330	647	536	1,002	455	384	304	975	735	427	1,077	-	-	-	-	450	450
Property Taxes		1,637	1,593	1,726	1,717	1,908	2,351	2,380	1,956	4,620	5,263	5,281	5,064	5,233	21,896	-	32,849	27,663	45,971	30,388	31,068	31,068
Rent		1,230	1,445	1,365	1,260	1,260	1,050	1,593	1,348	1,348	1,348	980	1,575	2,246	-	614	577	- 1,620	719	280	749	749
Repairs & Maintenance		82,538	28,276	11,879	12,874	35,746	35,316	28,833	31,400	42,522	19,557	47,637	21,900	52,827	79,820	63,661	34,506	56,509	104,496	65,500	71,375	71,375
Travel & Promotion (and salaries and benefits)		2,384	1,097	-	-	2,955	-	1,079	-	641	2	1,078	1,736	2,808	960	3,200	2,985	5,460	32,240	31,670	11,631	11,631
TOTAL S, G & A		197,642	149,284	103,108	113,174	142,343	136,426	107,733	120,807	119,587	94,826	138,545	122,540	173,262	193,997	140,232	145,561	284,136	352,073	296,509	237,530	237,530
TOTAL EXPENSES		421,927	376,329	267,004	237,559	212,098	300,965.21	266,137	272,800	303,012	284,858.79	333,140.67	327,461.00	402,525.00	398,413.00	397,163.00	403,446.00	551,089.00	633,351.36	612,181.14	600,949.22	600,949.22
Utility income before Tax	-	421,888	12,270	59,045	69,279	137,004	56,078	76,060	80,064	69,521	79,468	63,462	84,516	22,113	9,396	40,081	76,277	- 77,094	- 139,252	- 62,716	- 5,321	70,552
Carry Forward Losses (previous years)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Tax Rate		34.12%	34.12%	34.12%	34.12%	34.12%	26.50%	25.00%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%	34.12%
Income Tax Expense		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INCOME	-	421,888	12,270	59,045	69,279	137,004	56,078	76,060	80,064	69,521	79,468	63,462	84,516	22,113	9,396	40,081	76,277	- 77,094	- 139,252	- 62,716	- 5,321	70,552

APPENDIX 2

DETAILED SCHEDULES FOR FINANCIAL FORECASTS IN APPENDIX 1

Schedule 2-1	Electric Load Forecast
Schedule 2-2	Operating Expense Forecast
Schedule 2-3	BC Hydro Rate Forecast
Schedule 2-4	Depreciation Forecast Amortization of Rate Hearings

Last Rev. 10-Mar-25

APPENDIX 2

SCHEDULE 2 - 1 : ELECTRICAL LOAD FORECAST **TEST YEAR 2025/2026**

MARCH 30/25

KYUQUOT POWER LTD

SUMMARY OF ESTIMATED ELECTRICAL SALES FOR TEST YEAR 25/26

TOTAL FORECASTED SALES (MWh)

	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	
																				Forecast	Test Year	
Houpsitas	34.0	521.0	770.4	828.0	840.6	948.0	1,085.4	1,020.0	979.2	1,110.6	1,044.6	1,146.6	1,206.6	1,175.4	1,243.2	1,284.6	1,289.4	1,236.6	1,266.6	1,226.7	1,245.3	(39.90)
Schools & Teacherages	0.0	51.0	203.0	193.1	179.9	168.2	174.9	158.6	168.2	156.2	180.4	174.7	157.4	176.9	143.8	160.1	152.6	153.4	164.3	153.6	165.5	(10.74)
Residential	0.0	25.0	32.2	32.2	32.1	45.5	42.2	40.6	45.2	43.4	39.4	45.5	44.2	61.3	54.9	57.6	67.5	85.4	95.5	103.6	116.3	8.05
Commercial excl Cust A & Chamiss Bay		0.0	148.1	149.4	142.0	165.6	186.1	200.7	132.0	133.0	132.1	175.2	182.1	176.7	153.7	180.8	209.7	229.0	224.1	228.9	237.5	4.77
Large Commercial Customer A			0.0	0.0	0.0	0.0	12.6	39.2	54.9	55.5	34.6	35.0	43.2	68.2	56.1	42.9	14.4	0.4	9.0	3.8	3.4	(5.15)
Chamiss Bay Customer				1.6	7.3	11.1	0.0	2.2	0.0	0.0	4.5	5.6	10.8	0.0	0.5	10.5	2.2	0.0	0.0	0.3	60.0	0.30
Total	34.0	597.0	1,153.7	1,204.4	1,202.0	1,338.2	1,501.2	1,461.3	1,379.5	1,498.7	1,435.5	1,582.6	1,644.3	1,658.6	1,652.2	1,736.6	1,735.9	1,704.9	1,759.5	1,716.8	1,828.0	(42.673)
% Increase by Year			93.2	4.4	(0.2)	11.3	12.2	(2.7)	(5.6)	8.6	(4.2)	10.3	3.9	0.9	(0.4)	5.1	(0.0)	(1.8)	3.2	(2.4)	6.5	
Total less Houpsitas			383.3	376.4	361.4	390.2	415.8	441.3	400.3	388.1	390.9	436.0	437.7	483.2	409.0	452.0	446.5	468.3	492.9	490.1	582.6	
		87.3%	66.8%	68.7%	69.9%	70.8%	72.3%	69.8%	71.0%	74.1%	72.8%	72.4%	73.4%	70.9%	75.2%	74.0%	74.3%	72.5%	72.0%	71.5%	68.1%	
		-	148.08	151.08	149.32	176.61	198.74	242.12	186.91	188.47	171.09	215.88	236.15	244.99	210.36	234.24	226.30	229.41	233.05	232.97	300.82	

Summary of methodology

	Formula
Method A -6-year average actual energy multiplied by the 5-year average % increase, compounded	6-year average*(1+ 5-year % increase)^3.5
Method B - 7-year average actual energy multiplied by the 6-year average % increase, compounded	7-year average *(1+ 6-year % increase)^4
Method C - 8-year average actual energy multiplied by the 7-year average % increase, compounded	8-year average *(1+ 7-year % increase)^4.5
Method D - Actual energy from 2024/2025 multiplied by the 6-year average % increase	(24/25)*(1+ 6-year % increase)
Method E - Actual energy from 2024/2025 multiplied by the 7-year average % increase	(24/25)*(1+ 7-year % increase)
Method F - Actual energy from 2024/2025 multiplied by the 8-year average % increase	(24/25)*(1+ 8-year % increase)

** The % increase was determined by calculating the difference in the years and dividing it by the mean of those two years.
The Average % increase was determined for each month, then used in the equations
Outliers were assessed using IQR for the monthly energy consumption in mWh, but they were not removed because few outliers were determined and had little effect

PART 1: Houpsitas (KCFN) | Forecast Test Year | 1245.3

Historical Annual Energy in MWh

Fisc yr	Actual MWh	%Inc
05/06	34.0	
06/07	521.0	
07/08	770.0	
08/09	828.0	7.5
09/10	840.6	1.5
10/11	948.0	12.8
11/12	1085.4	14.5
12/13	1020.0	(6.0)
13/14	979.2	(4.0)
14/15	1110.6	13.4
15/16	1044.6	(5.9)
16/17	1146.6	9.8
17/18	1206.6	5.2
18/19	1175.4	(2.6)
19/20	1243.2	5.8
20/21	1284.6	3.3
21/22	1289.4	0.4
22/23	1236.6	(4.1)
23/24	1266.6	2.4
Average last 5 years	1264.1	1.5%

*Fisc yr = Fiscal year
*Actual = MWh sales that year
% Incr = % change in energy consumption from previous year

Monthly Energy in MWh by Year:

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	N to R	M to R	L to R	K to R	J to R
KCFN	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	5-year	6-year	7-year	8-year	9-year
Jul	52.2	56.4	49.2	49.8	72.0	75.0	59.4	66.0	61.8	73.2	68.4	72.0	69.6	82.2	73.8	77.4	78.60	69.60	76.3	75.2	74.7	74.0	73.9
Aug	50.4	63.0	53.4	53.4	61.8	66.0	67.8	64.8	64.2	77.4	73.8	74.4	73.2	85.8	80.4	67.8	81.00	66.00	76.2	75.7	75.5	75.3	75.5
Sep	57.0	52.8	53.4	58.2	70.8	67.8	59.4	66.6	72.6	88.2	74.4	81.0	67.2	87.0	76.2	70.8	69.60	76.20	76.0	74.5	75.4	75.3	76.7
Oct	62.4	57.6	63.0	63.0	89.4	75.6	80.4	84.6	70.8	86.4	89.4	90.0	96.6	82.8	97.2	84.0	99.00	91.80	91.0	91.9	91.6	91.4	90.8
Nov	66.0	79.2	74.4	75.0	106.8	93.6	92.4	99.6	104.4	91.8	109.8	105.6	112.2	108.6	137.4	111.6	121.20	126.60	121.1	119.6	117.6	116.6	113.9
Dec	66.0	82.8	90.6	90.0	102.6	93.0	98.4	114.0	92.4	92.4	129.0	106.2	130.8	129.6	133.8	131.4	135.60	109.80	128.0	128.5	125.3	125.8	122.1
Jan	57.6	88.8	73.8	105.0	106.2	112.2	99.6	127.2	117.0	108.6	129.6	133.2	139.8	124.2	123.0	129.0	132.00	135.00	128.6	130.5	130.9	130.7	128.3
Feb	84.0	80.4	87.0	105.0	114.0	106.8	97.8	138.0	100.8	126.0	127.8	111.6	133.8	160.2	129.0	142.8	121.80	137.40	138.2	137.5	133.8	133.1	132.3
Mar	60.0	76.2	82.8	82.8	86.4	95.4	91.2	88.2	102.0	111.0	106.8	110.4	93.0	110.4	118.2	116.4	133.20	127.20	121.1	116.4	115.5	114.5	114.1
Apr	81.6	72.0	73.2	103.8	102.0	81.0	93.0	109.8	90.0	107.4	121.2	124.8	130.2	108.0	119.4	139.8	114.60	113.04	119.0	120.8	121.4	121.4	119.8
May	64.8	64.2	71.4	90.0	88.2	82.2	70.8	78.0	85.8	98.4	84.0	82.8	98.4	109.2	106.2	87.0	93.60	90.51	97.3	97.5	95.4	94.0	94.5
Jun	68.4	54.6	68.4	72.0	85.2	71.4	69.0	73.8	82.8	85.8	92.4	83.4	98.4	96.6	94.8	78.6	86.40	83.55	88.0	89.7	88.8	89.3	88.9
Annual TOTAL MWh	770.4	828.0	840.6	948.0	1,085.4	1,020.0	979.2	1,110.6	1,044.6	1,146.6	1,206.6	1,175.4	1,243.2	1,284.6	1,289.4	1,236.6	1,266.6	1,226.7	1,260.8	1,257.9	1,246.1	1,241.1	1,230.6
% Change from previous year		7.5	1.5	12.8	14.5	(6.0)	(4.0)	13.4	(5.9)	9.8	5.2	(2.6)	5.8	3.3	0.4	(4.1)	2.4	(3.2)	-1.4%	-1.0%	-0.5%	-0.3%	-0.1%

Forecast Yr

% Increase of Monthly Energy by Year and Month (% increase using mid-year energy)

	B-A	C-B	D-C	E-D	F-E	G-F	H-G	I-H	J-I	K-J	L-K	M-L	N-M	O-N	P-O	Q-P	R-Q	Average	O-N to R-Q	N-M to R-Q	M-L to R-Q	L-K to R-Q	K-J to R-Q
KCFN	08-09	09-10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	08-25	4-year Avg	5-year Avg	6-year Avg	7-year Avg	8-year Avg
Jul	7.7	-13.6	1.2	36.5	4.1	-23.2	10.5	-6.6	16.9	-6.8	5.1	-3.4	16.6	-10.8	4.8	1.5	-12.1	1.7	(4.2)	(0.0)	(0.6)	0.2	(0.6)
Aug	22.2	-16.5	0.0	14.6	6.6	2.7	-4.5	-0.9	18.6	-4.8	0.8	-1.6	15.8	-6.5	-17.0	17.7	-20.4	1.6	(6.5)	(2.1)	(2.0)	(1.6)	(2.0)
Sep	-7.7	1.1	8.6	19.5	-4.3	-13.2	11.4	8.6	19.4	-17.0	8.5	-18.6	25.7	-13.2	-7.3	-1.7	9.1	1.7	(3.3)	2.5	(1.0)	0.3	(1.8)
Oct	-8.0	9.0	0.0	34.6	-16.7	6.2	5.1	-17.8	19.8	3.4	0.7	7.1	-15.4	16.0	-14.6	16.4	-7.5	2.3	2.6	(1.0)	0.3	0.4	0.8
Nov	18.2	-6.3	0.8	35.0	-13.2	-1.3	7.5	4.7	-12.8	17.9	-3.9	6.1	-3.3	23.4	-20.7	8.2	4.4	3.8	3.8	2.4	3.0	2.0	4.0
Dec	22.6	9.0	-0.7	13.1	-9.8	5.6	14.7	-20.9	0.0	33.1	-19.4	20.8	-0.9	3.2	-1.8	3.1	-21.0	3.0	(4.1)	(3.5)	0.6	(2.3)	2.1
Jan	42.6	-18.5	34.9	1.1	5.5	-11.9	24.3	-8.4	-7.4	17.6	2.7	4.8	-11.8	-1.0	4.8	2.3	2.2	4.9	2.1	(0.7)	0.2	0.6	2.7
Feb	-4.4	7.9	18.8	8.2	-6.5	-8.8	34.1	-31.2	22.2	1.4	-13.5	18.1	18.0	-21.6	10.2	-15.9	12.0	2.9	(3.8)	0.5	3.5	1.0	1.1
Mar	23.8	8.3	0.0	4.3	9.9	-4.5	-3.3	14.5	8.5	-3.9	3.3	-17.1	17.1	6.8	-1.5	13.5	-4.6	4.4	3.5	6.3	2.4	2.5	1.7
Apr	-12.5	1.7	34.6	-1.7	-23.0	13.8	16.6	-19.8	17.6	12.1	2.9	4.2	-18.6	10.0	15.7	-19.8	-1.4	1.9	1.1	(2.8)	(1.6)	(1.0)	0.6
May	-0.9	10.6	23.0	-2.0	-7.0	-14.9	9.7	9.5	13.7	-15.8	-1.4	17.2	10.4	-2.8	-19.9	7.3	-3.4	2.0	(4.7)	(1.7)	1.5	1.1	(1.0)
Jun	-22.4	22.4	5.1	16.8	-17.6	-3.4	6.7	11.5	3.6	7.4	-10.2	16.5	-1.8	-1.9	-18.7	9.5	-3.4	1.2	(3.6)	(3.3)	0.0	(1.4)	(0.3)
																		2.6	(1.4)	(0.3)	0.5	0.2	0.6

Methodology of predicted energy in MWh

Months	Method A	Method B	Method C	Method D	Method E	Method F
Jul	75.2	73.1	74.8	69.2	69.8	69.2
Aug	70.4	69.7	70.1	64.7	65.0	64.7
Sep	81.2	72.4	76.4	75.4	76.5	74.8
Oct	88.7	92.8	92.9	92.1	92.1	92.5
Nov	130.0	132.4	127.7	130.4	129.2	131.7
Dec	113.5	128.1	113.3	110.4	107.3	112.1
Jan	127.3	132.1	134.2	135.3	135.8	138.7
Feb	140.1	153.3	139.4	142.2	138.8	138.9
Mar	143.9	126.8	127.9	130.2	130.4	129.4
Apr	109.4	113.7	116.1	111.2	111.9	113.8
May	91.9	101.2	98.6	91.9	91.5	89.6
Jun	79.9	88.9	83.6	83.6	82.3	83.3
TOTAL	1251.5	1284.5	1254.9	1236.5	1230.5	1238.5

Test Method energy in MWh

A, C	D,F	Test 2026	Act/Test
75.0	69.2	72.08	
70.2	64.7	67.45	
78.8	75.1	76.96	
90.8	92.3	91.54	
128.8	131.0	129.93	
113.4	111.3	112.34	
130.8	137.0	133.88	
139.7	140.5	140.14	
135.9	129.8	132.84	
112.7	112.5	112.60	
95.3	90.7	92.98	
81.8	83.4	82.60	
1,253.2	1,237.5	1,245.31	-

Forecast 23/24

ACTUALS FY 23/24	
78.60	Actual
81.00	Actual
69.60	Actual
99.00	Actual
121.20	Actual
135.60	Actual
132.00	Actual
121.80	Actual
133.20	Actual
114.60	Actual
93.60	Actual
86.40	Actual
1,266.6	

Forecast 24/25

ACTUALS FY 24/25	
69.60	Actual
66.00	Actual
76.20	Actual
91.80	Actual
126.60	Actual
109.80	Actual
135.00	Actual
137.40	Actual
127.20	Actual
939.6	

Forecast Test Year:

Method:	Average A,C,D,F
Reasoning:	Remove highest and lowest years of methodology and average the remaining methods.
Forecast Test Year:	1245.3

Historical Annual Energy in MWh

Fisc Yr	Actual MWh	% Inc
05/06	0.0	
06/07	51.0	
07/08	203.0	
08/09	193.1	(4.9)
09/10	179.9	(6.8)
10/11	168.2	(6.5)
11/12	174.9	4.0
12/13	159.0	(9.1)
13/14	168.2	5.8
14/15	156.2	(7.1)
15/16	180.4	15.5
16/17	174.7	(3.2)
17/18	157.4	(9.9)
18/19	176.9	12.4
19/20	143.8	(18.7)
20/21	160.1	11.4
21/22	152.6	(4.7)
22/23	153.4	0.5
23/24	164.3	7.1
Average last 5 years	155	(0.9)

*Fisc yr = Fiscal year
*Actual = MWh sales that year except that 19/20 were estimated values not measured
% Inc = % change in energy consumption from previous year

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Monthly Energy in MWh by Year:

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Forecast Yr Q	Forecast Yr R	N to R	M to R	L to R	K to R	J to R
School	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	5-year	6-year	7-year	8-year	9-year
Jul	8.2	6.4	10.2	6.9	4.1	5.2	4.6	5.3	4.3	5.0	4.5	5.0	7.0	5.0	1.0	1.0	3.8	3.7	2.9	3.6	3.8	3.9	4.0
Aug	6.1	5.4	9.8	6.3	3.8	3.8	6.5	5.2	5.0	5.4	4.9	4.6	6.8	5.0	3.0	4.6	4.0	4.2	4.2	4.6	4.6	4.7	4.7
Sep	12.3	10.5	13.2	9.5	8.5	9.7	7.6	7.0	12.0	12.7	8.0	10.0	6.8	9.8	7.0	6.6	10.3	6.4	8.0	7.8	8.1	8.1	8.6
Oct	16.2	14.2	16.0	12.3	15.5	14.7	17.6	14.2	16.0	17.5	16.1	15.6	6.8	15.1	10.9	9.8	15.1	10.5	12.3	11.4	12.0	12.5	13.0
Nov	21.4	20.6	17.4	14.8	18.7	17.4	19.1	16.0	21.2	16.9	18.1	21.2	20.0	15.6	16.8	17.0	17.7	19.2	17.3	17.7	18.2	18.2	18.1
Dec	19.2	20.1	17.3	17.0	17.0	15.8	18.4	16.9	18.4	16.6	16.5	17.6	16.0	13.0	18.4	20.6	21.6	18.2	18.4	18.0	17.9	17.7	17.6
Jan	19.0	23.0	15.6	20.4	19.1	20.4	17.8	18.6	21.2	18.0	18.0	21.2	18.0	21.1	20.1	20.1	21.3	19.7	20.4	20.0	20.2	19.9	19.7
Feb	24.8	23.3	18.7	20.0	17.0	18.0	18.8	20.9	17.7	19.9	18.4	17.5	16.0	22.1	20.6	21.0	19.2	21.6	20.9	20.1	19.7	19.5	19.6
Mar	17.7	20.6	14.9	15.0	16.5	14.8	17.5	14.5	15.1	17.1	14.7	18.2	15.0	15.6	16.5	16.6	18.7	17.6	17.0	16.7	16.9	16.6	16.7
Apr	22.8	20.8	16.3	20.0	20.8	13.5	18.4	17.3	17.6	16.3	16.8	20.8	3.0	16.2	15.0	19.6	15.3	15.3	16.3	14.1	15.0	15.2	15.4
May	17.8	16.7	15.8	15.0	17.7	14.1	13.6	12.8	15.9	15.6	9.6	14.2	3.0	13.9	14.0	9.2	9.5	9.5	11.2	9.8	10.5	10.4	10.9
Jun	17.4	11.5	14.7	11.0	16.3	11.3	8.2	7.5	16.0	13.6	11.7	11.1	25.4	7.6	9.4	7.4	7.9	7.9	8.0	10.9	11.0	11.0	11.3
Annual TOTAL MWh	203.0	193.1	179.9	168.2	174.9	158.6	168.2	156.2	180.4	174.7	157.4	176.9	143.8	160.1	152.6	153.4	164.3	153.6	156.8	154.7	157.8	157.8	159.6
% Change from previous year		(4.9)	(6.8)	(6.5)	4.0	(9.3)	6.0	(7.1)	15.5	(3.2)	(9.9)	12.4	(18.7)	11.4	(4.7)	0.5	7.1	(6.5)	-1.0%	-0.3%	-0.9%	-0.8%	-0.9%

% Increase of Monthly Energy by Year (from Average of 2 years)

	B-A	C-B	D-C	E-D	F-E	G-F	H-G	I-H	J-I	K-J	L-K	M-L	N-M	O-N	P-O	Q-P	R-Q	Average	O-N to R-Q	N-M to R-Q	M-L to R-Q	L-K to R-Q	K-J to R-Q
School	08-09	09-10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	08-25	4-year Avg	5-year Avg	6-year Avg	7-year Avg	8-year Avg
Jul	(24.9)	46.0	(38.3)	(52.6)	24.0	(10.9)	13.6	(20.0)	14.0	(9.8)	10.3	32.4	(32.6)	(131.2)	(8.0)	118.6	(3.0)	(4.3)	(5.9)	(11.2)	(3.9)	(1.9)	(2.9)
Aug	(13.1)	58.6	(44.5)	(48.5)	(1.7)	53.5	(22.1)	(3.9)	7.9	(9.3)	(7.4)	39.1	(30.5)	(48.9)	41.7	(14.8)	5.2	(2.3)	(4.2)	(9.4)	(1.4)	(2.2)	(3.1)
Sep	(16.0)	23.2	(32.2)	(11.5)	13.2	(25.1)	(7.6)	52.4	6.3	(45.7)	22.2	(38.1)	35.8	(33.6)	(5.9)	44.5	(46.2)	(3.8)	(10.3)	(1.1)	(7.2)	(3.0)	(8.4)
Oct	(13.4)	11.7	(26.1)	23.1	(5.2)	18.2	(21.5)	11.8	9.0	(8.2)	(3.5)	(78.3)	75.7	(32.5)	(10.9)	43.1	(36.1)	(2.5)	(9.1)	7.9	(6.5)	(6.1)	(6.3)
Nov	(3.4)	(17.1)	(16.2)	23.2	(7.0)	9.5	(17.8)	28.0	(22.3)	6.6	15.9	(5.9)	(24.5)	7.2	1.4	3.7	8.1	(0.6)	5.1	(0.8)	(1.7)	0.8	1.5
Dec	4.2	(14.9)	(1.5)	(0.3)	(7.1)	15.3	(8.6)	8.4	(10.0)	(0.9)	6.5	(9.4)	(20.4)	34.1	11.1	4.9	(17.2)	(0.3)	8.2	2.5	0.5	1.4	1.1
Jan	19.0	(38.4)	26.7	(6.4)	6.7	(13.6)	4.2	12.9	(16.2)	0.4	15.9	(16.1)	16.0	(5.0)	0.0	5.8	(7.9)	0.2	(1.8)	1.8	(1.2)	1.2	1.1
Feb	(6.2)	(22.0)	6.9	(16.3)	5.7	4.1	10.7	(16.8)	11.7	(7.7)	(4.9)	(9.1)	31.9	(7.1)	2.3	(9.1)	11.5	(0.8)	(0.6)	5.9	3.4	2.2	1.0
Mar	15.0	(32.4)	1.1	9.6	(11.3)	17.2	(19.0)	4.4	12.2	(15.0)	21.2	(19.4)	3.9	5.5	0.5	12.2	(6.4)	(0.0)	3.0	3.1	(0.6)	2.5	0.3
Apr	(8.7)	(24.6)	20.3	3.9	(42.7)	31.1	(6.5)	1.9	(7.5)	2.9	21.0	(149.5)	137.6	(8.2)	26.9	(24.6)	0.0	(1.6)	(1.5)	26.3	(3.0)	0.5	0.8
May	(6.5)	(5.1)	(5.8)	16.8	(22.5)	(3.7)	(5.8)	21.6	(2.2)	(47.7)	39.0	(130.4)	129.1	0.6	(41.4)	3.0	0.0	(3.6)	(9.5)	18.3	(6.5)	(0.0)	(6.0)
Jun	(41.0)	24.7	(29.3)	39.0	(36.0)	(32.5)	(8.1)	72.0	(16.3)	(15.1)	(5.3)	78.7	(107.9)	21.6	(23.7)	5.6	0.0	(4.3)	0.9	(20.9)	(4.3)	(4.4)	(5.8)
																		(2.0)	(2.1)	1.9	(2.7)	(0.8)	(2.2)

Methodology of predicted energy in MWh (A/D=6yr;B/E=7yr;C/F=8yr)

Months	Method A	Method B	Method C	Method D	Method E	Method F
Jul	2.3	3.2	3.5	3.5	3.6	3.5
Aug	3.3	4.4	4.2	4.2	4.1	4.1
Sep	7.5	6.0	7.1	6.0	6.3	5.9
Oct	14.8	9.1	9.4	9.8	9.9	9.8
Nov	17.2	17.0	18.9	18.8	19.3	19.5
Dec	19.6	18.3	18.8	18.3	18.4	18.4
Jan	21.3	19.2	21.1	19.4	19.9	19.9
Feb	24.5	22.5	21.6	22.3	22.0	21.8
Mar	18.6	16.5	18.6	17.5	18.0	17.6
Apr	31.9	13.3	15.6	14.9	15.4	15.4
May	17.7	8.0	10.4	8.9	9.5	8.9
Jun	4.8	9.2	9.0	7.5	7.5	7.4
TOTAL	183.6	146.8	158.1	151.0	153.9	152.2

Test Year 25/26 energy in MWh

C	D,E,F	Test 25/26	Test+New
3.5	3.5	3.54	3.54
4.2	4.1	4.14	4.14
7.1	6.0	6.30	6.30
9.4	9.8	9.73	10.32
18.9	19.2	19.13	20.89
18.8	18.4	18.48	20.02
21.1	19.7	20.07	22.51
21.6	22.0	21.92	24.04
18.6	17.7	17.91	19.96
15.6	15.2	15.31	16.54
10.4	9.1	9.40	9.40
9.0	7.5	7.87	7.87
158.1	152.4	153.8	165.5

Fiscal Year 22/23

FY 22/23	
0.96	Actual
4.64	Actual
6.56	Actual
9.76	Actual
17.04	Actual
20.56	Actual
20.08	Actual
21.04	Actual
16.56	Actual
19.60	Actual
9.20	Actual
7.44	Actual
153.4	

Fiscal Year 23/24

FY 23/24	
3.76	Actual
4.00	Actual
10.32	Actual
15.12	Actual
17.68	Actual
21.60	Actual
21.28	Actual
19.20	Actual
18.72	Actual
15.31	Actual
9.48	Actual
7.87	Actual
164.3	

Forecast Year 24/25

FY 24/25	
3.650	Actual
4.215	Actual
6.449	Actual
10.499	Actual
19.166	Actual
18.178	Actual
19.671	Actual
21.552	Actual
17.557	Actual
120.9	

Forecast Test Year:

Method:	Average C, D, E, F
Reasoning:	Remove highest and lowest years of methodology and average the remaining methods.
Forecast Test Year:	153.8 165.5

Historical Annual Energy in MWh

Fisc Yr	Actual MWh	% Incr
05/06	0.0	
06/07	25.0	
07/08	32.2	29.0
08/09	32.2	(0.0)
09/10	32.1	(0.3)
10/11	45.5	41.4
11/12	42.2	(7.2)
12/13	40.6	(3.9)
13/14	45.2	11.5
14/15	43.4	(4.1)
15/16	39.4	(9.2)
16/17	45.5	15.5
17/18	44.2	(2.9)
18/19	61.3	38.8
19/20	54.9	(10.4)
20/21	57.6	5.0
21/22	67.5	17.1
22/23	85.4	26.5
23/24	95.5	41.5
Average last 5 years	70.4	7.8%

*Fisc yr = Fiscal year
*Actual = MWh sales that year
% Incr = % change in energy consumption from previous year

1.2 MWh / year increase over 10 Years
Covid starts March 2020 - affects summer 2020 (20/21)

Monthly Energy in MWh by Year:

Forecast Yr

RES	A 07/08	B 08/09	C 09/10	D 10/11	E 11/12	F 12/13	G 13/14	H 14/15	I 15/16	J 16/17	K 17/18	L 18/19	M 19/20	N 20/21	O 21/22	P 22/23	Q 23/24	R 24/25	N to R 5-year	M to R 6-year	L to R 7-year	K to R 8-year	J to R 9-year
Jul	4.3	4.3	4.5	4.5	6.7	5.2	4.9	5.5	5.7	5.31	4.89	6.43	6.58	6.39	5.43	6.19	7.97	8.96	7.0	6.9	6.8	6.6	6.5
Aug	4.8	5.1	5.0	5.8	6.3	5.9	6.0	4.8	5.5	5.56	5.96	5.93	6.83	5.34	6.06	6.71	7.72	8.57	6.9	6.9	6.7	6.6	6.5
Sep	3.2	2.7	3.1	4.5	3.4	3.8	3.1	3.2	4.6	4.45	3.56	4.50	4.40	4.40	5.95	4.68	6.78	7.21	5.8	5.6	5.4	5.2	5.1
Oct	2.2	1.7	3.3	2.7	4.0	3.1	2.5	3	3.1	3.12	3.33	4.91	4.11	3.42	4.90	5.32	6.83	6.48	5.4	5.2	5.1	4.9	4.7
Nov	2.3	1.8	1.3	2.8	4.0	3.0	3.3	2.8	2.7	3.48	3.37	5.13	4.57	4.78	6.05	7.66	7.41	9.41	7.1	6.6	6.4	6.0	5.8
Dec	1.6	2.1	1.4	3.0	2.3	2.7	3.5	3.5	2.6	2.83	3.65	5.77	4.63	5.22	6.47	9.56	9.06	7.47	7.6	7.1	6.9	6.5	6.1
Jan	1.7	2.1	1.5	2.7	2.1	3.0	4.1	4.5	3.0	3.92	3.25	6.28	4.84	5.13	4.72	7.30	9.50	10.62	7.5	7.0	6.9	6.5	6.2
Feb	3.0	2.0	2.1	2.9	3.2	2.8	4.1	2.6	2.2	4.05	3.07	4.55	4.85	6.07	5.68	9.51	8.95	12.64	8.6	7.9	7.5	6.9	6.6
Mar	1.6	2.8	2.1	3.2	1.5	2.8	3.9	2.1	2.0	3.40	2.71	3.89	3.46	4.14	4.84	8.06	8.71	8.64	6.9	6.3	6.0	5.6	5.3
Apr	2.2	2.4	2.3	4.2	2.3	2.4	3.4	4.0	2.2	2.93	3.19	4.70	4.10	3.83	6.25	9.21	8.27	8.59	7.2	6.7	6.4	6.0	5.7
May	2.2	2.6	2.4	5.0	3.0	2.5	2.9	3.3	2.2	2.80	2.84	4.43	3.07	4.24	5.07	5.58	6.48	6.80	5.6	5.2	5.1	4.8	4.6
Jun	3.1	2.9	3.1	4.1	3.3	3.6	3.7	4.2	3.5	3.67	4.34	4.77	3.50	4.69	6.11	5.67	7.85	8.17	6.5	6.0	5.8	5.6	5.4
Annual TOTAL MWh	32.2	32.2	32.1	45.5	42.2	40.6	45.2	43.4	39.4	45.5	44.2	61.3	54.9	57.6	67.5	85.4	95.5	103.6	81.9	77.4	75.1	71.3	68.4
% Change from previous year		0.1	(0.3)	41.4	(7.3)	(3.8)	11.5	(4.1)	(9.2)	15.5	(2.9)	38.8	(10.4)	5.0	17.1	26.5	11.8	8.4	13.2%	13.5%	12.6%	13.0%	12.9%
# of Accounts		17	18	21	21	21	21	23	24	25	23	23	23	23	23	23	23	23	23	23	23	23	23

% Increase of Monthly Energy by Year

RES	B-A 08-09	C-B 09-10	D-C 10/11	E-D 11/12	F-E 12/13	G-F 13/14	H-G 14/15	I-H 15/16	J-I 16/17	K-J 17/18	L-K 18/19	M-L 19/20	N-M 20/21	O-N 21/22	P-O 22/23	Q-P 23/24	R-Q 24/25	Average 08-25	O-N to R-Q 4-year Avg	N-M to R-Q 5-year Avg	M-L to R-Q 6-year Avg	L-K to R-Q 7-year Avg	K-J to R-Q 8-year Avg
Jul	(1.9)	4.8	1.1	38.8	(26.0)	(5.1)	11.6	2.8	(6.3)	(8.3)	27.2	2.2	(2.9)	(16.2)	13.0	25.2	11.8	4.2	8.4	6.2	5.5	8.6	6.5
Aug	4.9	(1.0)	14.2	9.5	(7.8)	2.2	(22.3)	13.6	1.0	7.1	(0.6)	14.2	(24.5)	12.8	10.1	14.1	10.4	3.4	11.8	4.6	6.2	5.2	5.4
Sep	(17.2)	15.6	35.4	(26.5)	9.4	(20.0)	3.8	36.2	(3.5)	(22.3)	23.2	(2.2)	0.0	29.9	(23.9)	36.7	6.1	4.7	12.2	9.8	7.8	10.0	6.0
Oct	(26.7)	66.4	(20.9)	40.2	(28.1)	(20.8)	19.2	4.7	(0.9)	6.7	38.3	(17.9)	(18.1)	35.4	8.3	24.8	(5.2)	6.2	15.8	9.0	4.5	9.4	9.0
Nov	(25.8)	(31.9)	74.5	33.5	(28.0)	8.9	(15.1)	(2.2)	23.8	(3.3)	41.4	(11.4)	4.5	23.4	23.5	(3.3)	23.8	8.0	16.8	14.4	10.1	14.6	12.3
Dec	24.2	(40.2)	75.4	(27.8)	15.2	27.4	(0.3)	(29.4)	8.2	25.5	45.1	(21.9)	11.8	21.4	38.6	(5.4)	(19.3)	8.7	8.8	9.4	4.2	10.0	12.0
Jan	20.2	(34.5)	55.6	(24.4)	37.3	29.3	9.9	(40.7)	27.3	(18.6)	63.4	(25.9)	5.8	(8.3)	43.0	26.1	11.2	10.4	18.0	15.6	8.6	16.5	12.1
Feb	(39.5)	6.7	29.8	10.3	(15.3)	38.9	(44.5)	(16.2)	58.8	(27.8)	39.1	6.3	22.4	(6.6)	50.4	(6.1)	34.2	8.3	18.0	18.9	16.8	19.9	14.0
Mar	53.5	(28.1)	43.5	(71.3)	58.4	32.2	(59.2)	(3.4)	50.4	(22.4)	35.8	(11.7)	17.8	15.6	49.9	7.8	(0.7)	9.9	18.1	18.1	13.1	16.3	11.5
Apr	8.5	(2.5)	57.9	(59.6)	2.6	36.4	15.6	(57.6)	28.6	8.6	38.4	(13.8)	(6.6)	48.0	38.2	(10.7)	3.8	8.0	19.8	14.5	9.8	13.9	13.2
May	15.2	(6.2)	70.0	(50.2)	(16.8)	13.8	12.1	(39.7)	24.4	1.6	43.7	(36.5)	32.1	18.0	9.5	15.0	4.8	6.5	11.8	15.9	7.1	12.4	11.0
Jun	(5.2)	6.0	28.9	(22.5)	9.4	2.0	11.6	(15.9)	3.6	16.8	9.4	(30.7)	29.1	26.2	(7.4)	32.2	4.0	5.7	13.8	16.8	8.9	9.0	9.9
																		7.0	14.5	12.8	8.6	12.1	10.3

Methodology of predicted energy in MWh (A/D=6yr;B/E=7yr;C/F=8yr)

Months	Method A	Method B	Method C	Method D	Method E	Method F
Jul	8.5	8.5	9.6	9.5	9.7	9.5
Aug	8.0	8.6	8.3	9.1	9.0	9.0
Sep	7.7	7.3	8.0	7.8	7.9	7.6
Oct	7.0	6.1	7.3	6.8	7.1	7.1
Nov	10.6	9.4	11.1	10.4	10.8	10.6
Dec	9.7	8.1	10.0	7.8	8.2	8.4
Jan	11.6	9.6	12.8	11.5	12.4	11.9
Feb	14.6	13.9	15.7	14.8	15.2	14.4
Mar	11.3	9.8	11.0	9.8	10.1	9.6
Apr	10.8	9.3	10.8	9.4	9.8	9.7
May	8.7	6.7	8.1	7.3	7.6	7.6
Jun	10.3	8.2	8.3	8.9	8.9	9.0
TOTAL	118.9	105.6	121.1	112.9	116.7	114.4

Test Year 25/26 energy in MWh

A	D,E,F	Test 25/26
8.5	9.6	9.58
8.0	9.1	8.87
7.7	7.8	7.83
7.0	7.0	7.07
10.6	10.6	10.71
9.7	8.1	8.58
11.6	11.9	12.16
14.6	14.8	15.00
11.3	9.8	10.11
10.8	9.7	9.94
8.7	7.5	7.66
10.3	8.9	8.77
118.9	114.7	116.3

Fiscal Year 22/23

FY 22/23	
6.19	Actual
6.71	Actual
4.68	Actual
5.32	Actual
7.66	Actual
9.56	Actual
7.30	Actual
9.51	Actual
8.06	Actual
9.21	Actual
5.58	Actual
5.67	Actual
85.4	

Fiscal Year 23/24

FY 23/24	
7.97	Actual
7.72	Actual
6.78	Actual
6.83	Actual
7.41	Actual
9.06	Actual
9.50	Actual
8.95	Actual
8.71	Actual
8.27	Actual
6.48	Actual
7.85	Actual
95.5	

Forecast Year 24/25

FY 24/25	
8.96	Actual
8.57	Actual
7.21	Actual
6.48	Actual
9.41	Actual
7.47	Actual
10.62	Actual
12.64	Actual
8.64	Actual
80.0	

Forecast Test Year:

Method:	Average A, D, E, F)
Reasoning:	Remove highest and lowest years of methodology and average the remaining methods. 116.3 Historical actual energy is less than test energy in all years. Use 2/3 Test Year; 1/3 FY24/25 112.09
Forecast Test Year:	116.3

Historical Annual Energy in MWh

Fisc Yr	Actual	% Incr
05/06		
06/07		
07/08	148.1	
08/09	149.4	0.9
09/10	142.0	(5.0)
10/11	165.6	16.6
11/12	186.1	12.4
12/13	200.7	7.8
13/14	186.9	(6.9)
14/15	188.5	0.8
15/16	166.6	(11.6)
16/17	210.3	26.2
17/18	225.4	7.2
18/19	245.0	8.7
19/20	209.8	(14.3)
20/21	223.7	6.6
21/22	224.1	0.1
22/23	229.4	2.4
23/24	233.0	1.6
Average last 5 years	224.0	(0.7)

*Fisc yr = Fiscal year
*Actual = MWh sales that year
% Incr = % change in energy consumption from previous year

Test Year Forecast Summary of Commercial (MWh)

Commercial Energy without Energy for Large Commercial Customer A	**237.5**
Energy for Large Commercial Customer A	**3.4**
TOTAL Energy for Commercial	**240.8**

PART 4A: Commercial (COM) not including Large Commercial Customer A (CST A) or Chamiss Bay — Forecast Test Year — 237.5

Historical Annual Energy in MWh

Fisc Yr	Actual	% Incr
05/06		
06/07		
07/08	148.1	
08/09	149.4	0.9
09/10	142.0	(5.0)
10/11	165.6	16.6
11/12	173.5	4.8
12/13	161.5	(6.9)
13/14	132.0	(18.3)
14/15	133.0	0.8
15/16	132.1	(0.7)
16/17	175.2	32.7
17/18	182.1	4.0
18/19	176.7	(3.0)
19/20	153.7	(13.0)
20/21	180.8	17.6
21/22	209.7	15.9
22/23	229.0	9.2
23/24	224.1	(2.1)
Average last 5 years	199.5	5.5

*Fisc yr = Fiscal year
*Actual = MWh sales that year
% Incr = % change in energy consumption from previous year

Monthly Energy in MWh by Year:

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	N to R	M to R	L to R	K to R	J to R
COM	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	5-year	6-year	7-year	8-year	9-year
Jul	21.7	22.1	21.0	22.3	27.0	25.6	15.52	17.97	16.24	19.09	23.48	26.81	27.27	19.31	27.29	30.55	31.04	30.23	27.7	27.6	27.5	27.0	26.1
Aug	21.9	25.9	24.1	26.4	25.8	29.9	19.37	16.06	17.91	21.47	25.77	27.23	27.21	19.19	29.83	30.29	30.25	30.05	27.9	27.8	27.7	27.5	26.8
Sep	13.9	11.3	11.9	12.6	14.0	11.0	8.92	9.72	12.94	16.82	14.95	16.42	12.92	11.34	14.64	20.48	18.44	20.33	17.0	16.4	16.4	16.2	16.3
Oct	7.2	6.8	8.2	8.6	12.0	8.6	7.77	8.43	9.17	11.61	13.43	12.22	9.76	9.16	12.14	11.83	13.24	12.34	11.7	11.4	11.5	11.8	11.7
Nov	8.6	7.2	7.2	10.0	11.8	8.0	8.60	9.71	10.06	10.53	13.48	10.75	10.74	10.91	19.28	14.37	14.85	13.06	14.5	13.9	13.4	13.4	13.1
Dec	7.4	11.3	9.7	11.3	11.4	8.7	14.67	11.04	9.97	12.53	13.31	9.14	10.64	12.19	15.38	18.01	15.80	12.11	14.7	14.0	13.3	13.3	13.2
Jan	7.9	11.5	7.2	13.5	13.8	11.9	10.45	11.81	10.56	13.90	14.10	10.19	11.68	14.81	14.24	17.39	15.65	16.97	15.8	15.1	14.4	14.4	14.3
Feb	10.5	11.1	9.5	14.4	18.6	11.5	11.59	11.17	9.42	15.20	13.57	11.57	10.77	20.76	12.81	18.25	15.62	21.07	17.7	16.5	15.8	15.6	15.5
Mar	10.4	10.4	8.9	7.6	4.7	8.0	8.63	8.80	8.61	15.05	10.37	13.72	8.68	14.59	12.37	15.62	14.98	17.27	15.0	13.9	13.9	13.4	13.6
Apr	11.1	10.2	10.3	10.9	7.9	8.4	9.08	9.48	7.34	13.11	12.21	12.10	8.48	14.64	14.85	17.42	14.30	14.70	15.2	14.1	13.8	13.6	13.5
May	9.6	8.2	9.3	10.5	7.1	11.7	7.79	7.61	7.54	10.00	8.45	10.24	7.33	14.16	12.86	11.87	13.22	13.62	13.1	12.2	11.9	11.5	11.3
Jun	17.7	13.4	14.6	17.5	19.4	18.1	9.59	11.20	12.30	15.91	19.03	16.34	8.25	19.80	24.01	22.91	26.71	27.11	24.1	21.5	20.7	20.5	20.0
Annual TOTAL MWh	148.1	149.4	142.0	165.6	173.5	161.5	132.0	133.0	132.1	175.2	182.1	176.7	153.7	180.8	209.7	229.0	224.1	228.9	214.5	204.4	200.4	198.1	195.6
% Change from previous year		0.9	(5.0)	16.6	4.8	(6.9)	(18.3)	0.8	(0.7)	32.7	4.0	(3.0)	(13.0)	17.6	15.9	9.2	(2.1)	2.1	3.4%	4.8%	4.7%	4.4%	4.3%
# of Accounts		12.0	13.0	14.0	16.0	16.0	14.0	14.0	14.0	13.0	15.0	16.0	16.0	16.0	16.0	23	23	23					

% Increase of Monthly Energy by Year

	B-A	C-B	D-C	E-D	F-E	G-F	H-G	I-H	J-I	K-J	L-K	M-L	N-M	O-N	P-O	Q-P	R-Q	Average	O-N to R-Q	N-M to R-Q	M-L to R-Q	L-K to R-Q	K-J to R-Q
COM	08-09	09-10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	08-25	4-year Avg	5-year Avg	6-year Avg	7-year Avg	8-year Avg
Jul	1.8	(5.4)	6.1	19.2	(5.5)	(48.9)	14.6	(10.1)	16.2	20.6	13.2	1.7	(34.2)	34.3	11.3	1.6	(2.6)	2.0	11.1	2.1	2.0	3.6	5.7
Aug	16.6	(7.2)	9.1	(2.1)	14.7	(42.7)	(18.7)	10.9	18.1	18.2	5.5	(0.1)	(34.6)	43.4	1.5	(0.1)	(0.7)	1.9	11.0	1.9	1.6	2.1	4.2
Sep	(20.7)	5.2	5.4	10.3	(24.0)	(20.6)	8.5	28.4	26.1	(11.7)	9.3	(23.8)	(13.0)	25.3	33.3	(10.5)	9.8	2.2	14.5	9.0	3.5	4.3	2.3
Oct	(5.4)	18.9	4.6	32.8	(32.5)	(10.7)	8.1	8.5	23.5	14.5	(9.4)	(22.5)	(6.3)	28.0	(2.6)	11.2	(7.0)	3.2	7.4	4.7	0.1	(1.2)	0.7
Nov	(17.9)	0.4	32.3	16.5	(38.1)	6.7	12.2	3.5	4.6	24.5	(22.5)	(0.1)	1.5	55.5	(29.2)	3.3	(12.8)	2.4	4.2	3.7	3.0	(0.6)	2.5
Dec	41.2	(15.3)	15.5	0.3	(26.2)	50.8	(28.2)	(10.1)	22.7	6.1	(37.2)	15.1	13.5	23.1	15.8	(13.1)	(26.4)	2.8	(0.1)	2.6	4.7	(1.3)	(0.4)
Jan	36.6	(45.0)	60.5	1.8	(14.3)	(13.3)	12.2	(11.2)	27.3	1.4	(32.2)	13.6	23.6	(3.9)	20.0	(10.6)	8.1	4.4	3.4	7.4	8.5	2.7	2.5
Feb	5.9	(15.7)	40.4	25.8	(47.1)	0.6	(3.6)	(17.0)	47.0	(11.3)	(16.0)	(7.1)	63.3	(47.4)	35.1	(15.5)	29.7	3.9	0.5	13.0	9.7	6.0	3.9
Mar	(0.1)	(15.4)	(16.2)	(46.5)	52.0	7.0	2.0	(2.2)	54.4	(36.8)	27.8	(45.1)	50.8	(16.5)	23.2	(4.2)	14.2	2.9	4.2	13.5	3.8	7.2	1.7
Apr	(8.6)	1.7	5.0	(31.8)	5.8	8.3	4.3	(25.4)	56.4	(7.1)	(0.9)	(35.2)	53.3	1.4	16.0	(19.7)	2.8	1.5	0.1	10.8	3.1	2.5	1.3
May	(15.8)	12.2	12.7	(38.9)	48.6	(39.8)	(2.4)	(0.9)	28.1	(16.9)	19.1	(33.1)	63.6	(9.6)	(8.0)	10.8	3.0	1.9	(1.0)	11.9	4.4	6.5	3.6
Jun	(27.6)	8.2	18.3	10.5	(7.0)	(61.5)	15.5	9.4	25.6	17.9	(15.2)	(65.8)	82.4	19.2	(4.7)	15.3	1.5	2.5	7.8	22.7	8.0	4.7	6.3
																	1.6		5.3	8.6	4.4	3.0	2.9

Methodology of predicted energy in MWh

Months	Method A	Method B	Method C	Method D	Method E	Method F
Jul	29.7	29.8	31.7	30.8	31.3	32.0
Aug	29.7	29.5	30.2	30.5	30.7	31.3
Sep	22.1	18.8	19.6	21.0	21.2	20.8
Oct	13.4	11.6	11.1	12.4	12.2	12.4
Nov	15.7	15.1	13.1	13.5	13.0	13.4
Dec	15.3	16.0	12.6	12.7	12.0	12.1
Jan	19.4	20.0	16.2	18.4	17.4	17.4
Feb	25.4	22.9	20.2	23.1	22.3	21.9
Mar	21.7	16.1	18.4	17.9	18.5	17.6
Apr	20.1	15.6	15.2	15.2	15.1	14.9
May	18.1	14.2	15.2	14.2	14.5	14.1
Jun	44.0	28.2	25.2	29.3	28.4	28.8
TOTAL	274.6	237.7	228.7	239.0	236.6	236.6

Test Method energy in MWh

Test 25/26	Act/Test
30.97	
30.51	
20.46	
12.14	
13.74	
13.18	
18.30	
22.56	
17.52	
15.17	
14.25	
28.67	
237.46	-

Actual Year 22/23

FY 22/23	
30.55	Actual
30.29	Actual
20.48	Actual
11.83	Actual
14.37	Actual
18.01	Actual
17.39	Actual
18.25	Actual
15.62	Actual
17.42	Actual
11.87	Actual
22.91	Actual
229.0	

Actual Year 23/24

FY 23/24	
31.04	Actual
30.25	Actual
18.44	Actual
13.24	Actual
14.85	Actual
15.80	Actual
15.65	Actual
15.62	Actual
14.98	Actual
14.30	Actual
13.22	Actual
26.71	Actual
224.1	

Actual Year 24/25

FY 24/25	
30.23	Actual
30.05	Actual
20.33	Actual
12.34	Actual
13.06	Actual
12.11	Actual
16.97	Actual
21.07	Actual
17.27	Actual
	Actual
	Actual
	Actual
173.4	

Forecast Test Year:

Method:	Average of B,D,E,F
Reasoning:	Remove highest and lowest years of methodology and average the remaining methods.
Forecast Test Year:	237.5

Historical Annual Energy in MWh

Fisc Yr	Actual	% Incr
05/06		
06/07		
07/08		
08/09		
09/10		
10/11	0.0	
11/12	12.6	
12/13	39.2	210.6
13/14	54.9	40.0
14/15	55.5	1.0
15/16	34.6	(37.7)
16/17	35.0	1.4
17/18	43.2	23.4
18/19	68.2	57.9
19/20	56.1	(17.8)
20/21	42.9	(23.5)
21/22	14.4	(66.4)
22/23	0.4	(97.1)
23/24	9.0	2,032.4
Average last 5 years	24.6	-30.7%

-5.30

*Fisc yr = Fiscal year
*Actual = MWh sales that year
% Incr = % change in energy consumption from previous year

Monthly Energy in MWh by Year:

CST A	A 07/08	B 08/09	C 09/10	D 10/11	E 11/12	F 12/13	G 13/14	H 14/15	I 15/16	J 16/17	K 17/18	L 18/19	M 19/20	N 20/21	O 21/22	P 22/23	Q 23/24	R 24/25	N to R 5-year	M to R 6-year	L to R 7-year	K to R 8-year	J to R 9-year
Jul						11.85	13.84	5.61	4.95	8.14	8.64	9.08	9.43	6.50	1.00	0.00	0.34	0.22	1.6	2.9	3.8	4.4	4.8
Aug						12.83	14.46	6.45	9.90	6.91	10.63	11.01	10.87	6.62	1.02	0.00	0.40	0.28	1.7	3.2	4.3	5.1	5.3
Sep						1.99	2.48	5.19	4.44	0.89	3.73	6.21	5.68	5.81	0.77	0.00	0.93	0.30	1.6	2.2	2.8	2.9	2.7
Oct						0.12	1.80	4.26	2.99	0.84	2.47	3.75	4.26	3.95	2.74	0.00	1.71	0.25	1.7	2.2	2.4	2.4	2.2
Nov						0.07	1.91	4.72	2.55	0.99	1.75	3.52	3.08	4.34	3.92	0.00	1.59	0.28	2.0	2.2	2.4	2.3	2.2
Dec						0.18	1.85	4.30	1.61	1.37	2.26	2.24	3.03	4.65	0.68	0.00	1.66	0.26	1.4	1.7	1.8	1.8	1.8
Jan					1.76	0.03	1.87	5.26	1.36	1.55	1.64	3.13	2.64	2.71	0.65	0.00	0.96	0.37	0.9	1.2	1.5	1.5	1.5
Feb					1.73	0.48	1.82	5.28	0.77	1.89	1.46	5.50	3.45	2.75	0.69	0.00	0.29	0.58	0.9	1.3	1.9	1.8	1.8
Mar					1.32	0.92	3.23	4.58	0.72	1.40	2.06	5.23	2.94	2.07	0.66	0.00	0.29	0.46	0.7	1.1	1.7	1.7	1.7
Apr					0.31	1.06	4.13	4.52	0.89	2.36	2.40	6.35	3.77	1.25	0.77	0.00	0.26	0.30	0.5	1.1	1.8	1.9	1.9
May					0.00	2.34	3.51	2.51	0.77	2.20	1.84	5.38	2.86	1.07	0.80	0.03	0.25	0.25	0.5	0.9	1.5	1.6	1.6
Jun					7.52	7.35	4.03	2.81	3.64	6.51	4.36	6.85	4.10	1.19	0.73	0.39	0.27	0.25	0.6	1.2	2.0	2.3	2.7
Annual				0.0	12.6	39.2	54.9	55.5	34.6	35.0	43.2	68.2	56.1	42.9	14.4	0.4	9.0	3.8	14.1	21.1	27.8	29.8	30.3
% Change						210.6	40.0	1.0	(37.7)	1.4	23.4	57.9	(17.8)	(23.5)	(66.4)	(97.1)	-47.7%	-35.6%	-36.5%	-32.8%	-28.8%	-24.9%	-21.9%

% Increase of Monthly Energy by Year

CST A	B-A 08-09	C-B 09-10	D-C 10/11	E-D 11/12	F-E 12/13	G-F 13/14	H-G 14/15	I-H 15/16	J-I 16/17	K-J 17/18	L-K 18/19	M-L 19/20	N-M 20/21	O-N 21/22	P-O 22/23	Q-P 23/24	R-Q 24/25	Average 13-25	O-N to R-Q 4-year Avg	N-M to R-Q 5-year Avg	M-L to R-Q 6-year Avg	L-K to R-Q 7-year Avg	K-J to R-Q 8-year Avg
Jul						15.4	(84.6)	(12.5)	48.7	5.9	5.0	3.8	(36.8)	(146.8)	(200.0)	200.0	(44.9)	(20.6)	(47.9)	(45.7)	(37.4)	(31.4)	(26.7)
Aug						11.9	(76.5)	42.2	(35.5)	42.4	3.6	(1.3)	(48.7)	(146.4)	(200.0)	200.0	(35.6)	(20.3)	(45.5)	(46.2)	(38.7)	(32.6)	(23.3)
Sep						21.7	70.7	(15.6)	(133.2)	123.0	49.9	(8.9)	2.2	(153.5)	(200.0)	200.0	(101.5)	(12.1)	(63.7)	(50.6)	(43.6)	(30.3)	(11.1)
Oct						174.6	81.1	(35.0)	(112.2)	98.2	41.3	12.8	(7.5)	(36.1)	(200.0)	200.0	(148.4)	5.7	(46.1)	(38.4)	(29.9)	(19.7)	(5.0)
Nov						186.5	84.6	(59.7)	(87.9)	55.5	67.1	(13.4)	33.9	(10.2)	(200.0)	200.0	(139.7)	9.7	(37.5)	(23.2)	(21.6)	(8.9)	(0.9)
Dec						165.3	79.9	(91.2)	(16.1)	49.3	(1.1)	30.3	42.1	(149.2)	(200.0)	200.0	(146.3)	(3.1)	(73.9)	(50.7)	(37.2)	(32.0)	(21.9)
Jan					(193.1)	193.5	94.9	(117.8)	13.3	5.2	62.8	(17.1)	2.7	(122.7)	(200.0)	200.0	(88.9)	2.2	(52.9)	(41.8)	(37.7)	(23.3)	(19.8)
Feb					(113.0)	116.5	97.4	(149.3)	84.5	(25.3)	115.9	(45.7)	(22.5)	(119.9)	(200.0)	200.0	66.7	9.8	(13.3)	(15.2)	(20.2)	(0.8)	(3.9)
Mar					(36.1)	111.4	34.4	(145.7)	64.5	38.1	87.0	(56.1)	(34.5)	(103.1)	(200.0)	200.0	45.5	3.5	(14.4)	(18.4)	(24.7)	(8.7)	(2.9)
Apr					110.9	118.1	9.1	(134.6)	90.8	1.6	90.4	(51.0)	(100.2)	(47.7)	(200.0)	200.0	13.5	(0.8)	(8.5)	(26.9)	(30.9)	(13.6)	(11.7)
May					200.0	40.0	(33.3)	(106.3)	96.3	(17.5)	98.0	(61.1)	(91.0)	(29.5)	(184.6)	154.8	(0.4)	(11.2)	(14.9)	(30.1)	(35.3)	(16.3)	(16.4)
Jun					(2.3)	(58.3)	(35.9)	25.8	56.6	(39.6)	44.4	(50.2)	(109.9)	(48.3)	(60.9)	(36.6)	(6.9)	(26.6)	(38.2)	(52.5)	(52.1)	(38.3)	(38.5)
																	(48.9)		(38.1)	(36.6)	(34.1)	(21.3)	(15.2)

Methodology of predicted energy in MWh

Months	Method A	Method B	Method C	Method D	Method E	Method F
Jul	0.3	0.6	0.8	0.1	0.1	0.2
Aug	0.4	0.1	0.9	0.2	0.2	0.2
Sep	0.2	0.0	0.6	0.2	0.2	0.3
Oct	0.4	0.1	0.9	0.2	0.2	0.2
Nov	0.9	0.3	1.5	0.2	0.3	0.3
Dec	0.1	0.0	0.3	0.2	0.2	0.2
Jan	0.2	0.0	0.5	0.2	0.3	0.3
Feb	0.7	0.5	1.8	0.5	0.6	0.6
Mar	0.5	0.4	1.1	0.3	0.4	0.5
Apr	0.4	0.4	1.0	0.2	0.3	0.3
May	0.3	0.3	0.7	0.2	0.2	0.2
Jun	0.1	0.1	0.3	0.1	0.2	0.2
TOTAL	4.4	2.8	10.3	2.6	3.1	3.3

Test 25/26	Act/Test
0.20	
0.23	
0.21	
0.25	
0.41	
0.17	
0.25	
0.58	
0.44	
0.27	
0.21	
0.13	
3.4	-

Fiscal 2022	Adj 2022	
1.00	1.00	Actual
1.02	1.02	Actual
0.77	0.77	Actual
2.74	2.74	Actual
8.89	3.92	Estimate
0.00	0.68	Estimate
0.00	0.65	Estimate
0.00	0.69	Estimate
0.00	0.66	Estimate
0.00	0.77	Estimate
0.00	0.80	Estimate
0.00	0.73	Estimate
14.4	14.4	

Actual Year 22/23

FY 22/23	
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.03	Actual
0.39	Actual
0.4	

Actual Year 23/24

FY 23/24	
0.34	Actual
0.40	Actual
0.93	Actual
1.71	Actual
1.59	Actual
1.66	Actual
0.96	Actual
0.29	Actual
0.29	Actual
0.26	Actual
0.25	Actual
0.27	Actual
9.0	

Forecast Year 24/25

FY 24/25	
0.22	Actual
0.28	Actual
0.30	Actual
0.25	Actual
0.28	Actual
0.26	Actual
0.37	Actual
0.58	Actual
0.46	Actual
	Actual
	Actual
	Actual
3.0	

Forecast Test Year:

Method:	Average of A,D,E,F
Reasoning:	Remove highest and lowest years of methodology and average the remaining methods.
Forecast Test Year:	3.4

PART 5: Chamiss Bay — **Forecast Test Year** 60.0

Historical Annual Energy in MWh

Fisc Yr	Actual	% Incr
05/06		
06/07		
07/08		
08/09	1.6	
09/10	7.3	
10/11	11.1	
11/12	0.0	
12/13	2.2	
13/14	0.0	
14/15	0.0	
15/16	4.5	
16/17	5.6	
17/18	10.8	91.5
18/19	0.0	(99.8)
19/20	0.5	2,690.1
20/21	10.5	1,878.3
21/22	2.2	(78.8)
22/23	0.0	(100.0)
23/24	0.0	0.0
Average last 5 years	2.6	-39.5%

*Fisc yr = Fiscal year
*Actual = MWh sales that year
% Incr = % change in energy consumption from previous year

Monthly Energy in MWh by Year:

CST A	A 07/08	B 08/09	C 09/10	D 10/11	E 11/12	F 12/13	G 13/14	H 14/15	I 15/16	J 16/17	K 17/18	L 18/19	M 19/20	N 20/21	O 21/22	P 22/23	Q 23/24	R 24/25	N to R 5-year	M to R 6-year	L to R 7-year	K to R 8-year	J to R 9-year
Jul			0.00	0.80	0.00	0.00	0.00	0.00	0.00	1.07	0.00	0.00	0.00	0.00	1.63	0.00	0.00	0.00	0.33	0.27	0.23	0.20	0.30
Aug			0.00	0.64	0.00	0.00	0.00	0.00	0.00	0.00	5.90	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.74	0.66
Sep			0.00	0.70	0.00	0.00	0.00	0.00	4.47	0.00	1.41	0.00	0.00	0.83	0.60	0.00	0.00	0.00	0.29	0.24	0.20	0.35	0.31
Oct			0.00	0.87	0.00	0.00	0.00	0.00	0.00	0.72	1.47	0.00	0.00	1.10	0.00	0.00	0.00	0.00	0.22	0.18	0.16	0.32	0.36
Nov		0.10	0.00	1.10	0.00	0.00	0.00	0.00	0.00	0.00	1.99	0.00	0.00	0.59	0.00	0.00	0.00	0.00	0.12	0.10	0.08	0.32	0.29
Dec		0.70	0.69	0.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.24	0.00	0.00	0.00	0.00	0.85	0.71	0.61	0.53	0.47
Jan		0.00	0.90	0.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.74	0.00	0.00	0.00	0.00	0.55	0.46	0.39	0.34	0.30
Feb		0.00	0.91	0.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.20	0.17	0.14	0.12	0.11
Mar		0.84	1.65	3.61	0.00	2.20	0.00	0.00	0.00	3.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.43
Apr		0.00	1.34	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May		0.00	0.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jun		0.01	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.53	0.00	0.00	0.00	0.00	0.30	0.06	0.14	0.12	0.10	0.09
Annual TOTAL MWh	1.6	7.3	11.1	0.0	2.2	0.0	0.0	4.5	5.6	10.8	0.0	0.5	10.5	2.2	0.00	0.00	0.30	2.6	2.3	1.9	3.0	3.3	
% Change from previous year		345.7	50.4	(100.0)	1,832,491.7	(100.0)	0.0	3,721,658.3	25.9	91.5	(99.8)	2,690.1	1,878.3	(78.8)	(100.0)	0.0	249,900.8	-44.2%	-34.7%	-28.2%	-25.8%	-22.7%	

% Increase of Monthly Energy by Year

CST A	B-A 08-09	C-B 09-10	D-C 10/11	E-D 11/12	F-E 12/13	G-F 13/14	H-G 14/15	I-H 15/16	J-I 16/17	K-J 17/18	L-K 18/19	M-L 19/20	N-M 20/21	O-N 21/22	P-O 22/23	Q-P 23/24	R-Q 24/25	Average 13-25	O-N to R-Q 4-year Avg	N-M to R-Q 5-year Avg	M-L to R-Q 6-year Avg	L-K to R-Q 7-year Avg	K-J to R-Q 8-year Avg
Jul					0.0	0.0	0.0	0.0	200.0	(200.0)	(200.0)	200.0	(200.0)	200.0	(200.0)	0.0	(163.6)	(36.4)	(40.9)	(72.7)	(27.3)	(51.9)	(70.5)
Aug					0.0	0.0	0.0	0.0	0.0	200.0	(198.7)	(199.8)	(200.0)	200.0	0.0	0.0	(200.0)	(39.9)	0.0	(40.0)	(66.6)	(85.5)	(49.8)
Sep					0.0	0.0	0.0	200.0	(200.0)	200.0	(200.0)	200.0	200.0	(33.0)	(200.0)	0.0	(200.0)	(3.3)	(108.2)	(46.6)	(5.5)	(33.3)	(4.1)
Oct					0.0	0.0	0.0	0.0	200.0	69.1	(200.0)	200.0	200.0	(200.0)	200.0	0.0	(200.0)	26.9	(50.0)	(0.0)	33.3	(0.0)	8.6
Nov					0.0	0.0	0.0	0.0	0.0	200.0	(200.0)	200.0	200.0	(200.0)	200.0	0.0	(200.0)	20.0	(50.0)	(0.0)	33.3	(0.0)	25.0
Dec					0.0	0.0	0.0	0.0	0.0	163.6	(200.0)	200.0	200.0	(200.0)	200.0	0.0	(200.0)	16.4	(50.0)	(0.0)	33.3	(0.0)	20.5
Jan					0.0	0.0	0.0	0.0	0.0	163.6	(200.0)	200.0	200.0	(199.7)	(198.0)	0.0	(200.0)	(23.4)	(149.4)	(79.5)	(33.0)	(56.8)	(29.3)
Feb					0.0	0.0	0.0	0.0	0.0	163.6	(200.0)	200.0	200.0	(200.0)	200.0	0.0	(200.0)	16.4	(50.0)	(0.0)	33.3	(0.0)	20.5
Mar					200.0	(200.0)	0.0	0.0	200.0	(200.0)	(200.0)	200.0	0.0	(200.0)	200.0	0.0	(200.0)	(20.0)	(50.0)	(40.0)	0.0	(28.6)	(50.0)
Apr					0.0	0.0	0.0	0.0	0.0	163.6	(200.0)	200.0	0.0	(200.0)	200.0	0.0	(200.0)	(3.6)	(50.0)	(40.0)	0.0	(28.6)	(4.5)
May					0.0	0.0	0.0	0.0	0.0	163.6	(200.0)	200.0	0.0	(200.0)	200.0	0.0	(200.0)	(3.6)	(50.0)	(40.0)	0.0	(28.6)	(4.5)
Jun					0.0	0.0	0.0	0.0	0.0	163.6	(200.0)	200.0	(200.0)	(200.0)	200.0	0.0	200.0	16.4	50.0	(0.0)	33.3	(0.0)	20.5
																	(163.6)		(49.9)	(29.9)	2.9	(26.1)	(9.8)

Methodology of predicted energy in MWh

Months	Method A	Method B	Method C	Method D	Method E	Method F
Jul	0.0	0.1	0.0	0.0	0.0	0.0
Aug	0.0	0.0	0.0	0.0	0.0	0.0
Sep	0.0	0.2	0.1	0.0	0.0	0.0
Oct	0.2	0.5	0.3	0.0	0.0	0.0
Nov	0.1	0.3	0.3	0.0	0.0	0.0
Dec	0.7	1.9	0.5	0.0	0.0	0.0
Jan	0.0	0.1	0.0	0.0	0.0	0.0
Feb	0.2	0.5	0.1	0.0	0.0	0.0
Mar	0.0	0.0	0.0	0.0	0.0	0.0
Apr	0.0	0.0	0.0	0.0	0.0	0.0
May	0.0	0.0	0.0	0.0	0.0	0.0
Jun	0.1	0.4	0.1	0.4	0.3	0.4
TOTAL	1.3	3.8	1.5	0.4	0.3	0.4

Test 25/26	Adj/Test
0.00	5.00
0.00	5.00
0.01	5.00
0.05	5.00
0.02	5.00
0.18	5.00
0.00	5.00
0.04	5.00
0.00	5.00
0.00	5.00
0.00	5.00
0.30	5.00
0.6	60.0

Actual Year 22/23

FY 22/23	
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.0	

Actual Year 23/24

FY 23/24	
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.0	

Forecast Year 24/25

FY 24/25	
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.00	Actual
0.0	

Forecast Test Year:

Method:	Average of B,C,D,E
Reasoning:	Remove highest and lowest years of methodology and average the remaining methods.
Forecast Test Year:	60.0

March 26/25

SUPPLEMENTARY APPENDIX B
SCHEDULE 2-2 OPERATING EXPENSE FORECAST

RECORDED VALUES FOR YEARS ENDING JUNE 30

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025		
Accounting	0	20,382	10,278	13,499	12,000	12,450	2,795	12,000	12,300	5,215	10,183	10,318	10,200	13,100	14,200	34,686	15,600	2,062	15,600		
Bank Charges and Interest	0	2,273	1,097	1,071	1,004	1,016	556	2,378	1,255	3,309	4,368	640	721	764	899	12,931	12,143	101	760	3,603	includes extraordinary items 302,166
Communications	1,095	1,058	740	725	358	312	295	201	6	7	13	13	10			0	997	37	510		(116,275)
C/S - Engineering (SEL/Primary)	48,363	35,607	23,466	31,031	29,225	8,822	8,260	7,686	4,234	3,016	7,006	16,498	36,218	3,679	0	5,183	41,716	63,816	51,000	21,581	includes Primary
C/S - Management (SXI/Sunell, Ona	33,364	27,025	24,284	27,898	34,010	37,559	43,219	44,424	38,055	44,005	47,715	50,371	48,820	56,015	57,295	23,537	52,195	80,329	80,000	62,780	includes Sunell
Contract Services - Legal	276	232	245	307	347	239	350	781	939	713	400	442				0	17,826	1,175	0		Stirling $42,800 from Reliability Hearing exempted
Contract Services - KFCN/Archie	0	4100	1231	240	0	15,522	4,124	4,200	4,200	3,150	5,150	4,800	4,800	4,800	(12,176)	5,160	5,560	6,380	5,880		includes Vincent
Contract Services - External								1,831	753	0	0			737	0	1,025	16,804	0	0		4 directions , Intergroup, James Griffiths
Delivery	421	245	92	1,385	110	50	130	30	14	34	49	95	150	21	387	0	9	0	0		
Insurance	25,018	24,792	22,219	19,125	22,376	20,730	13,235	10,807	7,933	8,543	8,116	7,838	8,120	11,454	10,654	12,059	15,807	14,747	14,921		
Office & Miscellaneous	620	801	4,247	732	714	362	348	764	312	280	265	275	374	324	421	(2,148)	45	0	0	290	
Printing	696	358	239	1,360	330	647	536	1,002	455	384	304	975	735	427	1,077	0		0	0	516	
Property Taxes	1,637	1,593	1,726	1,717	1,908	2,351	2380	1956	4,620	5,263	5,281	5,064	5,233	21,896	0	32,849	27,663	45,971	30,388		2024 Property Taxes for 2024/2025
Rents/Regulatory Fees	1,230	1,445	1,365	1,260	1,260	1050	1593	1348	1,348	1,348	980	1,575	2,246	0	614	577	(1,619)	719	280		Adjusted by Prop Tax Credit
Repairs & Maintenance	82,538	28,276	11,879	12,874	35,746	35316	28833	31400	42,522	19,557	47,637	21,900	52,827	79,820	63,661	34,506	56,509	104,496	65,500		
Salaries and Benefits									9	2	0	0	0	0	0	0	17,422	27,867	30,690	7,941	
Travel & Promotion	2,384	1,097	0	0	2,955	0	1079	0	632	0	1,078	1,736	2,808	960	3,200	2,985	1,560	3,723	980	2,561	
Research & Development																	3,900	650	0		
Total	197,642	149,284	103,108	113,224	142,343	136,426	107,733	120,808	119,587	94,826	138,545	122,539	173,260	193,998	140,232	163,350	284,136	352,072	296,509		
Total w/o Repairs/Maintenance	115,104	121,008	91,229	100,350	106,597	101,110	78,900	89,408	77,065	75,269	90,908	100,639	120,434	114,178	76,571	128,844	227,627	247,576	231,009		

WITH CCPI

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Forecast 2024/2025	Test Year 2025/2026	
Accounting	0	29,918	14,914	19,331	16,790	17,028	3,791	16,078	16,242	6,777	13,038	12,968	12,570	15,789	16,990	39,600	16,751	2,141	15,910	15,464	*average past 8 years with test year inflation excl 21/22;23/24
Bank Charges and Interest	0	3,336	1,592	1,534	1,405	1,390	754	3,186	1,657	4,300	5,593	805	888	921	1,075	14,763	13,039	105	775	2,975	*average past 8 years with test year inflation excl 21/22;23/24
Communications	0	1,553	1,074	1,038	501	427	400	269	8	9	17	17	13	0	0	0	1,070	38	520	100	*average past 8 years with test year inflation excl 22/23;21/22
Contract Services - Engineering (SEL/P	0	52,266	34,050	44,438	40,890	12,066	11,204	10,298	5,591	3,920	8,970	20,736	44,634	4,434	0	5,918	44,795	66,275	52,012	25,136	*average past 8 years with test year inflation excl 23/24;20/21
Contract Services - Management (SXI/S	0	39,669	35,236	39,951	47,585	51,370	58,624	59,522	50,251	57,189	61,092	63,310	60,164	67,514	68,554	26,872	56,048	83,424	81,588	57,866	*average past 8 years with test year inflation excl 23/24;21/22
Contract Services - Legal	0	341	355	440	486	327	475	1,046	1,240	927	512	555	0	0	0	0	19,142	1,221	0	302	*average past 8 years with test year inflation excl 22/23;21/22
Contract Services - KFCN/Archie	0	6,018	1,786	344	0	21,229	5,594	5,627	5,546	4,094	6,594	6,033	5,915	5,785	(14,569)	5,891	5,970	6,626	5,997	6,050	*average past 8 years with test year inflation excl 20/21;23/24
Contract Services - External								2,454	995	0	0	0	0	889	0	1,171	18,044	0	0	350	*average past 8 years with test year inflation excl 22/23; 18/19
Delivery	0	360	133	1,983	154	68	176	40	18	44	63	119	185	25	463	0	10	0	0	58	*average past 8 years with test year inflation excl 20/21;21/22
Insurance	0	36,391	32,240	27,388	31,307	28,353	17,952	14,480	10,475	11,103	10,392	9,852	10,007	13,805	12,748	13,767	16,974	15,315	15,217	13,744	*average past 8 years with test year inflation excl 22/23;17/18
Office & Miscellaneous	0	1,176	6,162	1,048	999	495	472	1,024	412	364	339	346	461	391	504	(2,452)	48	0	0	212	*average past 8 years with test year inflation excl 20/21;21/22
Printing	0	525	347	1,948	462	885	727	1,343	601	499	389	1,225	905	514	1,289	0	0	0	0	450	*average past 8 years with test year inflation excl 20/21;21/22
Property Taxes	0	2,338	2,504	2,459	2,670	3,216	3,228	2,620	6,101	6,840	6,762	6,365	6,450	26,391	0	37,502	29,704	47,742	30,991	31,068	**amount based on 2024 tax notice plus 3% inflation
Rents/Regulatory Fees	0	2,121	1,981	1,804	1,763	1,436	2,161	1,806	1,780	1,752	1,255	1,980	2,768	0	735	659	(1,739)	746	286	749	*average past 8 years with test year inflation excl 18/19;21/22
Repairs & Maintenance	0	41,505	17,237	18,436	50,014	48,302	39,110	42,071	56,150	25,416	60,993	27,526	65,103	96,206	76,171	39,394	60,680	108,522	66,800	71,375	**BME Power Outage Expense estimate 67,392
Salaries and Benefits						0			12	3	0	0	0	0	0	0	18,708	28,941	31,299	8,500	*average past 8 years with test year inflation excl 23/24;18/19
Travel & Promotion	0	1,610	0	0	4,134	0	1,464	0	835	0	1,380	2,182	3,461	1,157	3,829	3,408	1,675	3,866	999	3,131	*average past 8 years with test year inflation excl 24/25;19/20
Total	0	219,128	149,611	162,143	199,159	186,592	146,133	161,865	157,913	123,237	177,389	154,017	213,523	233,822	167,788	186,491	300,920	364,964	302,395	237,529	Average of past 8 years less high/low 234,156
Total w/o Repairs/Maintenance		177,622	132,375	143,707	149,145	138,290	107,023	119,793	101,763	97,820	116,396	126,492	148,420	137,616	91,617	147,097	240,240	256,441	235,595	166,154	Average of past 8 years less high/low 166,764
								78,947	63,623	66,130	77,169	90,634	110,714	78,622	53,985	39,851	143,999	157,545	139,597	89,704	** Note that test year inflation based on Canada CPI values

POWER OUTAGE EXPENSE FORECAST CALCULATION:

Power Out	Days	Expense	w/ CCPI	Cost/Day Out
2007/08	8.9	28,276	41,505	3536
2008/09	2.9	11,879	17,237	2539
2009/10	8.3	12,874	18,436	1020
2010/11	12.8	35,746	50,014	3116
2011/12	14.2	35,316	48,302	2701
2012/13	9.4	28,833	39,110	3103
2013/14	6.2	31,400	42,071	5215
2014/15	7.2	42,522	56,150	6383
2015/16	10.2	19,557	25,416	1513
2016/17	15.0	47,637	60,993	3406
2017/18	4.0	21,900	27,526	4381
2018/19	4.0	52,827	65,103	13776
2019/20	15.0	79,820	96,206	5759
2020/21	12.0	63,661	76,171	5514
2021/22	12.0	34,506	39,394	2449
2022/23	4.7	56,509	60,680	10860
2023/24	5.4	104,496	108,522	18189
Average	8.94	41,633	51,343	5,498
STDEV	4.1	24,290	25,327	4,623

DERIVATION OF STANDARD DEVIATIONS MINUS BASELINE MAINTENANCE EXPENSE (BME):

BME	-5000	-6000	-7000	-8000	-9000	-10000	-11000	-12000
2007/08	4,097	3,985	3,873	3,760	3,648	3,536	3,424	3,311
2008/09	4,294	3,943	3,592	3,241	2,890	2,539	2,188	1,837
2009/10	1,625	1,504	1,383	1,262	1,141	1,020	899	778
2010/11	3,506	3,428	3,350	3,272	3,194	3,116	3,038	2,961
2011/12	3,054	2,983	2,913	2,842	2,772	2,701	2,631	2,560
2012/13	3,636	3,530	3,423	3,317	3,210	3,103	2,997	2,890
2013/14	6,028	5,865	5,703	5,540	5,377	5,215	5,052	4,890
2014/15	7,075	6,936	6,798	6,660	6,521	6,383	6,245	6,106
2015/16	2,004	1,905	1,807	1,709	1,611	1,513	1,415	1,317
2016/17	3,740	3,674	3,607	3,540	3,473	3,406	3,340	3,273
2017/18	5,631	5,381	5,131	4,881	4,631	4,381	4,131	3,881
2018/19	15,026	14,776	14,526	14,276	14,026	13,776	13,526	13,276
2019/20	6,093	6,026	5,959	5,892	5,825	5,759	5,692	5,625
2020/21	5,931	5,848	5,764	5,681	5,598	5,514	5,431	5,348
2021/22	2,866	2,783	2,699	2,616	2,533	2,449	2,366	2,283
2022/23	11,931	11,717	11,503	11,289	11,074	10,860	10,646	10,431
2023/24	19,112	18,927	18,743	18,558	18,373	18,189	18,004	17,820
Average	6,215	6,071	5,928	5,784	5,641	5,498	5,354	5,211
STDEV	4,784	4,749	4,716	4,684	4,653	4,623	4,594	4,567
Average - high and low	5,661	5,519	5,377	5,234	5,092	4,950	4,808	4,666
STDEV - high and low	3,527	3,486	3,447	3,410	3,375	3,342	3,310	3,280

Avg $/day o	8,058	* Calculated based on last 7 years less the high and low adjusting for CCPI; removing the BME ($10,000);
Mean Days	7.6	* Calculated by taking the average last 7 years less the high and low
	61,375	*the average $/day multiplied by mean number of days with power outage
Estimate	71,375	*estimate for repairs and maintenance (power outage expense plus BME)
Compare	67,392	the average of last 8 Years less the high and low

	Core CCPI	Annual %		Cum CPI
31-Dec-25	164.4	1.985%	25-25	1.000
31-Dec-24	161.2	1.832%	24-25	1.020
31-Dec-23	158.3	3.396%	23-25	1.039
31-Dec-22	153.1	6.319%	22-25	1.074
31-Dec-21	144.0	4.803%	21-25	1.142
31-Dec-20	137.4	0.733%	20-25	1.197
31-Dec-19	136.4	2.249%	19-25	1.205
31-Dec-18	133.4	1.988%	18-25	1.232
31-Dec-17	130.8	1.869%	17-25	1.257
31-Dec-16	128.4	1.502%	16-25	1.280
31-Dec-15	126.5	1.606%	15-25	1.300
31-Dec-14	124.5	1.467%	14-25	1.320
31-Dec-13	122.7	1.238%	13-25	1.340
31-Dec-12	121.2	0.832%	12-25	1.356
31-Dec-11	120.2	2.298%	11-25	1.368
31-Dec-10	117.5	2.352%	10-25	1.399
31-Dec-09	114.8	1.324%	09-25	1.432
31-Dec-08	113.3	1.161%	08-25	1.451
31-Dec-07	112.0	2.377%	07-25	1.468
31-Dec-06	109.4	1.673%		
31-Dec-05	107.6			

Assumed value for CCPI at Dec 31, 2025

Average Annual % for Dec 19, 20, 21, 22 and 23 3.50%

Test Year 24/25 Inflation 1.985%

March 24/25

APPENDIX 2 SCHEDULE 2-3
BC HYDRO TARIFF RATE FORECAST For RRA2026

Rate Description	01-Apr-25	Test Year
		add 0.938%
Basic Charge:		
cents per day	**29.81**	**30.09**
Demand charge:		
dollars per kW of Billing Demand	**13.75**	**13.88**
Energy Charge		
cents per kWh	**6.7500**	**6.81**

kWh purchased from BC Hydro divided by the total kWh sales

2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2013/14 to 2023/24
1.093	1.050	1.074	1.060	1.073	1.102	1.128	1.222	1.091	1.095	1.111	
											1.087 exclude 19/2(
											1.089 exclude high/
											1.100 11-year avera

Discounts
1. A discount of 1.5% will be applied to the above charges if a customers supply of electricity is metered at a primary voltage
2. A discount of 25 c per billing period per kW of billing demand will be applied to the above charges if a customer supplies transformation
3. If a customer is entitled to both of above discounts, the discount for metering at a primary voltage will be applied first

Rate Rider - Deferral and Trade Income
to be applied to the Total Charges **-4.5%** **-4.5%**

Monthly minimum
50% of the highest demand charge billed in any billing period wholly within an on-peak period during the immediately preceding 11 billing periods. For the purpose of this provision an on-peak period commences on November 1 in any year and terminates on March 31 of the following year.

Test Forecast Year sales kWh
Forecast Test year 2025/26 was determined in Appendix D Schedule 1

Forecast Test Year (25/26) by month as predicted in Appendix B Schedule 1

Update Tabl	Houpsitas	Schools	Residential	Comm exc A Lge Com A	Chamiss	TOTAL (MWh)	TOTAL (kWh)
Jul	72.1	3.5	8.5	31.0	0.2	5.0	120.3	120,324
Aug	67.5	4.1	8.0	30.5	0.2	5.0	115.4	115,370
Sep	77.0	6.3	7.7	20.5	0.2	5.0	116.7	116,651
Oct	91.5	10.3	7.0	12.1	0.3	5.0	126.2	126,248
Nov	129.9	20.9	10.6	13.7	0.4	5.0	180.6	180,606
Dec	112.3	20.0	9.7	13.2	0.2	5.0	160.4	160,397
Jan	133.9	22.5	11.6	18.3	0.2	5.0	191.6	191,578
Feb	140.1	24.0	14.6	22.6	0.6	5.0	206.9	206,876
Mar	138.9	21.2	11.8	15.1	0.3	5.0	192.2	192,227
Apr	114.1	16.5	10.9	14.7	0.3	5.0	161.6	161,554
May	96.1	9.4	8.8	13.8	0.2	5.0	133.3	133,296
Jun	85.4	7.9	10.4	28.2	0.1	5.0	137.0	137,019
Total	1,258.8	166.8	119.7	233.7	3.2	60.0	1,842.1	1,842,147

Calculation of BC Hydro kWh cost per kWh of sales using BC Hydro rates (Current) and Test Year (2025/26)

Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Annual	
BC Hydro Energy charge forecast														
KPL Sales kWh Test Year (2025/26)	120,324	115,370	116,651	126,248	180,606	160,397	191,578	206,876	192,227	161,554	133,296	137,019	1,842,147	
BCH Energy Sales Kwh Test Year	131,045	125,650	127,045	137,497	196,697	174,688	208,648	225,309	209,354	175,948	145,172	149,227	2,006,278	1.089
BC Hydro Demand charge forecast														
Monthly Maximum in kW energy purchased														
2010/11	194	196		224		584	289	304	280	277	254	241		
2011/12	276	276	276	272	297	295	314	297	265	262	244	265		
2012/13	253	253	215	265	287	287	269	292	278	272	272	252		
2013/14	225	246	252	244	292	292	292	269	262	288	239	222		
2014/15	219	222	292	295	295	343	342	330	356	289	212	260		
2015/16	272	238	280	291	331	331	279	279	279	279	241	285		
2016/17	233	259	262	279	279	328	279	325	309	280	241	273		
2017/18	255	237	237	315	328	412	420	324	320	281	241	273		
2018/19	315	266	237	266	349	447	379	379	310	327	317	285		
2019/20	301	269	318	334	423	489	475							
2020/21		303	303	357	375	367	388	399	341	310	306	270		
2021/22	241	258	305	350	350	411	388	364	342	367	333	283		
2022/23	274	249	214	352	369	379	384	397	386	366	264	261		
2023/24	282	352	265	352	388	394	423	400	373	328	308	455		
2024/25	277	292	265	324	365	364	423	391						
Total kWh of KPL Sales														
2013/14	98,282	114,129	81,432	110,079	125,292	136,831	133,824	134,069	124,469	128,020	98,611	94,471	1,379,509	
2014/15	100,339	97,306	91,684	114,495	132,770	149,692	167,278	177,897	118,141	145,024	104,225	99,476	1,498,327	
2015/16	92,980	102,507	111,030	102,097	140,953	124,965	153,057	130,861	128,506	118,016	112,240	118,246	1,435,458	
2016/17	111,801	116,754	123,106	120,182	123,751	125,746	145,957	167,002	151,799	142,109	128,994	125,444	1,582,645	
2017/18	109,926	126,996	106,057	126,209	148,479	164,708	166,639	164,293	136,666	155,803	106,727	131,787	1,644,290	
2018/19	119,327	123,172	118,130	126,441	146,215	140,937	173,957	150,736	151,465	168,703	117,088	122,413	1,658,584	
2019/20	119,824	124,918	97,005	121,525	150,591	165,106	176,953	168,872	123,078	149,545	114,656	140,174	1,652,247	
2020/21	119,398	125,774	119,149	115,524	144,850	168,934	170,700	212,860	146,804	143,967	142,585	129,882	1,740,427	
2021/22	110,185	120,352	105,101	127,855	183,441	174,717	162,684	168,738	152,548	156,230	138,930	135,082	1,735,863	
2022/23	115,098	109,433	102,522	110,907	150,665	179,531	173,773	191,603	156,632	186,028	113,676	115,004	1,704,872	
2023/24	121,708	123,373	106,068	135,892	162,727	183,715	179,385	165,863	175,896	152,750	123,038	129,101	1,759,516	
2024/25	112,659	109,118	110,490	121,365	168,522	147,815	182,632	193,243						
														114,600
Average kW of KPL Sales														120,000
2013/14	132.1	153.4	113.1	148.0	174.0	183.9	179.9	199.5	167.3	177.8	132.5	131.2	157.5	104,400
2014/15	134.9	130.8	127.3	153.9	184.4	201.2	224.8	264.7	158.8	201.4	140.1	138.2	171.0	156,600
2015/16	125.0	137.8	154.2	137.2	195.8	168.0	205.7	188.0	172.7	163.9	150.9	164.2	163.9	495,600
2016/17	150.3	156.9	171.0	161.5	171.9	169.0	196.2	248.5	204.0	197.4	173.4	174.2	180.7	
2017/18	147.8	170.7	142.5	169.6	199.6	221.4	224.0	220.8	183.7	209.4	143.5	177.1	187.7	
2018/19	160.4	165.6	158.8	169.9	196.5	189.4	233.8	202.6	203.6	226.8	157.4	164.5	189.3	
2019/20	161.1	167.9	130.4	163.3	202.4	221.9	237.8	227.0	165.4	201.0	154.1	188.4	188.6	
2020/21	160.5	169.1	160.1	155.3	194.7	227.1	229.4	286.1	197.3	193.5	191.6	174.6	198.7	
2021/22	148.1	161.8	141.3	171.8	246.6	234.8	218.7	226.8	205.0	210.0	186.7	181.6	198.2	
2022/23	154.7	147.1	142.4	149.1	202.5	241.3	233.6	257.5	210.5	250.0	152.8	154.6	194.6	
2023/24	163.6	165.8	147.3	182.7	218.7	246.9	241.1	222.9	236.4	205.3	165.4	173.5	200.9	
2024/25	151.4	146.7	153.5	163.1	226.5	198.7	245.5	259.7						

Maximum kW/Average kW Ratio												
2013/14	1.70	1.60	2.23	1.65	1.68	1.59	1.62	1.35	1.57	1.62	1.80	1.69
2014/15	1.62	1.70	2.29	1.92	1.60	1.70	1.52	1.25	2.24	1.43	1.51	1.88
2015/16	2.18	1.73	1.82	2.12	1.69	1.97	1.36	1.48	1.62	1.70	1.60	1.74
2016/17	1.55	1.65	1.53	1.73	1.62	1.94	1.42	1.31	1.51	1.42	1.39	1.57
2017/18	1.73	1.39	1.66	1.86	1.64	1.86	1.88	1.47	1.74	1.34	1.68	1.54
2018/19	1.96	1.61	1.49	1.57	1.78	2.36	1.62	1.87	1.52	1.44	2.01	1.73
2019/20	1.87	1.60	2.44	2.04	2.09	2.20	2.00					
2020/21		1.79	1.89	2.30	1.93	1.62	1.69	1.39	1.73	1.60	1.60	1.55
2021/22	1.63	1.59	2.16	2.04	1.42	1.75	1.77	1.60	1.67	1.75	1.78	1.56
2022/23	1.77	1.69	1.50	2.36	1.82	1.57	1.64	1.54	1.83	1.46	1.73	1.69
2023/24	1.72	2.12	1.80	1.93	1.77	1.60	1.75	1.79	1.58	1.60	1.86	2.62
2024/25	1.83	1.99	1.73	1.99	1.61	1.83	1.72	1.51				
Average Ratio	1.78	1.71	1.88	1.96	1.72	1.83	1.67	1.51	1.70	1.54	1.70	1.76

KPL Sales in kWh for the Test Year	120,324	115,370	116,651	126,248	180,606	160,397	191,578	206,876	192,227	161,554	133,296	137,019	1,842,147
KPL Sales in average kW of Test Year	161.7	155.1	162.0	169.7	250.8	215.6	257.5	297.2	258.4	224.4	179.2	190.3	210.3
BCH Demand forecast in kW for Test Year	288	265	304	332	432	395	429	448	439	345	304	334	

BC Hydro Charges (Test Year 2025/2026)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Annual	
Basic Charge	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 9	$ 112	109
Energy Charge from BC Hydro	$ 8,929	$ 8,561	$ 8,656	$ 9,368	$ 13,402	$ 11,902	$ 14,216	$ 15,351	$ 14,264	$ 11,988	$ 9,891	$ 10,167	$ 136,694	2,025,097
Demand Charge from BC Hydro	$ 3,992	$ 3,671	$ 4,224	$ 4,610	$ 5,992	$ 5,484	$ 5,957	$ 6,212	$ 6,100	$ 4,787	$ 4,219	$ 4,639	$ 59,889	
Discount 1	$ (194)	$ (183)	$ (193)	$ (210)	$ (291)	$ (261)	$ (303)	$ (323)	$ (305)	$ (252)	$ (212)	$ (222)	$ (2,949)	
Discount 2	$ (72)	$ (66)	$ (76)	$ (83)	$ (108)	$ (99)	$ (107)	$ (112)	$ (110)	$ (86)	$ (76)	$ (84)	$ (1,079)	
Rate Rider	$ (570)	$ (540)	$ (568)	$ (616)	$ (855)	$ (767)	$ (890)	$ (951)	$ (898)	$ (740)	$ (622)	$ (653)	$ (8,670)	
Total BCH Charges Test Year	$ 12,094	$ 11,452	$ 12,052	$ 13,079	$ 18,149	$ 16,269	$ 18,883	$ 20,186	$ 19,059	$ 15,706	$ 13,210	$ 13,857	$ 183,997	183,997
BCH cost per kWh of KPL sales	$ 0.101	$ 0.099	$ 0.103	$ 0.104	$ 0.100	$ 0.101	$ 0.099	$ 0.098	$ 0.099	$ 0.097	$ 0.099	$ 0.101	$ 0.09988	

Forecast Cost per kWh for KPL sales	$	0.100	per kWh or
	$	99.88	per MWh

Notes: Includes BC Hydro rate increases of 3.75% at April 1, 2026

March 30/25

APPENDIX 2 SCHEDULE 2 - 4 Dated 2025-03-30

ASSET AND DEPRECIATION SCHEDULE (2021/2022, 2022/2023 AND 2023/2024)

	Assets June 30/21	Assets Additions 21/22	Assets June 30/22	Assets Add's 22/23	Assets June 30/23	Assets Add's 23/24	Assets June 30/24	Dep'n Rate %	TTL Dep'n June 30/21	Ann Dep'n 21/22	TTL Dep'n June 30/22	Net Assets June 30/22	Ann Dep'n 22/23	TTL Dep'n June 30/23	Net Assets June 30/23	Ann Dep'n 23/24	TTL Dep'n June 30/24	Net Assets June 30/24
Breakdown of Distribution Plant																		
Overhead Powerline	2,126,166	81,071	2,207,237	0	2,207,237	16,245.87	2,223,483	2.222%	701,572	48,144	749,716	1,457,521	49,045	798,761	1,408,476	49,225	847,986	1,375,496
Submarine Cable	668,964		668,964		668,964		668,964	3.125%	313,070	20,905	333,975	334,989	20,905	354,880	314,084	20,905	375,786	293,179
Distribution Powerline	1,003,100	6,500	1,009,600		1,009,600		1,009,600	2.500%	372,938	25,159	398,096	611,504	25,240	423,336	586,264	25,240	448,576	561,024
Meters	14,977	1,180	16,157		16,157		16,157	4.000%	7,224	623	7,847	8,310	646	8,493	7,664	646	9,139	7,018
Transformers	81,470	11,840	93,310		93,310		93,310	2.500%	19,380	2,185	21,565	71,746	2,333	23,897	69,413	2,333	26,230	67,080
Sub-total of Distribution Plant	3,894,677	100,591	3,995,268	0	3,995,268	16,246	4,011,514		1,414,184	97,015	1,511,199	2,484,069	98,169	1,609,368	2,385,900	98,349	1,707,717	2,303,796
CIAC - Overhead Powerline	(1,428,000)		(1,428,000)		(1,428,000)		(1,428,000)	2.408%	(413,907)	(34,386)	(448,293)	(979,707)	(34,386)	(482,680)	(945,320)	(34,386)	(517,066)	(910,934)
CIAC- Submarine Cable	(459,000)		(459,000)		(459,000)		(459,000)	3.507%	(193,324)	(16,097)	(209,421)	(249,579)	(16,097)	(225,518)	(233,482)	(16,097)	(241,616)	(217,384)
CIAC - Distribution Powerline	(663,000)		(663,000)		(663,000)		(663,000)	2.738%	(218,362)	(18,153)	(236,515)	(426,485)	(18,153)	(254,668)	(408,332)	(18,153)	(272,821)	(390,179)
Sub-total of CIAC (KCFN)	(2,550,000)		(2,550,000)		(2,550,000)		(2,550,000)		(825,593)	(68,636)	(894,230)	(1,655,770)	(68,636)	(962,866)	(1,587,134)	(68,636)	(1,031,502)	(1,518,498)
Distribution Plant	1,344,677	100,591	1,445,268	0	1,445,268	16,246	1,461,514		588,590	28,379	616,969	828,299	29,533	646,502	798,766	29,713	676,215	785,299
Breakdown of Other Assets																		
Lease - Licence of Occupation	80,230		80,230		80,230		80,230	5.015%	39,962	4,124	44,086	36,144	4,124	48,210	32,021	4,124	52,334	27,897
Long Term Maintenance	93,498	20,913	114,411	0	114,410	35,901.36	150,311	15.000%	0	15,593	15,593	98,818	17,161	32,754	81,656	19,854	52,608	97,703
Deferred Depreciation	454,556	0	454,556	0	454,556		454,556	4.000%	0	17,435	17,435	437,121	18,182	35,617	418,939	18,182	53,799	400,757
RRA Hearings	32,782	(15,536)	17,246	4,729	21,975	861.50	22,837	25.000%	12,518	(8,207)	4,311	12,935	4,312	8,623	13,352	4,312	12,935	9,902
Reliability Hearings				0	0	185,607.55	185,608	10.000%					0	0	0	9,280	9,280	176,328
Other Assets	661,066	5,377	666,443	4,729	671,171	222,370	893,541		52,480	28,945	81,425	585,018	43,779	125,204	545,967	55,752	180,956	712,586
Totals	2,005,743	105,968	2,111,711	4,729	2,116,439	238,616	2,355,055		641,071	57,324	698,395	1,413,316	73,311	771,706	1,344,733	85,465	857,171	1,497,884
Breakdown of Deferred Depreciation																		
Deferred Depn on Plant	1,002,413		1,002,413		1,002,413		1,002,413	4.000%	0	38,449	38,449	963,964	40,097	78,545	923,868	40,097	118,642	883,771
Deferred Depn on CIAC	(547,857)		(547,857)		(547,857)		(547,857)	4.000%	0	(21,014)	(21,014)	(526,843)	(21,914)	(42,928)	(504,929)	(21,914)	(64,842)	(483,015)
												437,121	18,183	35,618	418,938			400,756

ASSET AND DEPRECIATION FORECAST (2024/2025 and 2025/2026)

	Assets June 30/23	Assets Add's 23/24	Assets June 30/24	Assets Add's 24/25	Assets June 30/25	Assets Add's 25/26	Assets June 30/26	Dep'n Rate %	TTL Dep'n June 30/23	Ann Dep'n 23/24	TTL Dep'n June 30/24	Net Assets June 30/24	Ann Dep'n 24/25	TTL Dep'n June 30/25	Net Assets June 30/25	Ann Dep'n 25/26	TTL Dep'n June 30/26	Net Assets June 30/26
Breakdown of Distribution Plant																		
Overhead Powerline	2,207,237	16,246	2,223,483	57,369	2,280,852	25,000	2,305,852	2.222%	798,761	49,225	847,986	1,375,496	50,043	898,030	1,382,822	50,958	948,988	1,356,864
Submarine Cable	668,964	0	668,964		668,964		668,964	3.125%	354,880	20,905	375,786	293,179	20,905	396,691	272,273	20,905	417,596	251,368
Distribution Powerline	1,009,600	0	1,009,600	7,000	1,016,600		1,016,600	2.500%	423,336	25,240	448,576	561,024	25,328	473,904	542,696	25,415	499,319	517,281
Meters	16,157	0	16,157		16,157		16,157	4.000%	8,493	646	9,139	7,018	646	9,786	6,371	646	10,432	5,725
Transformers	93,310	0	93,310	3,776	97,086		97,086	2.500%	23,897	2,333	26,230	67,080	2,380	28,610	68,476	2,427	31,037	66,049
Sub-total of Distribution Plant	3,995,268	16,246	4,011,514	68,145	4,079,659	25,000	4,104,659		1,609,368	98,349	1,707,717	2,303,796	99,302	1,807,020	2,272,639	100,352	1,907,371	2,197,287
CIAC - Overhead Powerline	(1,428,000)		(1,428,000)		(1,428,000)		(1,428,000)	2.408%	(482,680)	(34,386)	(517,066)	(910,934)	(34,386)	(551,452)	(876,548)	(34,386)	(585,838)	(842,162)
CIAC- Submarine Cable	(459,000)		(459,000)		(459,000)		(459,000)	3.507%	(225,518)	(16,097)	(241,616)	(217,384)	(16,097)	(257,713)	(201,287)	(16,097)	(273,810)	(185,190)
CIAC - Distribution Powerline	(663,000)		(663,000)		(663,000)		(663,000)	2.738%	(254,668)	(18,153)	(272,821)	(390,179)	(18,153)	(290,974)	(372,026)	(18,153)	(309,127)	(353,873)
Sub-total of CIAC (KCFN)	(2,550,000)		(2,550,000)		(2,550,000)		(2,550,000)		(962,866)	(68,636)	(1,031,502)	(1,518,498)	(68,636)	(1,100,139)	(1,449,861)	(68,636)	(1,168,775)	(1,381,225)
Distribution Plant	1,445,268	16,246	1,461,514	68,145	1,529,659	25,000	1,554,659		646,502	29,713	676,215	785,299	30,666	706,881	822,778	31,716	738,596	816,062
Breakdown of Other Assets																		
Lease - Licence of Occupation	80,230		80,230		80,230		80,230	5.015%	48,210	4,124	52,334	27,897	4,124	56,458	23,773	4,124	60,581	19,649
Long Term Maintenance	114,410	35,901	150,311	37,345	187,656		187,656	15.000%	32,754	19,854	52,608	97,703	25,348	77,956	109,700	28,148	106,104	81,552
Deferred Depreciation	454,556	0	454,556		454,556		454,556	4.000%	35,617	18,182	53,799	400,757	18,182	71,982	382,574	18,182	90,164	364,392
RRA Hearings	21,975	862	22,836.50	9,475	32,311.35	12,000	44,311	25.000%	8,623	4,312	12,935	9,902	8,078	21,013	11,299	6,767	27,779	16,532
Reliability Hearings	0	185,608	185,608		185,608		185,608	10.000%	0	9,280	9,280	176,327	18,561	27,841	157,766	18,561	46,402	139,206
Resource Assessment (RAR) Hearings			0	12,829	12,829		12,829	25.000%	0	0	0	0	0	0	12,829	3,207	3,207	9,622
CPCN 2024 Hearings			1,999		1,999		1,999	25.000%	0	0	0	0	0	0	1,999	500	500	1,500
BC Hydro Capacity Charges			0	136,237	136,237		136,237	7.000%	0	0	0	0	0	0	136,237	4,768	4,768	131,469
Other Assets	671,171	222,370	893,541	197,886	1,091,427	12,000	1,103,427		125,204	55,752	180,956	712,585	74,292	255,249	836,178	84,257	339,506	763,921
Totals	2,116,439	238,616	2,355,055	266,030	2,621,086	37,000	2,658,086		771,706	85,465	857,171	1,497,884	104,958	962,129	1,658,956	115,973	1,078,102	1,579,983
									1,344,733						1,658,956			
Breakdown of Deferred Depreciation																		
Deferred Depn on Plant	1,002,413		1,002,413		1,002,413		1,002,413	4.000%	78,545	40,097	118,642	883,771	40,097	158,738	843,675	40,097	198,835	803,578
Deferred Depn on CIAC	(547,857)		(547,857)		(547,857)		(547,857)	4.000%	(42,928)	(21,914)	(64,842)	(483,015)	(21,914)	(86,756)	(461,101)	(21,914)	(108,670)	(439,187)
									35,618		53,800	400,756	18,182	71,982	382,574	18,182	90,165	364,391

March 30/25

Program Name: RateHrgSumm24a
Last Rev: 30-Mar-25

KYUQUOT POWER LTD.
Annual Amortization of Rate Hearings

Fiscal Year ending June 30	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Projected 2026	
Original Cost at End of Fiscal Year	19,956.29	21,552.29	23,016.29	23,016.29	15,536.26	15,536.26	15,536.26	32,782.26	32,782.26	37,511.26	22,836.50	30,336.50	37,836.50	
Amortization at End of Fiscal Year	(4,885.88)	(10,063.45)	(14,633.25)	(19,310.85)	(1,996.35)	(5,880.51)	(9,398.92)	(12,518.08)	(32,782.12)	(41,404.98)	(12,934.50)	(21,012.59)	(27,779.18)	
Net Cost at End of Fiscal Year	15,070.41	11,488.84	8,383.04	3,705.44	13,539.91	9,655.75	6,137.34	20,264.18	0.14	(3,893.72)	9,902.00	9,323.91	10,057.33	
Original Cost														
Opening Balance	31,536.29	19,956.29	21,552.29	23,016.29	23,016.29	15,536.26	15,536.26	15,536.26	32,782.26	32,782.26	21,975.00	22,836.50	30,336.50	
Closing Balance	19,956.29	21,552.29	23,016.29	23,016.29	15,536.26	15,536.26	15,536.26	32,782.26	32,782.26	37,511.26	22,836.50	30,336.50	37,836.50	
Reclassificaiton	19,089.00				19,956.78	0.00	0.00	0.00		0.00				
Additions	7,509.00	1,596.00	1,464.00	0.00	12,476.75	0.00	0.00	17,246.00	0.00	4,729.00	861.50	9,475.85	12,000.00	
Amortization														
Opening Balance	19,201.70	4,885.88	10,063.45	14,633.25	19,310.85	1,996.35	5,880.51	9,398.92	12,518.08	32,782.12	8,623.00	12,934.50	21,012.59	
Closing Balance	4,885.88	10,063.45	14,633.25	19,310.85	1,996.35	5,880.51	9,398.92	12,518.08	32,782.12	41,404.98	12,934.50	21,012.59	27,779.18	
Reclassification	19,089.00				19,956.78	0.00	0.00	0.00	0.00	0.00				
Additions	4,773.18	5,177.57	4,569.80	4,677.60	2,642.28	3,884.16	3,518.41	3,119.16	20,264.04	8,622.86	4,311.50	8,078.09	6,766.59	
Amortization (4 years)														
2010														
2011														
2012	1,076.51	1,076.51												
2013	2,035.31	2,035.31	2,035.31											
2014	1,877.25	1,877.25	1,877.25	1,877.25										
2015		399.00	399.00	399.00	399.00									
2016			366.00	366.00	366.00	366.00								
2017				0.00	0.00	0.00	0.00							
2018					3,119.19	3,119.19	3,119.19	3,119.19						
2019						0.00	0.00	0.00	0.00					
2020							0.00	0.00	0.00	0.00				
2021								0.00	0.00	0.00	0.00			
2022									4,311.50	4,311.50	4,311.50	4,311.50		
2023										0.00	0.00	0.00	0.00	
2024											0.00	0.00	0.00	0.00
2025												3,766.59	3,766.59	3,766.59
2026													3,000.00	0.00
Annual Amortization	4,989.07	5,388.07	4,677.56	2,642.25	3,884.19	3,485.19	3,119.19	3,119.19	4,311.50	4,311.50	4,311.50	8,078.09	6,766.59	

KYUQUOT POWER LTD.
Annual Amortization of Resource Assessment Report Proceedings

Fiscal Year ending June 30	2024	2025	Projected 2026	
Original Cost at End of Fiscal Year	0.00	0.00	12,829.30	
Amortization at End of Fiscal Year	0.00	0.00	(3,207.33)	
Net Cost at End of Fiscal Year		0.00	9,621.98	
Original Cost				
Opening Balance	0.00	0.00	12,829.30	
Closing Balance	0.00	12,829.30	12,829.30	
Reclassificaiton				
Additions	0.00	12,829.30	0.00	
Amortization				
Opening Balance		0.00	0.00	
Closing Balance		0.00	3,207.33	
Reclassification				
Additions		0.00	3,207.33	
Amortization (4 years)				
2024			0.00	
2025			0.00	
2026			3,207.33	3,207.33
Annual Amortization	0.00	0.00	3,207.33	3,207.33

KYUQUOT POWER LTD.
Annual Amortization of CPCN for Capacity Upgrade Proceeding

2020			Projected	
Fiscal Year ending June 30	2024	2025	2026	
Original Cost at End of Fiscal Year	0.00	0.00	1,999.38	
Amortization at End of Fiscal Year	0.00	0.00	(499.85)	
Net Cost at End of Fiscal Year		0.00	1,499.54	
Original Cost				
Opening Balance	0.00	0.00	1,999.38	
Closing Balance	0.00	1,999.38	1,999.38	
Reclassificaiton				
Additions	0.00	1,999.38	0.00	
Amortization				
Opening Balance		0.00	0.00	
Closing Balance		0.00	499.85	
Reclassification				
Additions		0.00	499.85	
Amortization (4 years)				
2024			0.00	
2025			0.00	
2026			499.85	499.85
Annual Amortization	0.00	0.00	499.85	499.85

APPENDIX 3

COMPREHENSIVE OUTAGE TABLE

Kyuquot Power Ltd. ("KPL")
Comprehensive Outage List
For Fiscal Years 2024 and 2025 commencing July 1, 2024

No.	Duration of Outage Hours Times of Outage Commence End	BC Hydro / KPL Planned / Forced	Cause of Outage	Customer Complaints to KPL
24-1	Total 1 hour KPL 1 hour Mon Jul 31/23 @ 12:30 Mon Jul 41/23 @ 13:40	KPL Forced	KPL - Mechanical mower of Tiicma Forestry contacted powerline between Chamiss Bay and Houpsitas. Required outage to effect repairs	None
24-2	Total 9 hours BCH 9 hours Sun Sep 10/23 @ 09:00 Sun Sep 10/23 @ 18:00	BCH Planned	BCH - Planned outage in Tahsis affects all KPL	None
24-3	Total 69.5 hours BCH 50 hours KPL 19.5 hours Mon Dec 25/23 @ 14:43 Thu Dec 28/23 @ 11:50	BCH Forced KPL Forced	BCH - Trees on wires near Zeballos KPL – Tree on wire near Fair Harbour	None
24-4	Total 9 hours KPL 9 hours Sat Jan 20/24 @ 10:00 Sat Jan 20/24 @ 18:45	KPL Planned	KPL – Outage initiated at Chamiss Bay for third party traffic on Westcoast Main (Tiicma Forestry)	None
24-5	Total 21 hours KPL 21 hours Tue Feb 27/24 @ 17:30 Wed Feb 28/24 @ 14:15	KPL Forced	KPL – Branch on powerline. Fuse blown on Walters Island. Outage for Walters Island area only.	None
24-6	Total 5.5 hours BCH 3.5 hours KPL 2.0 hours Fri Mar 1/24 @ 09:00 Fri Mar 1/24 @ 14:30	BCH Forced KPL Planned	BCH – Trees on wires near Ouclije KPL – Planned powerline maintenance and transformer installations.	None
24-7	Total 11 hours BCH 11 hours Sun Jun 9/24 @ 08:09 Sun Jun 9/24 @ 19:00	BCH Planned	BCH – Planned outage in Tahsis to work on BCH equipment in Tahsis (affects KPL)	None

24-8	Total 4 hours BCH 4 hours Thu Jun 27/24 @ 13:00 Thu Jun 27/24 @ 17:00	BCH Planned	BCH – Planned outage in Tahsis to work on BCH equipment in Tahsis (affects KPL)	None
25-1	Total 12 hours KPL 12 hours Tue Jul 2/24 @ 10:30 Tue Jul 2/24 @ 22:50	KPL Forced	KPL – Log hauling struck pole between Chamiss Bay and Houpsitas	None
25-2	Total 10 hours KPL 10 hours Thu Aug 22/24 @ 06:00 Thu Aug 22/24 @ 15:50	KPL Planned	KPL – Outage initiated at Chamiss Bay for third party traffic on Westcoast Main (Tiicma Forestry)	E Gormann complained of outage disruptions. G Sunell changed outage times to end earlier.
25-3	Total 3 hours BCH 3 hours Tue Sep 10/24 @ 00:11 Tue Sep 10/24 @ 03:00	BCH Planned	BCH – Planned outage in Tahsis to work on BCH equipment in Tahsis (affects KPL)	None
25-4	Total 3.5 hours KPL 3.5 hrs Wed Sep 11/24 @ 09:00 Wed Sep 11/24 @ 12:00	KPL Planned	KPL – Planned outage for third party road improvements on Fair Harbour road	None
25-5	Total 3 hours BCH 3 hours Fri Sep 13/24 @ 00:01 Fri Sep 13/24 @ 3:00	BCH Planned	BCH - Planned outage in Tahsis to work on BCH equipment in Tahsis (affects KPL)	None
25-6	Total 47.5 hour BCH 47.5 hour Thu Sep 26/24 @ 16:44 Sat Sep 28/24 @ 16:00	BCH Forced	BCH – Outage originates at Zeballos. Cause wind storm / wire down (affected Kyuquot)	None
25-7	Total 6.5 hours KPL 6.5 hours Mon Oct 7/24 @ 12:50 Fri Sep 10/21 @ 19:20	KPL Forced	KPL – Falling tree dislodges insulator on Fair Harbour road.	None
25-8	Total 8 hours BCH 8 hours Mon Nov 4/24 @ 04:00 Mon Nov 4/24 @ 12:15	BCH Forced	BCH – Windstorm causes outage in Zeballos (affected Kyuquot)	None
25-9	Total 6 hours BCH 6 hours Mon Nov 18/24 @ 14:30 Mon Nov 18/24 @ 20:30	BCH Forced	BCH – Tree across wires in Zeballos (affected Kyuquot)	None

25-10	Total 4 hours BCH 4 hours Fri Dec 6/24 @ 12:09 Fri Dec 6/24 @ 16:16	BCH Forced	BCH – Tree across wires in Zeballos (affected Kyuquot)	None
25-11	Total 24 hours KPL 24 hours Sat Dec 21/24 @ 13:15 Sat Dec 22/24 @ 13:25	KPL Forced	KPL - Tree branch on powerline about 3km from Fair Harbour	None
25-12	Total 56.5 hours KPL 56.5 hours Tue Dec 24/24 @ 05:15 Thu Dec 26/24 @ 13:55	KPL Forced	KPL – Tree on powerline about 2km from Fair Harbour. Delayed repair due to Christmas Day.	None
25-13	Total 37 hours BCH 37 hours Sat Feb 1/25 @ 08:00 Sun Feb 2/25 @ 21:15	BCH Forced	BCH – No cause provided for outage in Zeballos (affected Kyuquot)	None

Program Name: OutageList24a
Last Re 4-Apr-25

Summary of Outages for Kyuquot Power Ltd.
By Fiscal Year Ended June 30 for operating period May 26, 2006 to June 30, 2025

Fiscal year ended June 30	Number of Outages							Special Notes on KPL	
	Total	BC Hydro Subtotal	KPL Subtotal	BC Hydro Planned	BC Hydro Unplanned	KPL Planned	KPL Unplanned	Planned	Unplanned
2025	13	7	6.0	2	5	3	3.0		KPL- 1 Repair 3rd party damage; 2 Equipment move; Road improv, Branch/Tree
2024	8	3.9	4.1	2	1.9	2	2.1	KPL Planned: Eqmt Move; Mainte	KPL - 1 Repair 3rd party Damage, 1 Trees on BCH/KPL, #5 Walters Island ONLY - Branch
2023	10	4.2	5.8	1	3.2	2	3.8	KPL Planned is KCFN Planned	KPL - 1.8 trees; 2 only bird contact BCH - 3.2 trees on line
2022	12	10.92	1.08	2	8.92	1	0.08	19 hrs All KPL; 4.5 hrs Walters	
2021	12	9.7	2.3	1	8.7	2	0.3	Walters only (1); All KPL (1)	7 only - high winds / trees; 1 only BCH equip failure; 1 only T/L failure
2020	12	5.5	6.5	3	2.5	0	6.5	KCFN upgrade Houpsitas	5 only between March 6-13, 2020 Unknown (KCFN upgrades); 2 only - trees/fuses
2019	4	1	3	0	1	0	3		All 3 caused by trees falling during wind storms
2018	4	2	2	1	1	1	1	Clearing on KCFN lines	All 1 caused by trees falling during wind storm
2017	11	4	7	2	2	1	6	Change fusing for Customer	3 only - trees falling; 1 only - bird contact; 1 - Customer fuse; 1 Unknown
2016	12	8.5	3.5	3	5.5	0	3.5	Felling near KPL lines	2 only - trees falling; 1 only - bird contact; 0.5 only - Suspect branches
2015	13	6.5	6.5	3	3.5	2	4.5	Access / KCFN new diesel	1.5 only- tree/branch falling; 2 only - bird contact; 1 only KCFN failure
2014	6	1	5	0	1	4	1	Logging activities	1 only - tree falling
2013	11	6	5	6	0	0	5		3 only - trees falling; 1 only - bird contact; 1 - Line hardware
2012	7	5	2	0	5	0	2		2 only - trees falling
2011	13	10	3	2	8	0	3		1 only - tree falling; 2 - Line hardware (during storm - branches?)
2010	5	2	3	0	2	0	3		2 only - trees falling; 1 only - bird contact
2009	5	3	2	3	0	1	1		1 only - truck contacts line
2008	8	2	6	1	1	0	6		5 only - wind/trees falling; 1 only - landslide on road
2007	14	7	7	4	3	1	6	Clearing on KPL lines	3 only - trees falling; 3 only - wind and snow (severe storms)
Total	180	99.2	80.8	36	63.2	20	60.8		
Average	9.5	5.2	4.3	1.9	3.3	1.1	3.2		

Duration of Outages and Total Duration by Fiscal Year in Hours

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	Average	Median
Total (less A	221	130	112	361	319	163	216	94	323	251	164	52	232	334	270	218	87	282	781	243	221
Sum of A						196															
1	12.0	1.0	24.5	23.5	75.5	35.3	5.2	8.0	9.3	5.1	5.0	1.0	18.0	32.0	6.0	77.5	9.0	9.0	1.5		
2	10.0	9.0	5.5	1.0	35.0	7.3	52.6	73.3	6.3	67.3	5.8	12.8	42.0	58.0	83.0	103.0	9.0	19.5	24.3		
A = red 3	3.0	69.5	6.5	20.0	84.0	74.0	69.5	3.4	3.0	71.0	6.0	17.5	58.5	35.0	19.8	18.0	9.0	19.5	8.0		
A = red 4	3.5	9.0	6.0	43.0	15.3	36.8	89.0	9.7	54.5	3.0	26.8	18.5	32.5	68.0	10.5	18.0	9.0	2.3	48.5		
A = red 5	3.0	21.0	8.0	5.0	19.5	31.5			57.3	5.5	14.3	0.3	29.0	30.0	51.5	1.5	50.5	132.0	5.8		
A = red 6	47.5	5.5	5.0	29.0	4.8	31.3			76.5	20.8	6.0	2.0	0.3	64.8	22.3			8.5	20.0		
A = red 7	6.5	11.0	3.5	15.0	26.0	22.8			21.5	7.3	36.0		0.3	46.0	51.3			32.0	24.0		
8	8.0	4.0	17.0	27.5	9.0	58.0			33.0	6.0	20.0		5.5		5.8			59.0	20.0		
9	6.0		24.0	137.0	5.0	8.7			12.5	52.0	30.8		33.0		9.0				24.0		
10	4.0		12.0	23.0	27.0	8.7			30.5	0.6	5.3		6.0		2.5				432.0		
11	24.0			26.5	7.0	39.8			19.0	8.0	4.0		6.5		8.0				79.0		
12	56.5			10.0	11.0	5.8				4.8	1.8								77.0		
13	37.0										1.8								6.5		
14																			10.0		